



Legislation Details (With Text)

File #: 0563-2011 **Version:** 1

Type: Ordinance **Status:** Passed

File created: 3/29/2011 **In control:** Development Committee

On agenda: 4/25/2011 **Final action:** 4/27/2011

Title: To authorize the Director of the Department of Development to execute any and all necessary agreements and deeds for conveyance of title of a parcel of real property (428 East 17th Avenue) held in the Land Bank pursuant to the Land Reutilization Program.

Sponsors:

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
4/27/2011	1	MAYOR	Signed	
4/27/2011	1	CITY CLERK	Attest	
4/25/2011	1	Columbus City Council	Approved	Pass
4/25/2011	1	COUNCIL PRESIDENT	Signed	
4/11/2011	1	Columbus City Council	Read for the First Time	
3/30/2011	1	Dev Drafter	Sent for Approval	
3/30/2011	1	CITY ATTORNEY	Reviewed and Approved	
3/30/2011	1	Dev Drafter	Sent to Clerk's Office for Council	
3/29/2011	1	Dev Drafter	Sent for Approval	
3/29/2011	1	DEVELOPMENT DIRECTOR	Reviewed and Approved	

BACKGROUND: One parcel currently held in the Land Bank has been approved for disposition. In order to complete the transfer, authorization is needed for the Director of the Department of Development to execute any and all agreements and deeds for conveyance of such real property. 428 East 17th Avenue (010-055533) will be sold to Joshua J. Hoffman, the owner of the adjacent house, who will use the lot as a side-yard. The property will be transferred by deed and recorded in the Official Records of the Franklin County Recorder's Office.

FISCAL IMPACT: No funding is required for this legislation. The City may first recover reimbursement of any and all expenses incurred on account of the acquisition, administration, management, maintenance and disposition of such land and such other expenses of the program as the City may apportion to such land from the sale proceeds.

To authorize the Director of the Department of Development to execute any and all necessary agreements and deeds for conveyance of title of a parcel of real property (428 East 17th Avenue) held in the Land Bank pursuant to the Land Reutilization Program.

WHEREAS, by Ordinance 2161-93 Council adopted and elected to use the Revised Code Chapter 5722, Land Reutilization Program, to facilitate effective reutilization of nonproductive land acquired through a sale pursuant to a foreclosure proceeding initiated by the

Franklin County Treasurer, or through a sale of forfeited lands by the Franklin County Auditor or through a conveyance in lieu of foreclosure to foster either return of such land to tax revenue generating status or its devotion to public use; and

WHEREAS, a proposal for the sale of one parcel which has been acquired pursuant to Section 5722.03 for this program meet the Land Reutilization Program's Disposition Policies and Guiding Principles and has been approved; and

WHEREAS, such parcel of real estate is being sold at not less than fair market value in conformity with Ohio Revised Code Section 5722.07, competitive bidding is not required; and

WHEREAS, under 5722.07 "fair market value" means the appraised value of the nonproductive land made with reference to such redevelopment and reutilization restrictions as may be imposed by the electing subdivision as a condition of sale or as may be otherwise applicable to such land.

WHEREAS, in order to complete the transfer of such property to the purchaser, authority is needed for the Director of the Department of Development to execute any and all necessary agreements and deeds of conveyance for such real property; and

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBUS:

Section 1. That the Director of the Department of Development is hereby authorized to execute any and all necessary agreements and deeds to convey title of the following parcel of real estate:

PARCEL NUMBER: 010-055533
ADDRESS: 428 East 17th Avenue, Columbus, Ohio 43201
USE: Residential side yard

Situated in the State of Ohio, County of Franklin, City of Columbus and described as follows:

Being Lot Number Seven (7) of RUSSELL AND SELL'S SUBDIVISION of certain Lots in Indianola, Summit Addition, as the same is numbered and delineated upon the recorded plat thereof, of record in Plat Book 7, Page 219, Recorder's Office, Franklin County, Ohio.

Section 2. That for good cause shown, Section 329.29 of the Columbus City Codes, 1959, is hereby waived.

Section 3. That Council hereby finds that the selection process utilized in this matter is in accordance with the Land Bank Disposition Process created pursuant to the City's Land Reutilization Program and hereby approves the same.

Section 4. That this ordinance shall take effect and be in force from and after the earliest period allowed by law.