FACT SHEET MAY 2019 AGILITY PARTNERS, LLC

I. STATEMENT OF PURPOSE – Job Creation

The Department of Development recommends a Downtown Office Incentive for a term of up to five (5) consecutive years in consideration of a capital investment of approximately \$135,000 and the creation of 30 net new full-time permanent positions.

II. PROJECT HISTORY

Founded in January 2017, Agility Partners, LLC (Agility Partners) is an IT professional resourcing and consulting firm that connects leading corporations, startups, and nonprofit organizations with IT talent and solutions. Agility Partners is a Minority Business Enterprise (MBE) headquartered in downtown Columbus, Ohio. The company's services include: End-to-End Software Solutions, Direct Placement and Execute Search, Corporate Workforce Training and Consulting Services. Agility Partners customers include companies such as Net Jets, Safelight, Cardinal Health, Eli Lilly, Anthem and Wendy's.

Agility Partners is proposing to invest a total project cost of approximately \$135,000, which includes \$15,000 in leasehold improvements, \$60,000 in stand-alone computers, and \$60,000 in furniture and fixtures to expand its corporate headquarters (HQ) in downtown Columbus. The company proposes to improve its existing office space consisting of approximately 3,176 square feet at 175 South Third Street, Columbus, Ohio 43215 (the **"Project Site"**), to accommodate its increased sales growth and consumer demands, and invest more in IT/software development. Additionally, Agility Partners will create 30 net new full-time permanent positions with an annual payroll of approximately \$2,500,000 and retain 50 full-time positions with an annual payroll of approximately \$4.48 million at the **Project Site**.

Agility Partners, LLC is requesting a 50%/5-year Downtown Office Incentive from the City of Columbus to assist in the expansion of its corporate HQ.

III. PROJECT INVESTMENT

Furniture & Fixtures	\$60,000
Stand-alone computers	\$60,000
Leasehold Improvements Only	\$15,000
TOTAL INVESTMENT	\$135,000

IV. DECISION & TIMING

The proposed project will begin in October, 2019 with a scheduled time of completion in the first quarter of 2020, contingent upon Columbus City Council approval of the recommended tax incentive.

V. EMPLOYMENT

The project will create 30 net new full-time permanent positions with an estimated annual payroll of approximately \$2.5 million and retain 50 full-time positions with an annual payroll of approximately \$4.48 million.

Position Title	# of New Jobs	Hourly Rate	Annual Salary	Total Estimated Payroll for New Jobs
IT	26	\$40.06	\$83,333	\$2,166,667
Sales	4	\$40.06	\$83,333	\$333,333
Total	30			\$2,500,000

Total cumulative estimated new payroll over the term of the Downtown Office Incentive will be approximately \$2.5 million.

Benefits provided to new employees begin immediately upon hire, except for the 401k, which is offered after six (6) months of service, but other benefits includes the following:

• Paid Holidays

• Paid Vacation/Personal Days

Vacation Pay

- 401K Retirement Plan
- Training & Education Benefits
- Medical/Dental Insurance

The proposed expansion project will be located at 175 South Third Street, Columbus, Ohio 43215, which is accessible by public transportation (COTA).

VI. REQUESTED PUBLIC PARTICIPATION

The Department of Development recommends a Downtown Office Incentive equal to fifty percent (50%) of the amount of new employee city income tax withholding for a term up to five (5) consecutive years.

VII. NEW TAX IMPACT/ANNUAL AND 5-YEAR SUMMARY

NEW REVENUE 5-YEAR SUMMARY				
Revenue	Average Annual	5-year Summary		
A. New City Income Tax Revenue	\$62,500	\$312,500		
Incentive	Average Annual	5-year Summary		
B. Proposed Incentive is equal to				
50% of New Employee withholding	\$31,250	\$156,250		
Total	Average Annual	5-year Summary		
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VIII. TAX BENEFIT

The recommended 50%/5-year Downtown Office Incentive could yield cash payments totaling \$156,250 to Agility Partners over the incentive period.

IX. AREA IMPACT/GREEN INITIATIVES

Agility Partners does not have a formalized green initiative plan, but the company continuously evaluates methods to eliminate waste, which includes recycling, i.e. paper and aluminum cans along with other paper products.