## CERTIFICATE OF ESTIMATED LIFE AND MAXIMUM MATURITY

## To: The City Council of the City of Columbus, Ohio

The undersigned Auditor of the City of Columbus, Ohio as the fiscal officer of said City, hereby certifies as follows:

1. The estimated life of the improvement described as follows exceeds five years:

acquiring, constructing, renovating, and improving infrastructure for the Department of Public Utilities, including water, power, sanitary sewers and storm sewers, acquiring real estate and interests in real estate, landscaping and otherwise improving the sites thereof, and acquiring furnishings, equipment and appurtenances

- 2. The amounts proposed to be expended for various classes of improvements, and the maximum maturity of bonds issued for purposes, calculated in accordance with Section 133.20, Ohio Revised Code, are as set forth on Exhibit A attached hereto.
- 3. The weighted average of said maturities is 25 years, therefore the maximum maturity of a single issue of bonds to pay the cost of such improvements is 25 years.

Dated: June 27, 2016

Auditor City of Columbus, Ohio

## EXHIBIT A

## PUBLIC UTILITIES

Amount	Category	Years
\$ 6,750,000	Reservoir Improvements and Facility Renovations (Water)	26
24,829,693	Water Meter/Valve Renewal (Water)	17
1,800,000	Watershed Improvements (Water)	26
47,975,307	Plant/Facility Improvements (Water)	26
20,650,000	Water Main Improvements (Water)	26
273,010,000	Sanitary Sewer Projects – Sewers or Sewerage Treatment/Disposal Plants, Facilities, Buildings (Sanitary)	26
51,295,000	Stormwater System Improvements (Storm)	26
2,525,000	Urban Infrastructure Recovery (Electricity)	15
12,359,000	Street Lighting Improvements (Electricity)	15
18,681,000	Electricity System Improvements (Electricity)	15
125,000	Facility Improvements (Electricity)	<u>15</u>

<u>\$460,000,000</u>

25