CITY OF COLUMBUS - BID WAIVER INFORMATION FORM TO ACCOMPANY LEGISLATION WHICH WAIVES ANY PROVISIONS OF COLUMBUS CITY CODES CHAPTER 329 (PLEASE LIMIT YOUR RESPONSE TO THIS SHEET)

1.	In accordance with section 329.27 of the Columbus City Code, City Council may determine that the City's best interest is served by waiving the City Code Formal Bid procedures for the following reason(s): (Note that these reasons are all based on time. Currently, formal bid average completion time is 160 calendar days.)
	An unanticipated breakdown created an unplanned, emergency need.
	The item to be purchased is of a perishable nature, the price or availability will perish before the formal bid process can be completed.
	Need to extend an existing contract for one year or more where no provision for extension was included in the original bid/contract.
	Need to increase a contract for additional supplies/services, although the original contract obligations have been fulfilled.
	A new law or regulation requires immediate compliance; there is insufficient time to accomplish formal competitive bidding and satisfy the needs in order to comply.
	Other: There is not enough time to obtain formally advertised, competitive sealed bids to satisfy the needs because: in the wake of the covid pandemic many black and brown entrepreneurs were forced to close their doors. There is a urgent need to catalyze the growth of new business ventures, owned and operated by people of color, via entrepreneur ecosystem partners.

2. Informal bid procedure used: Yes No Explain:

A bid waiver is requested because Venture Suite is Columbus' only technology focused small business incubator serving the focus geography. Located on the Near East Side, Venture Suite is the sole organization situated to provide residents within their geography with a bevy of workshops and classes to drive jobs in IT and create new enterprises, moving the community from an innovation desert to one where economic development activity and entrepreneurship is fostered. Furthermore, Venture Suite's partnerships with the Urban League, PACT, Rev1, and other local entities create unparalleled reach into both minority neighborhoods and high-growth business sectors.

3. Informal bids received and prices for each:

4. If lowest bid was not accepted, Explain:

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