

**FACT SHEET**  
**JULY 2014**  
**COMRESOURCE, INC.**

**I. STATEMENT OF PURPOSE – Job Creation & Retention**

The Department of Development recommends a Jobs Growth Incentive of twenty-five percent (25%) for a period of five (5) years for the purpose of job creation and retention of an emerging business located in the Northwest business corridor.

**II. PROJECT HISTORY**

ComResource, Inc. (ComResource), founded in 1991, is a privately-owned and operated company headquartered in Columbus, Ohio. ComResource is a business technology solutions provider that focuses on helping its' clients understand how technology can be used to improve their business processes. The company is a unique IT Services company that not only offer its' clients services which supplement or enhance their own staff, they also offer solutions which will enhance their current business systems. ComResource provides professional services and infrastructure support to help their clients plan, design, implement, manage, and operate IT solutions. The company's Integration Services Division delivers EDI, B2B, EAI and SOA consulting services to Fortune 500 companies in the United States and around the world. On multiple occasions, ComResource has been recognized by Business First as being one of the fastest growing private companies in Central Ohio. In 2010 and 2011, ComResource was nominated for TechColumbus Innovation Awards in the category of Outstanding Services and in 2012 and 2013 they were a finalist for the Corporate Caring Award.

Due to business growth, ComResource is proposing to expand its corporate headquarters by investing approximately \$50,000, which includes leasehold improvements, machinery, equipment, furniture and fixtures to remodel an unused portion of its office space consisting of approximately 2,400 square feet. The company will retain 125 full-time jobs with a payroll of approximately \$10.6 million and will create 50 new full-time permanent positions with an estimated annual payroll of approximately \$2.5 million.

ComResource is requesting a 25%/5-year Jobs Growth Incentive from the City of Columbus to assist with this expansion project.

**III. PROJECT INVESTMENT**

Machinery & Equipment	\$25,000
Furniture & Fixture	\$15,000
Leasehold Improvements	\$10,000
<b>TOTAL INVESTMENT</b>	<b>\$50,000</b>

**IV. DECISION & TIMING**

The project would begin in July 2014 with a scheduled time of completion for August 2014, contingent upon City Council approval of the recommended tax incentive.

## V. EMPLOYMENT

The project will create 50 new full-time permanent positions with an estimated annual payroll of approximately \$2.5 million and retain 125 full-time jobs with an annual payroll of approximately \$10.6

Position	Number of New Jobs	Hourly Rate	Annual Salary	Total Estimated Payroll for New Jobs
Technical Consultants	50	\$24.04	\$50,000	\$2,500,000
Total	50			\$2,500,000

Total payroll new (new and retained) to Columbus will be approximately \$13.1 million.

Benefits provided to new employees of ComResource begin the first day upon hiring and includes the following:

- Paid Holidays
- Vacation Pay
- Annual Bonus
- Disability Pay
- Paid Vacation/Person Days
- 401K Retirement Plan
- Medical/Dental Insurance
- Training & Education Benefits

The proposed project will be located at 1159 Dublin Road, Suite 200 Columbus, Ohio 43215 and is accessible by public transportation (COTA).

## VI. REQUESTED PUBLIC PARTICIPATION

The Department of Development recommends a Jobs Growth Incentive equal to twenty-five percent (25%) of the amount of new employee city income tax withholding for five (5) years.

## VII. WORKFORCE DEVELOPMENT

Employers granted a tax incentive will meet with the Central Ohio Workforce Investment Corporation (COWIC) within 90 days to develop a relationship to assure continuing employment opportunities for Columbus residents who are unemployed or underemployed.

### VIII. NEW TAX IMPACT/ANNUAL AND 5-YEAR SUMMARY

<b>NEW REVENUE 5-YEAR SUMMARY</b>		
<b>Revenue</b>	<b>Average Annual</b>	<b>5-year Summary</b>
A. New City Income Tax Revenue	\$62,500	\$312,500
<b>Incentive</b>	<b>Average Annual</b>	<b>5-year Summary</b>
B. Proposed Incentive is equal to 25% of New Employee withholding	\$15,625	\$78,125
<b>Total</b>	<b>Average Annual</b>	<b>5-year Summary</b>
C. (A-B) Net Value to City	\$46,875	\$234,375

### IX. TAX BENEFIT

The recommended 25%/5-year Jobs Growth Incentive could yield cash payments totaling \$78,125 for ComResource over the incentive period.

### X. AREA IMPACT/GREEN INITIATIVES

Although ComResource does not have a formalized green initiative plan, the company continuously evaluates methods to eliminate waste, which includes recycling.