FACT SHEET UNIVERSAL FABRICATING & CONSTRUCTION SERVICES, INC. AND ONESOURCE EMPLOYEE MANAGEMENT, LLC JUNE 2014

I. STATEMENT OF PURPOSE – JOB CREATION

The Department of Development recommends a Jobs Growth Incentive with Universal Fabricating & Construction Services, Inc. and their employer of record, OneSource Employee Management, LLC, for a tax incentive of twenty-five percent (25%) for a period of five (5) years in consideration of an investment of approximately \$215,000 related to the acquisition of machinery and equipment, the retention of 40 full-time permanent positions with an estimated annual payroll of approximately \$2 million, and the creation of 30 new full-time permanent positions with an estimated new annual payroll of approximately \$1.123 million.

II. PROJECT HISTORY

Founded in 1987, Universal Fabricating & Construction Services, Inc. services the industrial and construction markets. The primary lines of business are custom manufacturing, machining, and construction [management] services. Universal Fabricating & Construction Services, Inc. offers complete metal fabrications, steel processing services, mechanical repairs, and on-site construction services.

Universal Fabricating & Construction Services, Inc. has an eight acre, 112,400-square-foot complex in Columbus, Ohio which includes 20,000 square feet of office space. A Heath, Ohio facility also offers an additional 12,000 square feet of manufacturing space, in-house sand blasting and painting facilities, up to 15 ton lift capabilities, and 18 foot under hook clearance.

OneSource Employee Management, LLC is a professional employer organization (PEO) and provides a litany of human resource services to a variety of clients. OneSource Employee Management, LLC is, and will continue to be, the employer of record for Universal Fabricating & Construction Services, Inc.

Universal Fabricating & Construction Services, Inc. is proposing to expand operations at their current facility located at 1241 McKinley Ave., Columbus Ohio, 43222. Universal Fabricating & Construction Services, Inc. will invest a total of approximately \$215,000 related to the acquisition of machinery and equipment, retain 40 full-time permanent positions with an estimated annual payroll of approximately \$2 million, and create 30 new full-time permanent positions with an estimated new annual payroll of approximately \$1.123 million.

Universal Fabricating & Construction Services, Inc. and OneSource Employee Management, LLC are requesting a Jobs Growth Incentive from the City of Columbus to assist in the expansion of operations.

III. PROJECT INVESTMENT

INVESTMENT TYPE	PROPOSED VALUE
MACHINERY AND EQUIPMENT	\$215,000
TOTAL INVESTMENT	\$215,000

IV. DECISION & TIMING

The project is expected to begin soon after Columbus City Council approval of the recommended tax incentive.

V. EMPLOYMENT

The project will retain 40 full-time permanent positions with an estimated annual payroll of approximately \$2 million and create 30 new full-time permanent positions with an estimated new annual payroll of approximately \$1.123 million.

Position Title	Number of New Jobs	Average Hourly Rate	Average Annual Salary	Total Estimated Payroll for New Positions
Welder	8	\$18.00	\$37,440	\$299,520
Fitter	8	\$18.00	\$37,440	\$299,520
Processor	2	\$18.00	\$37,440	\$74,880
Material Handler	2	\$17.00	\$35,360	\$70,720
Millwright	9	\$18.00	\$37,440	\$336,960
Supervisor	1	\$20.00	\$41,600	\$41,600
TOTALS	30			\$1,123,200

Universal Fabricating & Construction Services, Inc. via OneSource Employee Management, LLC offers their full-time employees the following benefits:

- Paid Holidays
- Paid Vacation/Personal Days (after 1 year of employment)
- Vacation Pay (after 1 year of employment)
- 401(k) (after 1 year of employment)
- Medical/Dental Insurance (after 90 days of employment)
- Disability Pay

The proposed project site is located on 1241 McKinley Ave., Columbus, Ohio 43222 and is accessible by public transportation (Central Ohio Transit Authority).

VI. REQUESTED PUBLIC PARTICIPATION

The Department of Development recommends a Jobs Growth Incentive equal to twenty-five percent (25%) of the amount of new employee city income tax withholding for a term of five (5) years.

VII. WORKFORCE DEVELOPMENT

Employers granted a tax incentive will meet with the Central Ohio Workforce Investment Corporation (COWIC) to develop a relationship to assure continuing employment opportunities for Columbus residents who are unemployed or underemployed.

VIII. NEW TAX IMPACT AND ANNUAL SUMMARY

NEW REVENUE SUMMARY					
Revenue	Average Annual	5-year Summary			
A. New City Income Tax Revenue	\$28,080	\$140,400			
Incentive	Average Annual	5-year Summary			
B. Proposed Incentive is equal to twenty- five percent (25%) of New Employee withholdings	\$7,020	\$35,100			
Total	Average Annual	5-year Summary			
C. Net Value to City (i.e., A B.)	\$21,060	\$105,300			

IX. TAX BENEFIT

The recommended Jobs Growth Incentive could yield cash payments totaling approximately \$35,100 for Universal Fabricating & Construction Services, Inc. and their employer of record, OneSource Employee Management, LLC, over the incentive term of five (5) years.

X. AREA IMPACT/GREEN INITIATIVES

Universal Fabricating & Construction Services, Inc. regularly recycles scrap metal from one contracted order to be used in another other. Additionally, the company accumulates small scrap steel amounts to be sold.