



Legislation Details (With Text)

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Title: To authorize the City Treasurer to modify and extend contracts for various banking services; to authorize the expenditure of up to \$1,190,500.00 from various funds within the city; and to declare an emergency. (\$1,190,500.00)

Sponsors:

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
3/2/2011	1	MAYOR	Signed	
3/2/2011	1	CITY CLERK	Attest	
2/28/2011	1	Columbus City Council	Approved	Pass
2/28/2011	1	COUNCIL PRESIDENT	Signed	
2/11/2011	1	Treasurer Drafter	Sent to Clerk's Office for Council	
2/10/2011	1	FINANCE DIRECTOR	Reviewed and Approved	
2/10/2011	1	Treasurer Drafter	Sent for Approval	
2/10/2011	1	CITY ATTORNEY	Reviewed and Approved	
2/9/2011	1	Finance Reviewer	Reviewed and Approved	
2/7/2011	1	Treasurer Drafter	Sent for Approval	
2/7/2011	1	Auditor Reviewer	Reviewed and Approved	
2/7/2011	1	CITY AUDITOR	Reviewed and Approved	
2/7/2011	1	Treasurer Drafter	Sent for Approval	
2/7/2011	1	Finance Reviewer	Reviewed and Approved	
2/7/2011	1	Finance Reviewer	Reviewed and Approved	
2/7/2011	1	Finance Reviewer	Reviewed and Approved	
2/7/2011	1	Finance Reviewer	Reviewed and Approved	
2/4/2011	1	Treasurer Drafter	Sent for Approval	
2/4/2011	1	Treasurer Drafter	Sent for Approval	
2/4/2011	1	CITY TREASURER	Reviewed and Approved	
2/4/2011	1	Treasurer Drafter	Sent for Approval	
2/4/2011	1	EBOCO Reviewer	Sent for Approval	
2/4/2011	1	ODI DIRECTOR	Reviewed and Approved	

BACKGROUND:

On September 6, 2005 a Request for Proposal (RFP) for various banking services was issued by the Columbus City Treasurer's Office. Proposals were received from six (6) local banks and subsequently reviewed by the Columbus Depository Commission, which recommended, subject to the approval of City Council, the award of banking services to specific banks on December 2, 2005. All such banks are currently eligible depositories of the City of Columbus, pursuant to Chapter 321.04 of the Columbus City Code. Approval is based upon Applications for the Deposit of Public Funds, which were submitted by each bank and approved at a meeting of the Columbus Depository Commission held on December 29, 2010. The contracts are for a period of seven (7) years starting March 1, 2006 through February 28, 2013 subject to annual appropriations and approval of contracts by the Columbus City Council.

The City Treasurer wishes to enter into the sixth year of a seven year contract for banking services for the period of March 1, 2011 through February 29, 2012 as follows:

Fifth Third Bank -- Investment Safekeeping Account -- \$5,000
JP Morgan Chase Bank -- Payroll Account and Main Operating Account - \$3,000
Huntington National Bank -- Credit Card Processing Account -- \$1,063,500
Huntington National Bank - Operating Account - \$5,000

In addition, the City Treasurer issued an RFP on October 26, 2007 for water lockbox services. Ten companies were solicited via the city's vendor services website. A proposal was received from one (1) local bank, the Huntington National Bank. The contract was for a five (5) year period beginning February 29, 2008 through February 28, 2013, subject to annual appropriations and approval of the contract by the Columbus City Council. The City Treasurer's Office wishes to enter into the fourth year of the five year contract for water lockbox services with the Huntington National Bank for the period March 1, 2011 through February 29, 2012 for \$114,000.00.

FISCAL IMPACT:

Funds for these are budgeted and available within the various funds' 2011 budget appropriations.

Contract Compliance: JP Morgan Chase Bank, 134994650, expiration 9/9/2012; Fifth Third Bank, 310676865, expiration 2/3/2013; Huntington National Bank, 113328074, expiration 3/17/2011 and 310966785, expiration 9/15/2011

To authorize the City Treasurer to modify and extend contracts for various banking services; to authorize the expenditure of up to \$1,190,500.00 from various funds within the city; and to declare an emergency. (\$1,190,500.00)

WHEREAS, the City Treasurer awarded various contracts for the provision of banking services as provided for in a Request for Proposal issued on September 6, 2005 and for which approval for banking services was approved by the Columbus Depository Commission at a meeting held on December 2, 2005; and

WHEREAS, the City Treasurer awarded the contract for water lockbox banking services as the result of a Request for Proposal on October 26, 2007 to the Huntington National Bank; and

WHEREAS, the City Treasurer wishes to enter into the sixth year of a seven year contract for various banking services with Fifth Third Bank, JP Morgan Chase Bank, and Huntington National Bank and to enter into the fourth year of a five year contract for water lockbox services with the Huntington Bank; and

WHEREAS, as an emergency exists in the usual daily operation of various City divisions, as it is immediately necessary to modify and extend the contracts and authorize the expenditures as cited below, providing banking services necessary for the daily operation of normal business activities of the City of Columbus thereby preserving the public health, peace, property, safety and welfare; now therefore,

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBUS

SECTION 1. That the City Treasurer is hereby authorized to modify and extend the contracts with JP Morgan Chase Bank for the provision of the main operating account (for the City Treasurer and the Department of Public Utilities) and the payroll account of the City of Columbus within the guidelines set forth in the original bid document with a contract ending date of February 29, 2012 and to authorize the expenditure of \$3,000, or so much thereof as may be necessary, as follows:

