

**FACT SHEET
APRIL 2014
FLIGHTSAFETY INTERNATIONAL INC.**

I. STATEMENT OF PURPOSE – Job Creation & Retention

The Department of Development recommends a Jobs Growth Incentive of twenty-five percent (25%) for a period of five (5) years for the purpose of expanding its Columbus Learning Center operation.

II. PROJECT HISTORY

FlightSafety International Inc. (FlightSafety) is the world’s premier professional aviation training company and supplier of flight simulators, visual systems and displays to commercial, government and military organizations. The company provides more than a million hours of training each year to pilots, technicians and other aviation professionals. FlightSafety operates the world’s largest fleet of advanced full flight simulators in its Learning Centers located in the United States, Canada, France, Japan, South Africa and the United Kingdom. The company is owned and backed by Berkshire Hathaway, Inc., an American multinational conglomerate holding company headquartered in Omaha, Nebraska that oversees and manages a number of subsidiary companies.

FlightSafety is proposing to invest approximately \$113 million to expand its Columbus Learning Center. This investment amount includes \$22.5 million in real property improvements, \$88 million in machinery and equipment, \$2.5 million furniture and fixtures. The company plans to construct a new Learning Center consisting of two separate buildings of approximately 54,000 and 90,000 sq. ft., respectively. Eventually, the two facilities will connect making it one large flight simulator Learning Center. This new Learning Center will house 18 new full flight simulators and will train pilots, technicians and other aviation professionals. FlightSafety will retain 137 full-time employees with an estimated annual payroll of \$9.17 million and create 18 new full-time permanent positions with an estimated annual payroll of approximately \$1.19 million.

FlightSafety International Inc. is requesting a 25%/5-year Jobs Growth Incentive from the City of Columbus to assist with this project.

III. PROJECT INVESTMENT

Additions/new construction	\$22,500,000
Machinery & Equipment	\$88,000,000
Furniture & Fixture	\$2,500,000
TOTAL INVESTMENT	\$113,000,000

IV. DECISION & TIMING

The project would begin in May 2014 with a scheduled time of completion for June 2017 for both buildings, contingent upon City Council approval of the recommended tax incentive.

V. EMPLOYMENT

The project will create 18 new full-time permanent positions with an annual payroll of approximately \$1.19 million and retain 137 full-time jobs with an estimated annual payroll of \$9.17 million.

Position	Number of New Jobs	Hourly Rate	Annual Salary	Total Estimated Payroll for New Jobs
Customer Support Representative	2	\$16.83	\$35,000	\$70,000
Simulator Technicians	2	\$19.23	\$40,000	\$80,000
Instructors	8	\$33.65	\$70,000	\$560,000
Program Managers	2	\$45.67	\$95,000	\$190,000
Assistant Center Managers	1	\$52.88	\$110,000	\$110,000
Operations Support Compliance Coordinator	1	\$19.23	\$40,000	\$40,000
Assistant Director of Training	1	\$48.08	\$100,000	\$100,000
Information System Specialist	1	\$19.23	\$40,000	\$40,000
TOTAL	18			\$1,190,000

Total combined annual payroll (retained and new) to Columbus will be approximately just over \$10 million.

Benefits provided to new employees of FlightSafety International Inc. begin 30 days after hiring and includes:

- Paid Holidays
- Vacation Pay
- Disability pay
- Paid Vacation/Person Days
- 401K Retirement Plan
- Medical/Dental Insurance
- Training & Education Benefits

The proposed project will be located at 625 N. Hamilton Road Columbus, Ohio 43219 and is accessible by public transportation (COTA).

VI. REQUESTED PUBLIC PARTICIPATION

The Department of Development recommends a Jobs Growth Incentive equal to twenty-five percent (25%) of the amount of new employee city income tax withholding for five (5) years.

VII. WORKFORCE DEVELOPMENT

Employers granted a tax incentive will meet with the Central Ohio Workforce Investment Corporation (COWIC) within 90 days to develop a relationship to assure continuing employment opportunities for Columbus residents who are unemployed or underemployed.

VIII. NEW TAX IMPACT/ANNUAL AND 5-YEAR SUMMARY

NEW REVENUE 5-YEAR SUMMARY		
Revenue	Average Annual	5-year Summary
A. New City Income Tax Revenue	\$29,750	\$148,750
Incentive	Average Annual	5-year Summary
B. Proposed Incentive is equal to 25% of New Employee withholding	\$7,438	\$37,190
Total	Average Annual	5-year Summary
C. (A-B) Net Value to City	\$22,312	\$111,560

IX. TAX BENEFIT

The recommended 25%/5-year Jobs Growth Incentive could yield cash payments totaling \$37,190 for FlightSafety International Inc. over the incentive period.

X. AREA IMPACT/GREEN INITIATIVES

Although FlightSafety does not have a formalized green initiative plan, the company continuously evaluates methods to eliminate waste, which includes recycling.