

**FACT SHEET
MARCH 2011
FRANK BRUNCKHORST CO., LLC**

I. STATEMENT OF PURPOSE – New distribution facility

The Department of Development recommends a Job Creation Tax Credit of sixty-five percent (65%) for a period of six (6) years for the acquisition and equipping of a distribution facility by Frank Brunckhorst Co., LLC.

II. PROJECT HISTORY

Frank Brunckhorst Co., LLC is a privately-owned company that was incorporated in 1905 in New York City as a supplier of delicatessen meats and cheeses. Frank Brunckhorst, the company founder, eventually became discouraged with the quality of meats that were available to him for distribution. He decided to open a small manufacturing plant in Brooklyn to prepare his own meats in 1933. By 1975, his company had expanded its distribution of premium meat and cheeses throughout the entire United States.

Today, Frank Brunckhorst Co., LLC distributes sausages, meats, and cheese that are manufactured by its subsidiary Boar's Head Provisions Co. The products are distributed to food wholesalers, delicatessens, supermarkets and gourmet stores. The company remains privately held and is operated by the descendants of Frank Brunckhorst.

The project involves the acquisition and equipping of a facility at 2225 Spiegel Drive in Columbus. The company plans to centralize its distribution operations at the project site. Frank Brunckhorst Co., LLC will make a fixed-asset investment of approximately \$21.6 million including: \$9 million for the acquisition of land and building; \$1.7 million for building improvements; \$9.8 million in machinery and equipment; and \$1.1 million in furniture and fixtures. Frank Brunckhorst Co., LLC will create 93 new permanent full-time positions.

The State has offered a 50%, seven (7) year Job Creation Tax Credit to Frank Brunckhorst Co., LLC.

Frank Brunckhorst Co., LLC is requesting a Job Creation Tax Credit Incentive to assist in this project. The financial assistance provided by this incentive is a major factor in the company's decision to establish a distribution base in Columbus, Ohio.

III. PROJECT INVESTMENT

Acquisition of Building	\$ 9,000,000
Improvements to Existing Buildings	\$ 1,675,000
Machinery & Equipment	\$ 9,800,000
Furniture & Fixtures	\$ 1,100,000
TOTAL INVESTMENT	\$21,575,000

IV. DECISION & TIMING

The project is scheduled to begin March 1, 2011 with a scheduled time of completion of October, 2011, contingent upon Columbus City Council approval of the recommended tax incentive.

V. EMPLOYMENT

The project will create 93 new full-time positions with an annual payroll of \$3.19 million.

Position	Number of New Jobs	Hourly Rate	Annual Salary	Total Estimated Payroll for New Jobs
Yard Jockeys	2	\$13.40	\$27,872	\$ 55,744.00
Inbound Scale Operators	3	\$13.40	\$27,872	\$ 83,616.00
Reach Truck Operators	4	\$13.40	\$27,872	\$111,488.00
Case Pickers	19	\$12.15	\$25,272	\$480,168.00
Palletizers (Manual)	20	\$12.15	\$25,272	\$505,440.00
Fork Lift Operators	12	\$13.40	\$27,872	\$334,464.00
Outbound Checkers Dock	2	\$14.15	\$29,432	\$ 58,864.00
Maintenance	6	\$29.86	\$62,109	\$372,654.00
Sanitation Specialists	4	\$12.15	\$25,272	\$101,088.00
Plant/General Manager	1	\$52.89	\$110,000	\$110,000.00
Area Managers	2	\$33.66	\$70,000	\$140,000.00
Supervisors/Leads	4	\$26.44	\$55,000	\$220,000.00
Shipping/Receiving Clerks	2	\$14.23	\$29,600	\$ 59,200.00
Security	4	\$14.23	\$29,600	\$118,400.00
IT	2	\$30.00	\$62,400	\$124,800.00
Maintenance Supervisor	1	\$31.25	\$65,000	\$ 65,000.00
Human Resources	1	\$33.66	\$70,000	\$ 70,000.00
Finance	1	\$26.44	\$55,000	\$ 55,000.00
EMT/Nurse/Safety	2	\$16.83	\$35,000	\$ 70,000.00
Inventory/QA	1	\$26.44	\$55,000	\$ 55,000.00
TOTAL	93			\$3,190,926.00

The total payroll to Columbus will be approximately \$3.19 million.

Benefits provided to employees of Frank Brunckhorst Co., LLC include:

- Paid Holidays
- Paid Vacation/Personal Days
- Vacation Pay
- 401K Retirement Plan
- Pension Profit Sharing Plan
- Medical/Dental Insurance
- Disability Pay
- Employee Discounts
- Training & Education Benefits

The project is located at 2225 Spiegel Drive within the City of Columbus School District and the Columbus-Hamilton Township Tax District.

VI. REQUESTED PUBLIC PARTICIPATION

The Department of Development recommends a 65%/6-year Job Creation Tax Credit Incentive if Columbus City Council approves the proposed tax incentive.

VII. NEW TAX IMPACT/ANNUAL AND 6-YEAR SUMMARY

Revenue	Average Annual	6-year Summary
A. New City Income Tax Revenue	\$79,773	\$478,638
Incentive	Average Annual	6-year Summary
B. Proposed Incentive is equal to 65% of New Employee Withholding	\$51,852	\$311,112
Net Value	Average Annual	6-year Summary
C. Net Value to City (A-B)	\$27,921	\$167,526

VIII. WORKFORCE DEVELOPMENT

Employers granted a tax incentive will meet with the Central Ohio Workforce Investment Corporation to develop a relationship to assure continuing employment opportunities for Columbus residents who are unemployed or underemployed.

IX. TAX BENEFIT

The recommended 65%/6-year Job Creation Tax Credit could yield a tax credit of approximately \$311,112 over the six year term.

X. AREA IMPACT/GREEN INITIATIVES

No residential or commercial displacement will occur as a result of this project. As a green initiative include recycling and reducing water and energy use.