CERTIFICATE OF ESTIMATED LIFE AND MAXIMUM MATURITY

To: The City Council of the City of Columbus, Ohio

The undersigned Auditor of the City of Columbus, Ohio as the fiscal officer of said City, hereby certifies as follows:

1. The estimated life of the improvement described as follows exceeds five years:

Acquiring, constructing and improving facilities for the Division of Refuse Collection, including but not limited to sanitation trucks, containers and related equipment, landscaping and making site improvements on real estate owned by the City such purposes, and refunding bonds previously issued for such purpose

- 2. The amounts proposed to be expended for various classes of improvements, and the maximum maturity of bonds issued for purposes, calculated in accordance with Section 133.20, Ohio Revised Code, are as set forth on Exhibit A attached hereto.
- 3. The weighted average of said maturities is 5 years, therefore the maximum maturity of a single issue of bonds to pay the cost of such improvements is 5 years.

Dated: July 12, 2004

Auditor
City of Columbus, Ohio

EXHIBIT A

REFUSE COLLECTION

Amount	Category	Years
\$ 21,100,000	Mechanized Collection Equipment	5