

**State Term Contract  
Permission Request**

Date: \_\_\_\_\_ State Contract No/URL:  Contract Type:  Over \$50,000  Under \$50,000 \_\_\_\_\_  
Requesting Agency:  Contact Name:  Email:

**TO BE COMPLETED BY AGENCY:**

Describe how use of this contract provides the most cost effective method to purchase goods and /or services.

(For new requests, attach three (3) or more quotations received from contract vendors, if the contract was not bid.)

The City Treasurer's Office requires technical assistance for its citywide banking and gateway efforts. A request was made of the Department of Technology for support, however it declined to do so. The Treasurer's Office is therefore relying on the competitive contract offered by the State to provide expertise. It is possible that this support will be needed on an ongoing basis but at this time, that is unknown. The State contract offers the opportunity to hire - a benefit to Treasury under the circumstances. However if the need is not found to be continuing, contract work is the best avenue for Treasury to procure this expertise. DoT has also advised us that the market for direct hires is intensely competitive. It is our intention to hire two positions - a technical business analyst and a project manager.

Note if this purchase is the continuation of an existing project.

(Please attach three (3) or more quotations originally received. If three quotes were not solicited for the original purchase, three are required now.)

Implementation of banking services is an ongoing project and the result of an RFP for banking services.

If three quotes were not received, attach any documentation supporting using the STS as the most cost effective method. This includes price research, efficiencies realized, or any other evidence of cost effectiveness. Requests over \$50,000 will require a bid waiver from City Council.

**TO BE COMPLETED BY PROCUREMENT MANAGER:**

Approved? \_\_\_ Sean S. Fouts 03/05/24 \_\_\_

