

**FACT SHEET
SEPTEMBER 2019
ELECTRICAL SPECIALISTS, INC.
DBA THE SUPERIOR GROUP**

I. STATEMENT OF PURPOSE – JOB CREATION

The Department of Development recommends a Downtown Office Incentive of fifty percent (50%) for a period of up to five (5) consecutive years in consideration of a total investment of approximately \$2,300,000 and the creation of 50 new full-time permanent positions.

II. PROJECT HISTORY

Electrical Specialists, Inc. dba The Superior Group (“The Superior Group”) is a national electrical and technology engineering and construction firm serving customers across diverse geographies and market verticals including data centers, enterprise campus, industrial, research, institutional, distribution, and other specialty facilities. Headquartered in Columbus, Ohio, their service offerings includes design, construction, service, and maintenance, partnering with clients through the life cycle of their most important facility assets.

The Superior Group intends to lease, equip, and occupy approximately 35,000-square-feet of office space at 555 W. Goodale Street, Columbus, Ohio 43215 (“Project Sites”). The establishment of operations will allow The Superior Group to expand their headquarters.

The Superior Group anticipates investing approximately \$2,300,000 – of which approximately \$2,000,000 will be related to real property improvements to build out and equip the Project Site. The Superior Group will relocate from 740 Waterman Avenue, Grandview Heights, Ohio 43215 and retain 140 employees with an annual payroll of \$11,641,327 and expects to create approximately 50 net new full-time permanent positions with an associated new annual payroll of approximately \$4,005,000.

The Superior Group. is requesting a Downtown Office Incentive from the City of Columbus to assist in the relocation and expansion of operations in Columbus.

III. PROJECT INVESTMENT

INVESTMENT TYPE	PROPOSED VALUE
Furniture and Fixtures	\$300,000
Leasehold Improvements	\$2,000,000
TOTAL INVESTMENT	\$2,300,000

IV. DECISION & TIMING

Real property improvements are expected to begin as early as November 2019 with a scheduled time of completion of August 2020, contingent upon Columbus City Council approval of the recommended tax incentive.

V. EMPLOYMENT

The Superior Group expects to create approximately 50 net new full-time permanent positions with an associated new annual payroll of approximately \$4,005,000 by December 31, 2023.

Position Title	Number of New Jobs	Average Hourly Rate	Average Annual Salary	Total Estimated Payroll for New Positions
Project Management	5	\$45.67	\$95,000	\$475,000
Finance	5	\$31.25	\$65,000	\$325,000
Engineering	5	\$57.69	\$120,000	\$600,000
Estimating	5	\$38.46	\$80,000	\$400,000
Administration	5	\$33.65	\$70,000	\$350,000
Project Support	10	\$27.88	\$58,000	\$580,000
Electrician	15	\$40.86	\$85,000	\$1,275,000
TOTAL	50			\$4,005,000

The Superior Group offers their full-time employees the following benefits:

- Paid holidays
- Paid vacation/personal days
- 401K retirement plan
- Annual bonus
- Medical/dental insurance
- Severance policy
- Employee uniforms
- Disability pay
- Employee discounts
- Pension profit sharing plan
- Training and education benefits

The proposed project site located at 555 W. Goodale Street, Columbus, Ohio 43215 is accessible by public transportation (Central Ohio Transit Authority).

VI. REQUESTED PUBLIC PARTICIPATION

The Department of Development recommends a Downtown Office Incentive in an amount equal to fifty percent (50%) of the City of Columbus income tax withheld on the Columbus payroll of new employees for a term of up to five (5) consecutive years.

VII. NEW TAX IMPACT AND ANNUAL SUMMARY

NEW REVENUE SUMMARY		
Revenue	Average Annual	5-year Summary
A. New City Income Tax Revenue	\$100,125	\$500,625
Incentive	Average Annual	5-year Summary
B. Proposed Incentive is equal to fifty percent (50%) of New Employee withholdings	\$50,063	\$250,313
Total	Average Annual	5-year Summary
C. Net Value to City (i.e., A. - B.)	\$50,063	\$250,313

VIII. TAX BENEFIT

The recommended Downtown Office Incentive could yield cash payments totaling approximately \$250,313 for The Superior Group over the incentive term of up to five (5) consecutive years.

IX. AREA IMPACT/GREEN INITIATIVES

The Superior Group recycles typical office waste and uses energy saving appliances.