



Legislation Details (With Text)

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Title: To authorize the Director of Development to enter into a not-for-profit service contract with the Community Capital Development Corporation for loan servicing, to authorize payments for services starting January 1, 2023; authorize the expenditure of up to \$38,600.00 from the 2023 General Fund Budget; to repeal ordinance 0493-2023; and to declare an emergency. (\$38,600.00)

Sponsors:

Indexes:

Code sections:

Attachments: 1. 1793-2023 Econ Dev CCDC GF 2023-06-07

Date	Ver.	Action By	Action	Result
7/13/2023	1	CITY CLERK	Attest	
7/11/2023	1	MAYOR	Signed	
7/10/2023	1	COUNCIL PRESIDENT	Signed	
7/10/2023	1	Columbus City Council	Approved	Pass

BACKGROUND: This legislation authorizes the Director of Development to enter into a not-for-profit service contract with the Community Capital Development Corporation (CCDC) for loan servicing in an amount up to \$38,600.00 and to authorize payments for services starting January 1, 2023.

CCDC has been a long time partner with the Department of Development in administering the city’s Revolving Loan Fund program. The Revolving Loan Fund program provided micro and small businesses startup capital and other assistance to begin a new business or grow an existing business.

This contract will allow CCDC to continue servicing the loans they originated for another year. A request to modify and extend the prior year contract with CCDC was approved on February 27, 2023 under ordinance 0493-2023. However, the contract modification was not executed prior to the March 31, 2023 contract expiration.

Original Contract	\$46,850.00	PO191585	Ord. 1787-2019
Modification No. 1	\$37,000.00	PO239233	Ord. 0499-2020
Modification No. 2	\$38,600.00	PO267854	Ord. 0778-2021
Modification No. 3	\$18,800.00	PO322042	Ord. 0806-2022
Modification No. 4	\$38,600.00	N/A	Ord. 0493-2023
Total Contract Amount	\$179,850.00		

Emergency designation is requested as CCDC has continued to service the loans after the previous contract expiration to maintain uninterrupted services.

FISCAL IMPACT: Funding is available in the Division of Economic Development’s 2023 general fund budget.

CONTRACT COMPLIANCE: CCDC's vendor number is 004605 and expires on 11/28/24.

To authorize the Director of Development to enter into a not-for-profit service contract with the Community Capital Development Corporation for loan servicing, to authorize payments for services starting January 1, 2023; authorize the expenditure of up to \$38,600.00 from the 2023 General Fund Budget; to repeal ordinance 0493-2023; and to declare an emergency. (\$38,600.00)

WHEREAS, Community Capital Development Corporation (CCDC) has been a long time partner with the Department of Development in administering the city's Revolving Loan Fund program; and

WHEREAS the department desires that CCDC continue servicing the loans they initiated because of the complexity of changing loan servicers; and

WHEREAS, a request to modify and extend the prior year contract with CCDC was approved and passed on February 27, 2023 under ordinance 0493-2023, but the contract modification was not executed prior to the March 31, 2023 contract expiration date, therefore it is necessary to repeal that ordinance; and

WHEREAS, an emergency exists in the usual daily operation of the Department of Development, in that it is immediately necessary to authorize the Director of the Department of Development to enter into a not-for-profit service contract with Community Capital Development Corporation in order to maintain uninterrupted services and reimburse the organization for services performed after the previous contract expired, in order to preserve the public peace, health, safety, and welfare; and **NOW, THEREFORE**,

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBUS:

SECTION 1. That it is necessary to repeal Ordinance 0493-2023, approved and passed on February 27, 2023, authorizing the modification and extension of the prior year contract with CCDC, because the contract modification authorized by that Ordinance was not executed prior to the March 31, 2023 contract expiration date.

SECTION 2. That the Director of the Department of Development is authorized to enter into a not-for-profit service contract with the Community Capital Development Corporation (CCDC) for loan servicing in an amount up to \$38,600.00 and to authorize payments for services starting January 1, 2023.

SECTION 3. That for the purposes stated in Section 1, the expenditure of \$38,600.00 or so much thereof as may be needed is hereby authorized in Fund 1000 (General Fund), Dept-Division 44-02 (Economic Development), in Object Class 03 (Contractual Services) per the accounting codes in the attachment to this ordinance.

SECTION 4. Funds are hereby deemed appropriated and expenditures and transfers authorized to carry out the purposes of this ordinance and the City Auditor shall establish such accounting codes as necessary.

SECTION 5. That the City Auditor is authorized to make any accounting changes to revise the funding source for all contracts or contract modifications associated with this ordinance.

SECTION 6. That in the reasons stated in the preamble hereto, which is hereby made a part hereof, this Ordinance is declared to be an emergency measure and shall take effect and be in force from and after its passage and approval by the Mayor, or ten days after passage if the Mayor neither approves nor vetoes the same.

