

**FACT SHEET
MAY 2016
ODW LOGISTICS, INC.**

I. STATEMENT OF PURPOSE – JOB CREATION

The Department of Development recommends a Columbus Downtown Office Incentive of fifty percent (50%) for a period of up to five (5) years in consideration of a total investment of approximately \$1,838,000 related to leasehold improvements, the acquisition of furniture and fixtures, and stand-alone computers, the retention and relocation of 62 full-time permanent positions, and the creation of 25 new full-time permanent positions.

II. PROJECT HISTORY

Established in 1971 in Columbus, Ohio, ODW Logistics, Inc. (“ODW”) is a third party logistics (3PL) provider. ODW provides warehousing and distribution, transportation management, and supply chain solutions to a variety of companies throughout North America. ODW Logistics, Inc. is still headquartered in Columbus and has operations in Chicago, Milwaukee, Cincinnati and Los Angeles. With more than four million square feet of warehouse space, ODW Logistics, Inc. is able to provide unparalleled solutions in the 3PL industry.

ODW Logistics, Inc. intends relocate headquarters operations from 1580 Williams Road, Columbus, Ohio 43207 in the coming months to support projected growth growing, client demands and space requirements. ODW Logistics, Inc. will lease, renovate, and equip approximately 19,737 square feet of newly-renovated office space in the Buggyworks office project located at 400 W. Nationwide Blvd., Suite 200, Columbus, Ohio 43215.

ODW Logistics, Inc. will invest approximately \$1,838,000 related to improvements to an existing building, furniture, fixtures, and computers, retain and relocate 62 full-time permanent positions with an associated annual payroll of approximately \$5,555,754, and create 25 new full-time permanent positions with an associated annual payroll of approximately \$2,015,000.

ODW Logistics, Inc. is requesting a Columbus Downtown Office Incentive from the City of Columbus to assist in the expansion of its corporate headquarters.

III. PROJECT INVESTMENT

INVESTMENT TYPE	PROPOSED VALUE
Improvements to existing buildings	\$1,029,000
Furniture & fixtures	\$500,000
Computers	\$309,000
TOTAL INVESTMENT	\$1,838,000

IV. DECISION & TIMING

Real property improvements are expected to begin as soon as August 2016 with a scheduled time of completion in October 2016, contingent upon Columbus City Council approval of the recommended tax incentive.

V. EMPLOYMENT

ODW Logistics, Inc. will retain and relocate 62 existing positions with an associated annual payroll of approximately \$5,555,754 and create 25 new full-time permanent positions with an associated new annual payroll of approximately \$2,015,000.

Position Title	Number of New Jobs	Average Hourly Rate	Average Annual Salary	Total Estimated Payroll for New Positions
Executive VP	1	\$96.15	\$200,000	\$200,000
Director	1	\$72.12	\$150,000	\$150,000
Director	1	\$48.08	\$100,000	\$100,000
Workstation	3	\$43.27	\$90,000	\$270,000
Director	2	\$43.27	\$90,000	\$180,000
Workstation	2	\$40.87	\$85,000	\$170,000
Workstation	1	\$38.46	\$80,000	\$80,000
Standard Office	1	\$38.46	\$80,000	\$80,000
Workstation	1	\$36.06	\$75,000	\$75,000
Workstation	1	\$33.65	\$70,000	\$70,000
Workstation	1	\$31.25	\$65,000	\$65,000
Executive Admin Asst.	1	\$28.85	\$60,000	\$60,000
Workstation	5	\$28.85	\$60,000	\$300,000
Standard Office	1	\$28.85	\$60,000	\$60,000
Workstation	1	\$26.44	\$55,000	\$55,000
Workstation	1	\$24.04	\$50,000	\$50,000
Admin Assistant	1	\$24.04	\$50,000	\$50,000
TOTAL	25			\$2,015,000

ODW Logistics, Inc. offers their full-time employees the following benefits:

- Paid holidays
- Paid vacation/personal days
- Vacation pay
- 401(k) retirement plan
- Annual bonus
- Medical/dental insurance
- Disability pay
- Training & education benefits

Vacation time and medical insurance begin on an employee's first date of full-time employment. Medical insurance begins after 90 days of full-time employment for hourly employees. Employees are eligible for a 401(k) retirement plan after 90 days of full-time employment.

The proposed project site is located at 400 W. Nationwide Blvd., Suite 200, Columbus, Ohio 43215 and is accessible by public transportation (Central Ohio Transit Authority).

VI. REQUESTED PUBLIC PARTICIPATION

The Department of Development recommends a Columbus Downtown Office Incentive equal to fifty percent (50%) of the amount of new employees city income tax withholding for a term of up to five (5) years.

VII. WORKFORCE DEVELOPMENT

Employers granted a tax incentive will meet with the Central Ohio Workforce Investment Corporation (COWIC) to develop a relationship to assure continuing employment opportunities for Columbus residents who are unemployed or underemployed.

VIII. NEW TAX IMPACT AND ANNUAL SUMMARY

NEW REVENUE SUMMARY		
Revenue	Average Annual	5-year Summary
A. New City Income Tax Revenue	\$50,375.00	\$251,875.00
Incentive	Average Annual	5-year Summary
B. Proposed Incentive is equal to fifty percent (50%) of New Employee withholdings	\$25,187.50	\$125,937.50
Total	Average Annual	5-year Summary
C. Net Value to City (i.e., A. - B.)	\$25,187.50	\$125,937.50

IX. TAX BENEFIT

The recommended Columbus Downtown Office Incentive could yield cash payments totaling approximately \$125,937.50 for ODW Logistics, Inc. over the incentive term of up to five (5) years.

X. AREA IMPACT/GREEN INITIATIVES

ODW Logistics, Inc. recycles typical office paper waste at every work station.