Division: 6009 | Fund: 600 | OCA: 602318 | Object level one: 03 | Object level three code: 3348 | Amount: \$3,000.00 | Division of Power and Water

SECTION 2. That the City Treasurer is hereby authorized to modify and extend the contracts with Fifth Third Bank for the provision of the Investment Safekeeping Account of the City of Columbus within the guidelines set forth in the original bid document with a contract ending date of February 29, 2012 and to authorize the expenditure of \$5,000, or so much thereof as may be necessary, as follows:

Division: 2301 | Fund: 010 | OCA: 230227 | Object level one: 03 | Object level three code: 3348 | Amount: \$5,000.00 | City Treasurer

SECTION 3. The City Treasurer is hereby authorized to modify and extend the existing contract with Huntington National Bank for the provision of credit card processing services by extending the ending date of the contract to February 29, 2012 and to authorize the expenditure of \$1,063,500, or so much thereof as may be necessary, as follows:

Division: 5910 | Fund: 010 | OCA: 591013 | Object level one: 03 | Object level three code: 3348 | Amount: \$160,000.00 | Parking

Division: 2202 | Fund: 010 | OCA: 220542 | Object level one: 03 | Object level three code: 3348 | Amount: \$10,000.00 | Income Tax

Division: 3002 | Fund: 010 | OCA: 320103 | Object level one: 03 | Object level three code: 3348 | Amount: \$5,000.00 | Support Services

Division: 5911 | Fund: 265 | OCA: 591101 | Object level one: 03 | Object level three code: 3348 | Amount: \$2,500.00 | Planning and Operations

Division: 5101 | Fund: 285 | OCA: 511139 | Object level one: 03 | Object level three code: 3348 | Amount: \$15,500.00 | Recreation and Parks

Division: 5101 | Fund: 285 | OCA: 510396 | Object level one: 03 | Object level three code: 3348 | Amount: \$500.00 | Recreation and Parks

Division: 5101 | Fund: 285 | OCA: 510404 | Object level one: 03 | Object level three code: 3348 | Amount: \$15,000.00 | Recreation and Parks

Division: 5101 | Fund: 285 | OCA: 516518 | Object level one: 03 | Object level three code: 3348 | Amount: \$3,000.00 | Recreation and Parks

Division: 5101 | Fund: 285 | OCA: 510297 | Object level one: 03 | Object level three code: 3348 | Amount: \$10,000.00 | Recreation and Parks

Division: 5103 | Fund: 284 | OCA: 516005 | Object level one: 03 | Object level three code: 3348 | Amount: \$3,000.00 | Golf

Division: 5103 | Fund: 284 | OCA: 516021 | Object level one: 03 | Object level three code: 3348 | Amount: \$9,500.00 | Golf

Division: 5103 | Fund: 284 | OCA: 516062 | Object level one: 03 | Object level three code: 3348 | Amount: \$8,500.00 | Golf

Division: 5103 | Fund: 284 | OCA: 516310 | Object level one: 03 | Object level three code: 3348 | Amount: \$9,000.00 | Golf

Division: 5103 | Fund: 284 | OCA: 516104 | Object level one: 03 | Object level three code: 3348 | Amount: \$13,000.00 | Golf

Division: 5103 | Fund: 284 | OCA: 516187 | Object level one: 03 | Object level three code: 3348 | Amount: \$8,000.00 | Golf

Division: 5103 | Fund: 284 | OCA: 516146 | Object level one: 03 | Object level three code: 3348 | Amount: \$3,000.00 | Golf

Division: 5103 | Fund: 284 | OCA: 516229 | Object level one: 03 | Object level three code: 3348 | Amount: \$3,000.00 | Golf

Division: 6009 | Fund: 600 | OCA: 602318 | Object level one: 03 | Object level three code: 3348 | Amount: \$620,000.00 | Division of Power and Water

Division: 4301 | Fund: 240 | OCA: 430386 | Object level one: 03 | Object level three code: 3348 | Amount: \$165,000.00 | Building & Zoning

SECTION 4. That the City Treasurer is hereby authorized to modify and extend its contract with the Huntington National Bank for the provision of banking services for the period March 1, 2011 through February 29, 2012 and to authorize the expenditure of up to \$5,000, or so much thereof as may be necessary, as follows:

Division: 2301 | Fund: 010 | OCA: 230227 | Object level one: 03 | Object level three code: 3348 | Amount: \$5,000.00 | City Treasurer

SECTION 5. That the City Treasurer is hereby authorized to modify and extend its contract with the Huntington National Bank for the provision of water lockbox services for the period March 1, 2011 through February 29, 2012, and to authorize the expenditure of up to \$114,000, or so much thereof as may be necessary, as follows:

Division: 6009 | Fund: 600 | OCA: 602318 | Object level one: 03 | Object level three code: 3348 | Amount: \$114,000.00 | Division of Power and Water (Water)

SECTION 6. That for the reasons stated in the preamble hereto, which is hereby made a part hereof, this ordinance is hereby declared to be an emergency measure and shall take effect and be in force from and after its passage and approval by the Mayor or ten days after passage if the Mayor neither approves nor vetoes the same.