

**FACT SHEET**  
**MAY 2013**  
**PROFORM INDUSTRIES, LTD.**

**I. STATEMENT OF PURPOSE – Job Creation**

The Department of Development recommends a Jobs Growth Incentive of twenty-five percent (25%) for a period of five (5) years for the purpose of creating 60 new permanent full-time positions with an annual payroll of approximately \$1.86 million and the retention of 58 full-time jobs.

**II. PROJECT HISTORY**

Proform Industries, Ltd is a privately held company headquartered in Muskogee, Oklahoma. The company is one of North America’s leading manufacturers and Tier 1 suppliers of fuel tanks, air tanks, battery boxes and related assemblies to the commercial vehicle industry. The company has three locations: Muskogee, Oklahoma, Monterrey, Mexico and its’ Columbus, Ohio facility where it manufactures a range of products including aluminum fuel tanks, Class A aluminum panels, step assemblies and clutch pedals, battery box assemblies and small chassis components. The company recently made a corporate decision to close its’ Texas facility and expand its operation in Ohio or Oklahoma.

Proform Industries, Ltd. is proposing to expand its Columbus facility by making an investment of approximately \$1.2 million in leasehold improvements, which includes machinery and equipment, retain 58 full-time jobs and create approximately 60 new full-time permanent positions with an estimated annual payroll of \$1.86 million.

Proform Industries, Ltd. is requesting a 25%/5-year Jobs Growth Incentive from the City of Columbus to assist in the development of this project.

**III. PROJECT INVESTMENT**

Machinery & Equipment	\$700,000
Leasehold Improvements	\$500,000
<b>TOTAL INVESTMENT</b>	<b>\$1,200,000</b>

**IV. DECISION & TIMING**

The project would begin in July 2013 with a scheduled time of completion for December 2013, contingent upon City Council approval of the recommended tax incentive.

## V. EMPLOYMENT

The project will create 60 new full-time permanent positions with an estimated annual payroll of \$1.86 million and retain 58 full-time jobs with an annual payroll of approximately \$1.92 million.

Position	Number of New Jobs	Hourly Rate	Annual Salary	Total Estimated Payroll for New Jobs
Engineer	2	\$35.10	\$73,000	\$146,000
Quality Inspector	4	\$15.75	\$32,760	\$131,040
Production Supervisor	2	\$22.00	\$45,760	\$91,520
Production Helper	12	\$15.00	\$31,200	\$374,400
Manufacturing Assembler	36	\$13.00	\$27,040	\$973,440
Maintenance Technician	2	\$19.00	\$39,520	\$79,040
Line Lead	2	\$16.50	\$34,320	\$68,640
Total	60			\$1,864,080

Total payroll (retained and new) to Columbus will be approximately \$3.78 million.

Benefits provided to new employees of Proform Industries, Ltd. begin within 90 days upon hiring.

- Paid Holidays
- Paid Vacation/Personal Days
- Vacation Pay
- Annual Bonus
- Medical/Dental Insurance
- Employee Uniforms
- Disability Pay

The proposed project will be located at 1715 Georgesville Road Columbus, Ohio 43228 and is accessible by public transportation (COTA).

## VI. REQUESTED PUBLIC PARTICIPATION

The Department of Development recommends a Jobs Growth Incentive equal to twenty-five percent (25%) of the amount of new employee city income tax withholding for five (5) years.

## VII. WORKFORCE DEVELOPMENT

Employers granted a tax incentive will meet with the Central Ohio Workforce Investment Corporation (COWIC) to develop a relationship to assure continuing employment opportunities for Columbus residents who are unemployed or underemployed.

## VIII. NEW TAX IMPACT/ANNUAL AND 5-YEAR SUMMARY

<b>NEW REVENUE 5-YEAR SUMMARY</b>		
<b>Revenue</b>	<b>Average Annual</b>	<b>5-year Summary</b>
A. New City Income Tax Revenue	\$46,600	\$233,000
<b>Incentive</b>	<b>Average Annual</b>	<b>5-year Summary</b>
B. Proposed Incentive is equal to 25% of New Employee withholding	\$11,650	\$58,250
<b>Total</b>	<b>Average Annual</b>	<b>5-year Summary</b>
C. (A-B) Net Value to City	\$34,950	\$174,750

## IX. TAX BENEFIT

The recommended 25%/5-year Jobs Growth Incentive could yield cash payments totaling \$58,250 for Proform Industries, Ltd. over the incentive period.

## X. AREA IMPACT/GREEN INITIATIVES

Although the Proform Industries, Ltd. does not have a formalized green initiative plan, the company continuously evaluates methods to eliminate waste, which includes recycling paper.