



Legislation Details (With Text)

File #: 0199-2011 **Version:** 1

Type: Ordinance **Status:** Passed

File created: 1/31/2011 **In control:** Finance Committee

On agenda: 2/28/2011 **Final action:** 3/2/2011

Title: To authorize the director of the Department of Finance and Management to expend \$162,000.00 or so much thereof as may be necessary from the Community Development Block Grant (CDBG) and Neighborhood Stabilization Program Grant (NSP) to fund the second year of a two contract with AmeriNational Community Services, Inc. which provides servicing of housing and commercial loans; and to declare an emergency. (\$162,000.00)

Sponsors:

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
3/2/2011	1	MAYOR	Signed	
3/2/2011	1	CITY CLERK	Attest	
2/28/2011	1	Columbus City Council	Approved	Pass
2/28/2011	1	COUNCIL PRESIDENT	Signed	
2/9/2011	1	Finance Drafter	Sent to Clerk's Office for Council	
2/8/2011	1	Finance Drafter	Sent for Approval	
2/8/2011	1	ODI DIRECTOR	Reviewed and Approved	
2/8/2011	1	Finance Drafter	Sent for Approval	
2/8/2011	1	Auditor Reviewer	Reviewed and Approved	
2/8/2011	1	CITY AUDITOR	Reviewed and Approved	
2/8/2011	1	Finance Drafter	Sent for Approval	
2/8/2011	1	CITY ATTORNEY	Reviewed and Approved	
2/7/2011	1	EBOCO Reviewer	Sent for Approval	
2/4/2011	1	Finance Reviewer	Reviewed and Approved	
2/4/2011	1	FINANCE DIRECTOR	Reviewed and Approved	
2/4/2011	1	Finance Drafter	Sent for Approval	
2/3/2011	1	Finance Reviewer	Reviewed and Approved	
2/3/2011	1	Finance Reviewer	Reviewed and Approved	
1/31/2011	1	Finance Drafter	Sent for Approval	

BACKGROUND: This legislation will authorize additional funds for the second year of a two-year contract with AmeriNational Community Services, Inc. The current contract began March 1, 2010 and expires on February 28, 2012. This contract provides servicing of housing and commercial loans for primarily the Community Development Block Grant (CDBG), Community

Development Block Grant Recovery (CDBG-R) Programs, Home Investment Partnership Program (HOME), and the Neighborhood Stabilization Program Grant (NSP). Competitive bids were solicited for this service in December of 2003. The original RFP provides for four two-year contract periods. Contract Compliance Number is 41-1951655 and expires January 29, 2012.

FISCAL IMPACT: AmeriNational Community Services, Inc. receives a service fee based upon the loans serviced each month. The total amount to be authorized for the second year of this two year contract is \$162,000.00. City council authorized the appropriation of Community Development Block Grant funds on January 24, 2011 (Ordinance. # 0062-2011). NSP-2 Grant funds were authorized on June 6, 2010. (Ordinance # 0800-2010)

This legislation is submitted as an emergency measure to ensure uninterrupted servicing of the loan portfolios.

To authorize the director of the Department of Finance and Management to expend \$162,000.00 or so much thereof as may be necessary from the Community Development Block Grant (CDBG) and Neighborhood Stabilization Program Grant (NSP) to fund the second year of a two contract with AmeriNational Community Services, Inc. which provides servicing of housing and commercial loans; and to declare an emergency. (\$162,000.00)

WHEREAS, it is desirous to provide the funds for the second year of the two year contract entered into with AmeriNational Community Services, Inc. for the servicing of housing and commercial loans under the Community Development Block Grant (CDBG), and Neighborhood Stabilization Program Grant (NSP); and

WHEREAS, the city will enter into a two year contract with the funding for the second year of the contract being contingent on the approval and appropriation of funds by City Council; and

WHEREAS, an emergency exists in the usual daily operation of the Department of Finance and Management in that it is immediately necessary to entered into a contract with AmeriNational Community Services, Inc. to ensure uninterrupted servicing of loan portfolios, thereby preserving the public health, peace, property, safety, and welfare; Now, Therefore,

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBUS:

Section 1. That the Director of the Department of Finance and Management is hereby authorized to expend \$162,000.00 from the Community Development Block Grant Fund; Fund 248; Subfund No. 001 and 002, Neighborhood Stabilization Program Grant fund: Fund 220: Grant No. 451036, Department 45-01 as follows;

<u>Subfund</u>	<u>Object Level 1</u>	<u>Object Level 3</u>	<u>OCA</u>	<u>Amount</u>
001	03	3336	459215	\$125,000.00
002	03	3336	459216	\$ 25,000.00
<u>Grant</u>				
451036	03	3336	451039	<u>\$ 12,000.00</u>
			Total	\$162,000.00

Section 2. That for the reasons stated in the preamble hereto, which is hereby made a part hereof, this ordinance is declared to be an emergency measure and shall take effect and be in force from and after its passage and approval by the Mayor, or ten days after passage if the Mayor neither approves nor vetoes the same.

