

**FACT SHEET
MARCH 2017
MEDICAL STAFFING OPTIONS, LLC
& HEALTH CAROUSEL, LLC**

I. STATEMENT OF PURPOSE – JOB CREATION

The Department of Development recommends a Downtown Office Incentive of fifty percent (50%) for a period of up to five (5) consecutive years in consideration of a total investment of approximately \$1,300,000 related to leasehold improvements, the retention and relocation of 47 full-time permanent positions, and the creation of 60 new full-time permanent positions.

II. PROJECT HISTORY

Established in 2014, Medical Staffing Options, LLC (“Medical Staffing Options” or “MSO”) provides travel, per-diem, and permanent placement opportunities for nurses and allied healthcare professionals. Currently, the majority of nursing needs identified by MSO’s clients are for travel and PRN (“pro re nata” or “as needed”) nursing staff. The majority of the company’s allied (Therapy) needs exist in permanent placement settings. Medical Staffing Options places all types of medical professionals, including: Acute Care Nurses (RN), Physical Therapists (PT), Physical Therapy Assistants (PTA), Occupational Therapists (OT), Occupational Therapy Assistants (OTA), Speech Language Pathologists (SLP), and Lab Technicians.

Medical Staffing Options, LLC was acquired by Cincinnati-based Health Carousel, LLC (“Health Carousel”), a workforce solutions company serving healthcare organizations, in January 2017 and is now a wholly-owned subsidiary of Health Carousel. Health Carousel intends to relocate the operations of Medical Staffing Options, LLC from 9200 Worthington Road, Suite 101, Columbus, Ohio 43082 in the coming months to support projected growth and assist in employee recruitment. Health Carousel will lease and renovate approximately 30,000 square feet of office space, to be occupied by Medical Staffing Options, LLC, in the newly-redeveloped Buggyworks office project located at 400 W. Nationwide Blvd., Columbus, Ohio 43215 (“Project Site”).

Health Carousel will invest approximately \$1,300,000 related to leasehold improvements at the Project Site. Medical Staffing Options, LLC will retain and relocate 47 full-time permanent positions with an associated annual payroll of approximately \$3,056,383 and create 60 new full-time permanent positions with an associated annual payroll of approximately \$2,100,000.

Medical Staffing Options, LLC and Health Carousel, LLC are requesting a Downtown Office Incentive from the City of Columbus to assist in the relocation and expansion of operations in Columbus.

III. PROJECT INVESTMENT

INVESTMENT TYPE	PROPOSED VALUE
Leasehold improvements	\$1,300,000
TOTAL INVESTMENT	\$1,300,000

IV. DECISION & TIMING

Real property improvements are expected to begin as soon as April 2017 with a scheduled time of completion in July 2017, contingent upon Columbus City Council approval of the recommended tax incentive.

V. EMPLOYMENT

Medical Staffing Options, LLC will retain and relocate 47 existing positions with an associated annual payroll of approximately \$3,056,383 and create 60 new full-time permanent positions with an associated annual payroll of approximately \$2,100,000.

Position Title	Number of New Jobs	Average Hourly Rate	Average Annual Salary	Total Estimated Payroll for New Positions
Managers	6	\$23.32	\$48,500	\$291,000
Account Managers	12	\$17.79	\$37,000	\$444,000
Recruiters	42	\$15.63	\$32,500	\$1,365,000
TOTAL	60			\$2,100,000

Medical Staffing Options, LLC offers their full-time employees the following benefits:

- Paid holidays
- Paid vacation/personal days
- Vacation pay
- 401(k) retirement plan
- Annual bonus
- Medical/dental insurance
- Severance policy
- Disability pay
- Training & education benefits

Most benefits offered by Medical Staffing Options, LLC begin immediately for new employees.

The proposed project site is located at 400 W. Nationwide Blvd., Columbus, Ohio 43215 and is accessible by public transportation (Central Ohio Transit Authority).

VI. REQUESTED PUBLIC PARTICIPATION

The Department of Development recommends a Downtown Office Incentive in an amount equal to fifty percent (50%) of the City of Columbus income tax withheld on the Columbus payroll of new employees for a term of up to five (5) consecutive years.

VII. WORKFORCE DEVELOPMENT

Employers granted a tax incentive will meet with the Central Ohio Workforce Investment Corporation (COWIC) to develop a relationship to assure continuing employment opportunities for Columbus residents who are unemployed or underemployed.

VIII. NEW TAX IMPACT AND ANNUAL SUMMARY

NEW REVENUE SUMMARY		
Revenue	Average Annual	5-year Summary
A. New City Income Tax Revenue	\$52,500	\$262,500
Incentive	Average Annual	5-year Summary
B. Proposed Incentive is equal to fifty percent (50%) of New Employee withholdings	\$26,250	\$131,250
Total	Average Annual	5-year Summary
C. Net Value to City (i.e., A. - B.)	\$26,250	\$131,250

IX. TAX BENEFIT

The recommended Downtown Office Incentive could yield cash payments totaling approximately \$131,250 for Medical Staffing Options, LLC and Health Carousel, LLC over the incentive term of up to five (5) consecutive years.

X. AREA IMPACT/GREEN INITIATIVES

Medical Staffing Options, LLC and Health Carousel, LLC aspire to be a “paperless office” but do recycle typical office paper waste, office supplies, and aluminum and plastic waste.