

**FACT SHEET
DECEMBER 2015
NATIONWIDE CHILDREN'S HOSPITAL, INC.**

I. STATEMENT OF PURPOSE – JOB CREATION

The Department of Development recommends a Jobs Growth Incentive of thirty percent (30%) of the amount of personal income tax withheld above the baseline on new employees to Columbus as of December 31, 2015, for a term of up to fifteen (15) years, capped annually, not to exceed \$15 million, for the purpose of creating 1500 new positions within the City of Columbus.

II. PROJECT HISTORY

Nationwide Children's Hospital is a pediatric health care facility founded in 1894 and has grown to occupy more than six blocks with 1.5 million square feet at its downtown hospital and research campus. In recent years, US News & World Report, ranked the hospital as one of America's Best Children's Hospitals, with 1,170 medical staff and nearly 10,000 total employees. It is also the pediatric teaching hospital for The Ohio State University College of Medicine.

Beginning in early 2016 Nationwide Children's Hospital is planning a second major expansion, following up on their 2008 investment, which will include an investment of approximately \$189 million. Nationwide Children's Hospital will perform interior renovations to existing buildings; construct a community ambulatory center and 1,000 space parking garage at the corner of Grant and Livingston Avenue; construct a central energy plant for all Nationwide Children's Hospital facilities west of Parsons Avenue; construct interior roadways; a small park; and a clinical building with an adjoining parking garage.

Nationwide Children's Hospital is also embarking on a community strategic plan that includes the following investments: \$2.8 million to the City's Infant Mortality efforts over no more than five (5) years; \$2.2 million toward *FutureReady* Columbus over no more than five (5) years; and \$750,000 toward housing development within the Healthy Neighborhoods, Healthy Families Zone, with special attention to the Southside.

Nationwide Children's Hospital further commits to new income tax revenue to the City through increased employment opportunities that will raise its employment levels to 11,000 by 2019 and 12,000 total employees by 2024.

Nationwide Children's Hospital is requesting a Jobs Growth Incentive from the City of Columbus to assist in the expansion of its branch operations.

III. PROJECT INVESTMENT

PROPERTY INVESTMENT	PROPOSED VALUE
Additions / New Construction	\$ 150,000,000
Improvements to Existing Buildings	\$ 39,000,000
TOTAL INVESTMENT	\$ 189,000,000

COMMUNITY INVESTMENT	PROPOSED VALUE
City of Columbus Infant Mortality Efforts	\$2,800,000
<i>Future</i> Ready Columbus	\$2,200,000
Housing Development within the Healthy Neighborhoods, Healthy Families Zone	\$750,000
TOTAL INVESTMENT	\$5,750,000

IV. DECISION & TIMING

The project is expected to begin in early 2016 with an anticipated completion date of January 2020, pending Columbus City Council approval of the recommended tax incentive.

V. EMPLOYMENT

Nationwide Children’s Hospital further commits to new income tax revenue to the City through increased employment opportunities above the baseline on new employees as of December 31, 2015, that will raise its employment levels to 11,000 by 2019 and 12,000 total employees by 2024.

The project will retain 10,291 full-time permanent positions with an annual payroll of approximately \$584,593,120 and create 1500 new full-time permanent positions with a new annual payroll of approximately \$6,977,952.

Nationwide Children’s Hospital offers their full-time employees the following benefits:

- Paid holidays
- Paid vacation/personal days
- Employee Discounts
- 401(k) retirement plan
- Annual bonus
- Medical/dental insurance
- Severance policy
- Disability pay
- Employee Uniforms
- Training & education benefits

The proposed project site has access to nearby public transportation (Central Ohio Transit Authority).

VI. REQUESTED PUBLIC PARTICIPATION

The Department of Development recommends a Jobs Growth Incentive equal to thirty percent (30%) of the amount of personal income tax withheld above the baseline on new employees to Columbus as of December 31, 2015, for a term of up to fifteen (15) years, capped annually, not to exceed \$15 million.

VII. WORKFORCE DEVELOPMENT

Employers granted a tax incentive will meet with the Central Ohio Workforce Investment Corporation (COWIC) to develop a relationship to assure continuing employment opportunities for Columbus residents who are unemployed or underemployed.

VIII. NEW TAX IMPACT

By 2026, the new City income tax revenue will be approximately \$9,191,216 with an estimated net value to the City of \$6,633,831. The recommended 30% / 15 year Jobs Growth Incentive will yield cash payments totaling \$15 million for Nationwide Children’s Hospital over the incentive period.

IX. TAX BENEFIT

The recommended 30%/15 year Jobs Growth Incentive will yield cash payments totaling \$15 million for Nationwide Children’s Hospital over the incentive term of up to fifteen (15) years.

X. AREA IMPACT/GREEN INITIATIVES

No residential or commercial displacement will occur as a result of the project. Nationwide Children’s Hospital utilizes recycling as a “green initiative” for the organization.