

FACT SHEET
JUNE 2011
MANPOWER PROFESSIONAL

I. STATEMENT OF PURPOSE – Job Creation

The Department of Development recommends a Downtown Office Incentive of fifty percent (50%) for a period of three (3) years for the purpose of assisting Manpower Professional in its company's expansion, and the creation of 17 new positions.

II. PROJECT HISTORY

Manpower Professional is a world leader in the employment services industry. Their global network of nearly 4,000 offices in 82 countries and territories allows them to meet the needs of their clients in all industry segments, whether they are global, multinational or local companies.

Manpower Professional initiated a number of cost reduction measures to try to minimize the impact of their overall profitability. Subsequently, it is their desire to consolidate their Ohio offices by expanding the location at 175 S. Third Street to support the addition of 17 new full-time employees to the Columbus downtown area.

Manpower Professional is requesting a 50%/3-year Downtown Office Incentive from the City of Columbus to assist consolidation and relocation of its Ohio offices to the Downtown Business District.

III. PROJECT INVESTMENT

Machinery & Equipment	\$12,000
Furniture & Fixtures	\$15,000
Furniture & Fixtures	\$150,000
TOTAL INVESTMENT	\$177,000

IV. DECISION & TIMING

The project will begin in June 2011 with a scheduled time of completion for February 2013, contingent upon Columbus City Council approval of the recommended tax incentive.

V. EMPLOYMENT

Manpower Professional is proposing to relocate 17 full-time employees with an annual payroll of \$1.5 million. Manpower will retain 6 employees with an annual payroll of \$495,000.

Position	Number of New Jobs	Hourly Rate	Annual Salary	Total Estimated Payroll for New Jobs
Managing Director	1	\$60.10	\$125,000	\$125,000
Recruiting Manager	1	\$48.08	\$100,000	\$100,000
Business Dev. Manager	3	\$48.08	\$100,000	\$300,000
Recruiters	9	\$45.67	\$95,000	\$855,000
PPC Recruiting Manager	1	\$36.06	\$75,000	\$75,000
PPC Recruiter	1	\$28.85	\$60,000	\$60,000
Administrator	1	\$19.23	\$40,000	\$40,000
Total	17			\$1,555,000

Benefits begin the first of the month following date of hire. The benefits include the following:

- Paid Holidays
- Paid Vacation/Personal Days
- Vacation Pay
- 401k Retirement Plan
- Pension Profit Sharing Plan
- Training & Education Benefits
- Employee Discount
- Annual Bonus
- Medical/Dental Insurance
- Severance Policy

The proposed project will be located at 175 S. Third Street Columbus, Ohio 43215 and is accessible by public transportation (COTA).

VI. REQUESTED PUBLIC PARTICIPATION

The Department of Development recommends a Downtown Office Incentive equal to fifty percent (50%) of the amount of new employee city income tax withholding for three (3) years.

VII. WORKFORCE DEVELOPMENT

Employers granted a tax incentive will meet with the Central Ohio Workforce Investment Corporation (COWIC) within 90 days to develop a relationship to assure continuing employment opportunities for Columbus residents who are unemployed or underemployed.

VIII. NEW TAX IMPACT/ANNUAL AND 3-YEAR SUMMARY

NEW REVENUE 3-YEAR SUMMARY		
Revenue	Average Annual	3-year Summary
A. New City Income Tax Revenue	\$38,875	\$116,625
Incentive	Average Annual	3-year Summary
B. Proposed Incentive is equal to 50% of New Employee withholding	\$19,437	\$58,311
Total	Average Annual	3-year Summary
C. (A-B) Net Value to City	\$19,438	\$58,314

IX. TAX BENEFIT

The recommended 50%/3-year Jobs Growth Incentive could yield cash payments totaling \$58,311 for Manpower Professional over the incentive period.

X. AREA IMPACT/GREEN INITIATIVES

No residential or commercial displacement will occur as a result of this project. There is no "green initiative" in place at this time.