Resume of Robert Vogt

SUMMARY OF QUALIFICATIONS:

Mr. Vogt is a principal and partner with the real estate market research firm of Vogt Strategic Insights, Ltd., a firm specializing in providing real estate market feasibility studies and project consulting located in Columbus, Ohio. With over 40 years of experience in this industry, Mr. Vogt has conducted, written and reviewed over 20,000 market studies for market-rate and affordable Tax Credit apartments, as well as studies for single-family subdivisions, condominiums, mixed-use/residential developments, office, retail, and elderly housing throughout the U.S. Mr. Vogt regularly makes presentations to organizations and clients directly involved in the development of multifamily housing throughout the U.S. He has also appeared as an expert witness in cases related to real estate development.

PROFESSIONAL WORK HISTORY

<u>Vogt Strategic Insights, Ltd., Columbus, Ohio</u> <u>November 2002-Present</u> Principal and Partner

Formerly VWB Research. Reviewed and managed the operations of the firm since its inception in 2002. Directed the analysis and review of all market studies conducted by the 35+ person firm. Typical assignments are discussed with clients and a methodology outlined to achieve the goals of identifying market potential. Market research conducted by the firm is rooted in extensive field research, detailed economic and demographic analysis of the market area, and detailed conclusions that link the data collected with the assumptions and recommendations.

The Danter Company, Columbus, Ohio May 1979-October 2002 Vice-President

Directed or individually completed over 3,000 market studies for the firm. Initial responsibilities were as a field analyst surveying and analyzing apartment properties and markets throughout the U.S. In 1983, promoted to Vice President and authored several thousand market studies. In addition, reviewed and approved market studies of apartment properties, condominiums, single-family subdivisions and other real estate studies authored by staff project directors. Directed the development of software to specifically analyze housing markets.

OTHER HOUSING AFFILIATIONS

Founding member of the National Council of Affordable Housing Market Analysts, an association formed to bring standards and professional practices to market feasibility. Mr. Vogt is a past chairman of this association. Founding member of the Ohio Housing Council, a group of housing professionals organized to promote affordable housing in Ohio. Member, Urban Land Institute.

EDUCATION

Bachelor's degree in Finance, Real Estate and Urban Land Economics, The Ohio State University