## CERTIFICATE OF ESTIMATED LIFE AND MAXIMUM MATURITY

To: The City Council of the City of Columbus, Ohio

The undersigned Auditor of the City of Columbus, Ohio as the fiscal officer of said City, hereby certifies as follows:

1. The estimated life of the improvement described as follows exceeds five years:

Acquiring, renovating and improving municipal parks, playgrounds and recreation facilities including the acquisition of real estate and interests in real estate, the construction, reconstruction, relocation, remodeling, enlargement and improvement of buildings and other structures, the acquisition and installation of furnishings, apparatus, communications equipment and other equipment, landscaping and making site improvements, and refunding bonds previously issued for such purpose

- 2. The amounts proposed to be expended for various classes of improvements, and the maximum maturity of bonds issued for purposes, calculated in accordance with Section 133.20, Ohio Revised Code, are as set forth on Exhibit A attached hereto.
- 3. The weighted average of said maturities is 17 years, therefore the maximum maturity of a single issue of bonds to pay the cost of such improvements is 17 years.

Dated: July 7, 2008

Auditor
City of Columbus, Ohio

## **EXHIBIT A**

## **RECREATION & PARKS**

	Amount	Category	Years
Φ	2 000 000	G E	10
\$	2,908,000	Swimming Facilities	10
	5,048,200	Urban Infrastructure Recovery	15
	34,500,000	Facility Renovations	15
	3,820,000	Golf Improvements	15
	19,196,000	Park and Playground Development	15
	8,692,000	Bikeway Improvements/Expansion	15
	45,316,800	New Recreation Centers/Park and Playground/Aquatics Parks	20
	<u>4,734,000</u>	Parkland Acquisition	<u>25</u>
\$:	124,215,000	Total Recreation & Parks	<u>17</u>