



Legislation Details (With Text)

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Title: To authorize the appropriation of \$3,311,751.00 from the HOME Fund to the Department of Development; to authorize the expenditure of \$2,497,488.45 from the HOME Fund to provide funding for various approved 2012 programs; and to declare an emergency. (\$3,311,751.00)

Sponsors:

Indexes:

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Attachments:

Date	Ver.	Action By	Action	Result
2/15/2012	1	MAYOR	Signed	
2/15/2012	1	CITY CLERK	Attest	
2/13/2012	1	COUNCIL PRESIDENT	Signed	
2/13/2012	1	Columbus City Council	Approved	Pass

BACKGROUND: This ordinance authorizes the appropriation and expenditure of FY 2012 HOME funds and also HOME Program income within the HOME Investment Partnerships Program for the Department of Development. The funds will assist first time homebuyers, for-profit and non-profit organizations with grants and no or low interest loans for projects designed to increase and preserve the local supply of decent, safe, sanitary, and affordable housing for low and moderate income families. This ordinance is in accordance with the 2010-2014 Consolidated Plan and application to the U.S. Department of Housing and Urban Development (HUD).

The funds will be allocated as follows: \$2,023,225.80 for the Affordable Housing Opportunity Fund, \$474,262.65 for the HUD required 15% set aside for projects developed by Community Housing Development Organizations (CHDO), \$158,087.55 for CHDO operating set-aside, \$325,000 for Tenant-based Rental Assistance grants, and \$331,175 for HOME administration.

Emergency action is requested to allow for continuation of services without interruption.

FISCAL IMPACT: The City of Columbus is has been awarded \$3,161,751 by the United States Department of Housing and Urban Development (HUD) in Fiscal Year 2012 to fund various housing assistance activities under the HOME Investment Partnerships Act. In addition, the City of Columbus has generated \$150,000 of HOME program income that is required to be used for HOME-eligible activities. This ordinance requests the appropriation of \$3,311,751 and the expenditure of \$2,497,488.45 from the FY 2012 HOME Investment Partnerships Program. Separate ordinances will authorize the expenditure of the remaining HOME funds for CHDO operating grants (\$158,087.55) and for Tenant-based Rental Assistance grants (\$325,000).

To authorize the appropriation of \$3,311,751.00 from the HOME Fund to the Department of Development; to authorize the expenditure of \$2,497,488.45 from the HOME Fund to provide funding for various approved 2012 programs; and to

declare an emergency. (\$3,311,751.00)

WHEREAS, it is necessary to appropriate and expend funds from the unappropriated balance of the 2012 HOME Fund to the Department of Development; and

WHEREAS, HOME funds will be used to assist first time homebuyers, for-profit and non-profit organizations with grants and no or low interest loans for projects designed to increase and preserve the local supply of decent, safe, sanitary, and affordable housing for low income families; and

WHEREAS, an emergency exists in the usual daily operation of the Department of Development, Housing Division, in that it is immediately necessary to appropriate and expend said funds to allow for continuation of services without interruption, thereby preserving the public health, peace, property, safety, and welfare; and NOW, THEREFORE,

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBUS:

Section 1. That from the unappropriated monies in the fund known as the HOME Fund, Fund No. 201, Grant No. 458001 and from all monies estimated to come into said fund from any and all sources during the 12 months ending December 31, 2012, the sum of \$3,311.751.00 is hereby appropriated to the Department of Development, Division 44-10 the following sums:

Program / Obj. Level One / Obj. Level Three / OCA Code / Amount
HOME Administration / 01 / 1101 / 442230 / \$331,175.00
HOME TBRA / 03 / 3336 / 442231 / \$325,000.00
CHDO Operating / 03 / 3337 / 442232 / \$158,087.55
Affordable Housing Opportunity Fund / 05 / 5528 / 442231 / \$2,023,225.80
CHDO Set-aside (15%) / 05 / 5528 / 442233 / <u>\$ 474,262.65</u>
TOTAL FUND NO. 201 \$3,311,751.00

Section 2. That the monies appropriated in the foregoing Section 1 shall be paid upon the order of the Director of the Department of Development and that no order shall be drawn or money paid except by voucher, the form of which shall be approved by the City Auditor.

Section 3. That the Director of the Department of Development is hereby authorized to assist 1st time homebuyers, for-profit and non-profit organizations with grants and no or low interest loans for projects designed to increase and preserve the local supply of decent, safe, sanitary, and affordable housing for low income families.

Section 4. That for the purpose as stated in Section 3, the expenditure of \$2,497,488.45 or so much thereof as may be necessary, is hereby authorized from the Department of Development, Division 44-10, Fund 201, Grant No. 458001 as follows:

Program / Obj. Level One / Obj. Level Three / OCA Code / Amount
Affordable Housing Opportunity Fund / 05 / 5528 / 442231 / \$2,023,225.80

CHDO Set-aside (15%) / 05 / 5528 / 442233 / \$ 474,262.65

Total \$2,497,488.45

Section 5. That for the reasons stated in the preamble hereto, which is hereby made a part hereof, this Ordinance is hereby declared to be an emergency measure and shall take effect and be in force from and after its approval by the Mayor, or ten days after passage if the Mayor neither approves nor vetoes the same.