

IMPORTANT INFORMATION ABOUT THIS PETITION

You are being asked to execute a Petition for Creation of the Discovery Special Improvement District.

This is a two petition process. This first petition merely creates the District. The second petition levies an assessment against properties in the District. Execution of this first petition does not obligate you to execute the second petition.

At this time, the boundaries of the District are unknown. Ideally, it will include about 40 square blocks of downtown bounded generally by I-70 on the south, I-71 on the east, I-670 on the north, and Young Street on the west. Creation of the District requires the approval of at least 60% of the property owners, based upon front footage.

When circulation of this petition has been concluded, each property owner who has executed the Petition will be advised of the actual boundaries of the District and the petition will be presented to the Mayor and City Council. You may withdraw your signature from the petition at any time prior to its presentation to the City.

After the first petition is approved by the Mayor and City Council, you should expect the following:

1. A non-profit corporation will be formed to administer the second petition.
2. All of the property owners in the District will be members of the non-profit corporation and will elect a Board of Trustees comprised of property owners and at least one representative of the City.
3. The Board of Trustees will take no further action until the Columbus economy improves. At such time, the Board of Trustees will adopt a plan for providing improvements and/or services in the District, determine the costs of providing these improvements and services and propose an assessment formula for fairly sharing the costs among all of the property owners in the District.
4. The Board of Trustees will then circulate a second petition approving the proposed assessment. An assessment can be levied against properties in the District only with the approval of 60% of the property owners, based on front footage on all streets and alleys within the District.
5. If the required property owner approvals are obtained, then an assessment will be levied against all of the properties in the District. The assessments will be collected, beginning no earlier than 2007, in the same manner as real estate taxes and forwarded to the non-profit corporation to pay the costs of providing the improvements and/or services set forth in the plan adopted by the Board of Trustees. Thus, property owners in the District remain in control of the use of the assessment monies.
6. If the required property owner approvals are not obtained, then the non-profit corporation will be dissolved and no assessments will be levied.

**PETITION FOR CREATION
OF THE
DISCOVERY SPECIAL IMPROVEMENT DISTRICT
OF COLUMBUS**

To: Mayor of the City of Columbus
Michael B. Coleman

and

Columbus City Council
Matt Habash, President
Kevin Boyce
Mary Jo Hudson
Michael Mentel
Maryellen O'Shaughnessy
Charleta Tavares
Patsy Thomas

The undersigned do hereby respectfully petition for the creation of the Discovery Special Improvement District of Columbus (the "District") pursuant to Section 1710 of the Ohio Revised Code. The boundaries of the District are described and shown in the annexed Exhibit. Each of the undersigned is the owner, or the authorized signatory of the owner, of the property or properties set forth below, which comprise 60% or more of the front footage of property abutting upon the streets, alleys, public roads, places, boulevards, parkways, park entrances, easements and other public improvements situated in the District.

The undersigned acknowledge that the District shall be managed and administered by Discovery Special Improvement District of Columbus, Inc. (hereinafter "Discovery? SID"), an Ohio non-profit corporation to be formed for such purpose.

The undersigned further acknowledge that the approval of this petition will permit:

- (1) the undersigned to incorporate Discovery SID;
- (2) the property owners in the District to elect a Board of Trustees for Discovery SID;
and
- (3) the Board of Trustees of Discovery SID to propose to property owners within the District a plan for improvements and/or services to be rendered in and for the benefit of the District and an assessment against properties in the District to pay the cost of such plan.

Finally, the undersigned acknowledge that no assessment shall be levied against the properties in the District, unless and until a further petition shall be presented to the City of Columbus evidencing the approval of such assessment by the owners of 60% or more of the front footage of property abutting upon the streets, alleys, public roads, places, boulevards, parkways, park entrances, easements and other public improvements situated in the District.

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Continued

This petition may be executed in several counterparts, each of which shall be an original and all of which shall constitute one and the same instrument.

Date: _____

Property Owner: _____
(printed)

Authorized Signatory:

(printed name of signatory) **X** _____
(signature)

Address for notices to Property Owner: _____

Commonly used property address: _____
Fronts on: _____
Tax Parcel No(s): _____
_____ Total Front Footage: _____

Commonly used property address: _____
Fronts on: _____
Tax Parcel No(s): _____
_____ Total Front Footage: _____

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