

**FACT SHEET
APRIL 2015
OHIO FILM GROUP, LLC.**

I. STATEMENT OF PURPOSE – Job Creation

The Department of Development recommends a Downtown Office Incentive of fifty percent (50%) for a period of five (5) years for the creation of 17 new full-time permanent positions.

II. PROJECT HISTORY

Ohio Film Group, LLC (OFG), is a full-service post production company focused on high end film, TV and commercial projects. OFG was established in 2014 in Columbus in order to provide post-production services to media- and entertainment-based clients from around the world seeking the advantages of our low-cost, high-quality editing, VFX, animation, color grading, and sound-editing capabilities. OFG was founded by Leonard Hartman (President & COO) and Gilbert Cloyd (CEO).

OFG is proposing to invest in a 7,000 square-foot, state-of-the-art post-production facility to be renovated on the campus of the Columbus College of Art & Design (CCAD). This facility will not only provide services to high end film, TV and commercial clients, but also provide educational and post-graduate employment opportunities for students of the Columbus College of Art and Design and The Ohio State University.

OFG will invest approximately \$1,175,000 in improvements, which includes leasehold improvements, new machinery and equipment, and on-site infrastructure. The company will enter into a long-term lease agreement at 380 East Broad Street in downtown Columbus and create 17 new full-time permanent positions with an annual payroll of approximately \$1,390,080.

OFG is requesting a 50 percent, five-year Downtown Office Incentive from the City of Columbus to assist in the launch of its corporate headquarters.

III. PROJECT INVESTMENT

Improvement to Existing Building	\$500,000
Computers	\$25,000
Furniture & Fixtures	\$50,000
Machinery & Equipment	\$600,000
TOTAL INVESTMENT	\$1,175,000

IV. DECISION & TIMING

The project will begin in May 2015 with a scheduled time of completion for July 2015,

contingent upon Columbus City Council approval of the recommended tax incentive.

V. EMPLOYMENT

The project will create 17 new full-time permanent positions with an estimated annual payroll of approximately \$1.39 million.

Position	Number of New Jobs	Hourly Rate	Annual Salary	Total Estimated Payroll for New Jobs
Client Services	3	\$12.00	\$24,960	\$74,880
Executive	2	\$57.69	\$120,000	\$240,000
VP Technology	1	\$51.92	\$108,000	\$108,000
Senior Technical	3	\$50.00	\$104,000	\$312,000
Junior Technical	3	\$40.00	\$83,200	\$249,600
Senior Conform Artist	1	\$45.00	\$93,600	\$93,600
Junior Conform Artist	1	\$35.00	\$72,800	\$72,800
Assistants	2	\$35.00	\$72,800	\$145,600
Restoration Artist	1	\$45.00	\$93,600	\$93,600
Total	17	\$39.31	\$81,769	\$1,390,080

Total payroll new to Columbus will be approximately \$1.39 million.

Benefits provided to new employees begin the first month of employment and include:

- Paid Holidays
- Vacation Pay
- Annual Bonus
- Severance Policy
- Paid Vacation/Personal Days
- Employee Discounts
- Training & Education Benefits

The proposed project will be located at 380 E Broad Street, Columbus, Ohio 43215, which is accessible by public transportation (COTA).

VI. REQUESTED PUBLIC PARTICIPATION

The Department of Development recommends a Downtown Office Incentive equal to fifty percent (50%) of the amount of new employee city income tax withholding for a term up to five (5) years.

VII. WORKFORCE DEVELOPMENT

Employers granted a tax incentive will meet with the Central Ohio Workforce Investment Corporation (COWIC) within 90 days to develop a relationship to assure continuing employment opportunities for Columbus residents who are unemployed or underemployed.

VIII. NEW TAX IMPACT/ANNUAL AND 5-YEAR SUMMARY

NEW REVENUE 5-YEAR SUMMARY		
Revenue	Average Annual	5-year Summary
A. New City Income Tax Revenue	\$34,752	\$173,760
Incentive	Average Annual	5-year Summary
B. Proposed Incentive is equal to 50% of New Employee withholding	\$17,376	\$86,880
Total	Average Annual	5-year Summary
C. (A-B) Net Value to City	\$17,376	\$86,880

IX. TAX BENEFIT

The recommended 50-percent, five-year Downtown Office Incentive could yield cash payments totaling \$86,880 to Ohio Film Group, LLC, over the incentive period.

X. AREA IMPACT/GREEN INITIATIVES

Both Ringside companies conduct recycling programs in their offices.