

**FACT SHEET  
JULY 2013  
UNIQUE LEASING, INC. AND  
REYNOLDS TRANSPORTATION, INC.**

**I. STATEMENT OF PURPOSE – Job Creation**

The Department of Development recommends a Jobs Growth Incentive of twenty-five percent (25%) for a period of five (5) years for the purpose of creating 43 new full-time permanent positions with an annual payroll of approximately \$1.76 million and relocating 37 full-time jobs into the Columbus community.

**II. PROJECT HISTORY**

Unique Leasing, Inc. is a family owned trucking business operated by Dennis and Donna Reynolds, a husband and wife team, headquartered in San Antonio, Texas. The company provides truck freight transport services for a variety of customers, hauling goods through most of the lower United States and Canada. Unique Leasing, Inc. is divided into four different operations, kosher food grade, food grade, non- food grade and crude oil hauling. Mr. Reynolds started in the transportation business about forty years ago with one truck, which has grown into several locations including: New Castle, Delaware, Mattoon, Illinois, London, Ohio, Hereford, Houston, San Antonio, and Stephenville, Texas. Reynolds Transportation, Inc. is the payroll services of Unique Leasing, Inc. that is responsible for paying all of the employees, as well as manages their correspondent benefits. Reynolds Transportation, Inc. is owned and operated by Dennis and Donna Reynolds.

Unique Leasing, Inc. is proposing to expand and relocate its operation from London, Ohio to the City of Columbus by making an investment of approximately \$1.77 million, which includes acquisition costs, real property improvements, machinery and equipment, retain and relocate 37 full-time jobs, and create 43 new full-time permanent positions with an estimated annual payroll of approximately \$1.76 million.

Unique Leasing, Inc. and Reynolds Transportation, Inc. are requesting a 25%/5-year Jobs Growth Incentive from the City of Columbus to assist in the development of this project.

**III. PROJECT INVESTMENT**

Improvements to existing buildings	\$1,000,000
Acquisition of buildings	\$475,000
Machinery & Equipment	\$300,000
<b>TOTAL INVESTMENT</b>	<b>\$1,775,000</b>

#### **IV. DECISION & TIMING**

The project would begin in July 2013 with a scheduled time of completion for December 2013, contingent upon City Council approval of the recommended tax incentive.

#### **V. EMPLOYMENT**

The project will create 43 new full-time permanent positions with an estimated annual payroll of \$1.76 million and relocate 37 full-time jobs with an annual payroll of approximately \$1.74 million, which will be new to Columbus.

Position	Number of New Jobs	Hourly Rate	Annual Salary	Total Estimated Payroll for New Jobs
Wash Bay Technician	10	\$15.00	\$31,200	\$312,000
Night Manager	1	\$18.00	\$37,440	\$37,440
Truck Driver	32	\$21.31	\$44,319	\$1,418,176
Total	43			\$1,767,616

Total estimated annual payroll new to Columbus will be approximately \$3.51 million of which \$1.74 million represents the retained and relocated positions that will not be incentivized.

Benefits provided to new employees of Unique Leasing, Inc. will be paid through their personnel payroll company Reynolds Transportation, Inc. and begin within 90 days upon hiring.

- Paid Holidays
- Vacation Pay
- Annual Bonus
- Medical/Dental Insurance
- Employee Uniforms

The proposed project will be located at 3879 Fisher Road Columbus, Ohio 43228 and is accessible by public transportation (COTA).

#### **VI. REQUESTED PUBLIC PARTICIPATION**

The Department of Development recommends a Jobs Growth Incentive equal to twenty-five percent (25%) of the amount of new employee city income tax withholding for five (5) years.

**VII. WORKFORCE DEVELOPMENT**

Employers granted a tax incentive will meet with the Central Ohio Workforce Investment Corporation (COWIC) to develop a relationship to assure continuing employment opportunities for Columbus residents who are unemployed or underemployed.

**VIII. NEW TAX IMPACT/ANNUAL AND 5-YEAR SUMMARY**

<b>NEW REVENUE 5-YEAR SUMMARY</b>		
<b>Revenue</b>	<b>Average Annual</b>	<b>5-year Summary</b>
A. New City Income Tax Revenue	\$44,190	\$220,950
<b>Incentive</b>	<b>Average Annual</b>	<b>5-year Summary</b>
B. Proposed Incentive is equal to 25% of New Employee withholding	\$11,047	\$55,235
<b>Total</b>	<b>Average Annual</b>	<b>5-year Summary</b>
C. (A-B) Net Value to City	\$33,143	\$165,715

**IX. TAX BENEFIT**

The recommended 25%/5-year Jobs Growth Incentive could yield cash payments totaling \$55,235 Unique Leasing, Inc. and Reynolds Transportation, Inc. over the incentive period.

**X. AREA IMPACT/GREEN INITIATIVES**

Although the Unique Leasing, Inc. does not have a formalized green initiative plan, but the company is planning on recycling water from the wash-out bay and reusing it. This will lower the total amount of water usage by the facility.