

**FACT SHEET
JANUARY 2010
NUGROWTH SOLUTIONS, LLC**

I. STATEMENT OF PURPOSE- Job Creation

The Department of Development recommends a Jobs Growth Incentive of 25% for a period of 4 years for the purpose of creating 88 new positions and retaining 31 positions within the City of Columbus.

II. PROJECT HISTORY

NuGrowth Solutions, LLC (“NuGrowth Solutions”) is a business management firm that partners with businesses across the country and around the world to accelerate growth and enter new markets. With a proven methodology of professional sales, targeted eCommunications and effective new business development strategies, NuGrowth Solutions has boosted sales for hundreds of companies.

Strategic Insurance Software, LLC (“SIS”) is a software developer and is a subsidiary of and managed by NuGrowth Solutions. SIS began in 1995 when a team of developers at State Auto Insurance created the Partner agency management system to meet the needs of the State Auto agents. As a result, SIS was established as a separate department of the major carrier. Recognizing the potential of the software, SIS started as a separate private business unit. Together, NuGrowth Solutions and SIS are proposing to expand their Columbus headquarters.

The company is also considering establishing a presence in Tampa, Florida or Raleigh, North Carolina for this expansion.

NuGrowth Solutions is requesting a Jobs Growth Incentive to assist in the expansion of its Columbus location.

III PROJECT INVESTMENT

MACHINERY & EQUIPMENT	\$250,000
TOTAL INVESTMENT	\$250,000

IV. DECISION & TIMING

The project will begin in February 2010 with a scheduled time of completion for December 31, 2012, contingent upon Columbus City Council approval of the recommended tax incentive.

V. EMPLOYMENT

NuGrowth Solutions and SIS will retain 31 full-time permanent employees with an annual payroll of \$873,946 and create 88 full-time permanent positions with an annual payroll of \$5,280,000.

Sequent is the outsourced human resources services provider to the companies and will co-employ the new employees.

The 88 new positions are listed below:

Position	Number of New Jobs	Hourly Rate	Annual Salary	Total Estimated Payroll for New Jobs
<i>New Positions</i>				
Sales	40	\$28.84	\$60,000	\$2,400,000
Consulting/Development	30	\$28.84	\$60,000	\$1,800,000
Quality Control	18	\$28.84	\$60,000	\$1,080,000
Total	88			\$5,280,000

NuGrowth Solutions & SIS provide the following benefits to associates immediately:

- Paid Holidays
- Paid Vacation
- Paid Personal Days
- 401 Retirement
- Training & Education
- Medical /Dental Insurance
- Severance Policy

The proposed project is located at 4181 Arlingate Plaza, Columbus, Ohio 43228 and is not accessible by public transportation (COTA).

VI. REQUESTED PUBLIC PARTICIPATION

The Department of Development recommends a Jobs Growth Incentive equal to 25% of the amount of new employee city income tax withholding, for a term of four years.

VII. NEW TAX IMPACT/ANNUAL AND 4 YEAR SUMMARY

NEW REVENUE 4-YEAR SUMMARY		
Revenue	Average Annual	4-year Summary
A. New City Income Tax Revenue	\$68,250	\$273,000
Incentive	Average Annual	4-year Summary
B. Proposed Incentive is equal to 25% of New Employee withholding	\$17,000	\$68,000
Total	Average Annual	4-year Summary
C. (A-B) Net Value to City	\$51,250	\$205,000

VIII. WORKFORCE DEVELOPMENT

Employers granted a tax incentive will meet (within 90 days) with the Central Ohio Workforce Investment Corporation (COWIC) to develop a relationship to assure continuing employment opportunities for Columbus residents who are unemployed or underemployed.

IX. TAX BENEFIT

The recommended 25%/4 year Jobs Growth Incentive could yield cash payments totaling \$68,000 for NuGrowth Solutions and SIS over the incentive period.

X. AREA IMPACT/GREEN INITIATIVE

No residential or commercial displacement will occur as a result of this project. NuGrowth Solutions and SIS have a recycling program.