

**FACT SHEET  
FEBRUARY 2017  
INXITE HEALTH SYSTEMS INC.**

**I. STATEMENT OF PURPOSE –Job Creation**

The Department of Development recommends a Job Creation Tax Credit of sixty-five percent (65%) for a term up to six (6) consecutive years for the purpose of creating new employment opportunity for the citizens of the City of Columbus.

**II. PROJECT HISTORY**

InXite Health Systems Inc. is a healthcare IT company committed to improving the health of the nation by operationalizing and optimizing value-based care. The company connects the dots in a fragmented system, providing patients and everyone who cares for them, the tools and services they all need to better collaborate and improve health outcomes. InXite Health Systems Inc. was formed in 2013 by James Paat, President and CEO. The company’s management experience spans 25 years implementing large and complex information sharing initiatives across several verticals including financing services, global 100 supply chains & e-business and national security.

InXite Health Systems Inc. is currently located in the Dublin Entrepreneurial Center. The company is searching for additional office space to expand its operation and to establish a corporate headquarters presence. InXite Health Systems Inc. proposes to enter into a lease agreement on a vacant commercial office space consisting of approximately 14,500 square feet at One East Campus View Blvd. Columbus, Ohio 43235. The company is proposing to invest approximately \$131,733 in leasehold improvements, including \$1.39 million in machinery and equipment, and \$220,745 in furniture and fixtures. A total of 163 new full-time permanent positions with an estimated annual payroll of approximately \$7.99 million will be created and 8 full-time jobs with an estimated annual payroll of approximately \$392,480 will be retained and relocated, which will be new jobs and income tax revenue to the City.

InXite Health System Inc. is requesting from the City of Columbus, a Job Creation Tax Credit to assist in the development of this project.

**III. PROJECT INVESTMENT**

Machinery & Equipment	\$1,391,813
Furniture & Fixtures	\$220,745
Leasehold Improvements	\$131,733
<b>TOTAL INVESTMENT</b>	<b>\$1,744,291</b>

#### IV. DECISION & TIMING

The project is scheduled to begin in February 2017 with a scheduled time of completion for December 2017, contingent upon Columbus City Council approval of the recommended tax incentive.

#### V. EMPLOYMENT

The project will create 163 new full-time permanent positions with an estimated annual payroll of \$7.99 million, and retain and relocate 8 full-time jobs with an annual payroll of approximately \$392,480, which will be new jobs and income tax revenue to the City.

Position	Number of New Jobs	Hourly Rate	Annual Salary	Total Estimated Payroll for New Jobs
General Administration	9	\$42.37	\$88,130	\$793,170
Technology & Development	22	\$35.05	\$72,904	\$1,603,888
Marketing & Sales	19	\$32.49	\$67,579	\$1,284,001
Implementation	15	\$16.56	\$34,445	\$516,675
Care Services	98	\$18.64	\$38,771	\$3,799,558
<b>Total</b>	<b>163</b>			<b>\$7,997,292</b>

Benefits provided to new employees of InXite Health System Inc. begin 30 days after date of hire and include the following:

- Paid Holidays
- Vacation Pay
- Annual Bonus
- Severance Policy
- Disability Pay
- Paid Vacation/Personal Days
- 401K Retirement Plan
- Medical/Dental Insurance
- Training Benefits
- Education Benefits

The proposed project site is located at One East Campus View Blvd. Suite 320, Columbus, Ohio 43235 and is accessible by public transportation, Central Ohio Transit Authority (COTA).

#### VI. REQUESTED PUBLIC PARTICIPATION

The Department of Development recommends a Job Creation Tax Credit equal to sixty-five percent (65%) of the amount of new employee city income tax withholding for six (6) consecutive years to InXite Health Systems Inc.

## **VII. NEW TAX IMPACT/ANNUAL AND 6-YEAR SUMMARY**

Unabated Revenue	Average Annual	6-Year Summary
A. Income Tax Revenue from new employees	\$199,932	\$1,199,592

Abatement Impact	Average Annual	6-Year Summary
B. Projected 65%/6-year JCTC Credit	\$129,956	\$779,736
C. (A-B) Net Value to City	\$69,976	\$419,856

## **VIII. WORKFORCE DEVELOPMENT**

Employers granted a tax incentive will meet with the Central Ohio Workforce Investment Corporation to develop a relationship to assure continuing employment opportunities for Columbus residents who are unemployed or underemployed.

## **IX. TAX BENEFIT**

The recommended 65%/6-year Job Creation Tax Credit incentive could yield a tax savings of approximately \$779,736 over the incentive term.

## **X. AREA IMPACT/GREEN INITIATIVES**

InXite Health Systems Inc. does not have a formalized green initiative plan, but the company continuously evaluates methods to eliminate waste, which includes recycling, i.e. paper and other paper products.