



Legislation Details (With Text)

File #: 0337-2017 **Version:** 1
Type: Ordinance **Status:** Passed
File created: 2/3/2017 **In control:** Small & Minority Business Development Committee
On agenda: 2/27/2017 **Final action:**

Title: To authorize the Director of Development to enter into a contract with the Capital Crossroads Special Improvement District of Columbus, Inc. for the implementation of services set forth in the District Plan; to authorize and direct the City Auditor to appropriate and expend up to \$2,500,000.00 from assessments levied from property owners; and to declare an emergency. (\$2,500,000.00)

Sponsors:

Indexes:

Code sections:

Attachments: 1. ORD0337-2017 SID Payments Capital Crossroads 2017

Date	Ver.	Action By	Action	Result
3/2/2017	1	MAYOR	Signed	
3/2/2017	1	CITY CLERK	Attest	
2/27/2017	1	COUNCIL PRESIDENT	Signed	
2/27/2017	1	Columbus City Council	Approved	Pass

BACKGROUND: In 1999 the Capitol South Community Urban Redevelopment Corporation, the Greater Columbus Chamber of Commerce and the Columbus Department of Trade and Development initiated an effort to work with downtown property owners to create a Special Improvement District (SID) in the core area of downtown. Property owners were surveyed and overwhelmingly were in support of creating a SID. The SID was created for a five (5) year period and was very successful, and re-authorized for additional 5 year terms in 2006, 2011 and 2016. In 2016 the SID's petition was accepted and approved by Columbus City Council by Ordinance No. 0610-2016, passed March 14, 2016. Another action required by the Ohio Revised Code is the approval of the Plan of Improvements and Services and the inclusion of City owned property in said plan. This legislation was approved by Columbus City Council by Resolution No. 0042X-2016, passed March 21, 2016. The third piece of legislation was to declare the necessity to implement the Plan of Services adopted by the Capital Crossroads Special Improvement District of Columbus, Inc., and to levy a special assessment for the services. This legislation was approved by Columbus City Council by Resolution No. 0097X-2016, passed May 2, 2016. A final piece of legislation, providing for the levy of assessment to property owners, was approved by City Council by Ordinance No. 1578-2016, passed June 20, 2016. Each assessment is to be returned to the SID for operational requirements as set forth in the District Plan.

This legislation appropriates and approves the expenditure of assessments collected in Fiscal Year 2017 that are to be returned to the SID. This legislation also allows the Director of Development to enter into a contract with the Capital Crossroads Special Improvement District of Columbus, Inc. for disbursement of these funds.

FISCAL IMPACT: Funds for this expenditure will be received from the levy of assessments collected from property owners in the Capital Crossroads Special Improvement District. These funds are deposited into and expended from Agency Fund 3307.

To authorize the Director of Development to enter into a contract with the Capital Crossroads Special Improvement District of Columbus, Inc. for the implementation of services set forth in the District Plan; to authorize and direct the City Auditor to appropriate and expend up to \$2,500,000.00 from assessments levied from property owners; and to declare an

emergency. (\$2,500,000.00)

WHEREAS, pursuant to 0042X-2016, City Council approved the creation and implementation of a plan for services for the Capital Crossroads Special Improvement District of Columbus, Inc. for a period of 5 years from January 1, 2017 through December 31, 2021; and

WHEREAS, City Council has also levied assessments in accordance with the Ohio Revised Code, Chapter 1710 for such purposes, which funds are in the process of collection and are required by law to be distributed to the District by the City; and

WHEREAS, the assessment funds collected by the County and forwarded to the City for disbursement will be available in March and September 2017; and

WHEREAS, this legislation needs to be an emergency and

WHEREAS, an emergency exists in the usual daily operation of the Department of Development in that it is immediately necessary to authorize the Director to enter into contract to allow the Capital Crossroads SID to operate its' organization and to fund its' initiatives in a timely manner, for the further preservation of the public health, peace, property, safety and welfare, **NOW, THEREFORE**,

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBUS:

SECTION 1. That the Director of Development is hereby authorized to enter into a contract with the Capital Crossroads Special Improvement District of Columbus, Inc. for the implementation of services for the operations requirements set forth in the District Plan previously approved by City Council pursuant to Resolution 0042X-2016, for an amount not to exceed \$2,500,000.

SECTION 2. That from the unappropriated monies and from all the monies estimated to come into said fund from any and all sources and unappropriated for any other purpose during the fiscal year ending December 31, 2017, the sum not to exceed \$2,500,000 is appropriated in Fund 3307 Capital Crossroads SID, Object Class 05 Other Expenditures per the accounting codes in the attachment to this ordinance.

SECTION 3. That for the purpose stated in Section 1, the expenditure of \$2,500,000 or so much thereof as may be needed, is hereby authorized in Fund 3307 Capital Crossroads SID in Object Class 05 Other Expenditures per the accounting codes in the attachment to this ordinance.

SECTION 4. That the funds necessary to carry out the purpose of this ordinance are hereby deemed appropriated, and the City Auditor shall establish such accounting codes as necessary.

SECTION 5. That for the reasons stated in the preamble hereto, which is hereby made a part hereof, this ordinance is hereby declared to be an emergency measure and shall take effect and be in force from and after its passage and approval by the Mayor, or ten days after passage if the Mayor neither approves nor vetoes the same.