



Legislation Details (With Text)

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Title: To authorize the Director of the Department of Development to enter into a funding agreement with Columbus Next Generation Corporation to develop key urban real property assets in the East Franklinton target area; to authorize the expenditure of \$560,493.00 from the Northland and Other Acquisitions Fund; and to declare an emergency. (\$560,493.00)

Sponsors:

Indexes:

Code sections:

Attachments: 1. ORD1564-2016 DAX Coding 2016 CIB Next Gen FDA, 2. ORD1564-2016 DAX Coding 2016 CIB Next Gen FDA

Date	Ver.	Action By	Action	Result
7/15/2016	1	CITY CLERK	Attest	
7/14/2016	1	MAYOR	Signed	
7/11/2016	1	COUNCIL PRESIDENT	Signed	
7/11/2016	1	Columbus City Council	Approved	Pass

BACKGROUND: On December 16, 2013, City Council passed Ordinance 2971-2013 which made capital funds available for property acquisition in East Franklinton by the City’s Land Redevelopment Office and allowed the conveyance of the properties to Columbus Next Generation Corporation, a non-profit corporation. The funds were used to purchase several vacant parcels, some of which are pending Requests for Development Proposals for redevelopment. This ordinance authorizes an agreement that will allow the Columbus Next Generation Corporation to partner with the Franklinton Development Association to renovate commercial structures acquired by the City to make them ready for redevelopment. The organizations will lease the buildings for users that further the goals of the East Franklinton Creative Community Plan, such as art, gallery, maker, and similar office uses and allows the City to retain long term control under its non-profit partners.

Emergency action is necessary to allow Columbus Next Generation Corporation to begin the purchase of properties as soon as possible in order to facilitate the redevelopment of key urban areas.

FISCAL IMPACT: This legislation authorizes the expenditure of funds within the Capital Improvement Budget in Fund 7735, Northland and Other Acquisitions.

To authorize the Director of the Department of Development to enter into a funding agreement with Columbus Next Generation Corporation to develop key urban real property assets in the East Franklinton target area; to authorize the expenditure of \$560,493.00 from the Northland and Other Acquisitions Fund; and to declare an emergency. (\$560,493.00)

WHEREAS, Ordinance 1968-2012, passed by City Council on October 10, 2012, authorized the Mayor of the City of Columbus to create and establish a nonprofit corporation to advance, encourage and promote industrial, economic and

commercial development as well as eliminate blight and create jobs; and

WHEREAS, the City registered with the Ohio Secretary of State to create the Columbus Next Generation Corporation on October 10, 2012; and

WHEREAS, Columbus Next Generation Corporation performs a variety of services to advance economic development, including but not limited to, creation of economic development plans for specific areas of the city, develops and promotes incentives, acquires and develops real estate and manages various related projects; and

WHEREAS, City Council approved Ordinance 2315-2012 to adopt the East Franklinton Creative Community District Plan to guide future redevelopment efforts; and

WHEREAS, City Council approved Ordinances 2609-2012, 0690-2013, and 2971-2013 to authorize the Director of Development to acquire properties within the East Franklinton Area and convey such properties to Columbus Next Generation Corporation; and

WHEREAS, this ordinance authorizes an agreement in the amount of \$560,493 with Columbus Next Generation Corporation for the purpose of improving properties acquired by the City to advance the goals of the East Franklinton Creative Community Plan; and

WHEREAS, an emergency exists in the usual daily operation of the Department of Development in that it is immediately necessary to authorize the Director to enter into an agreement with Columbus Next Generation Corporation to allow the purchase of properties to begin as soon as possible in order to facilitate the redevelopment of key urban areas, thereby preserving the public health, peace, property, safety and welfare; **Now, Therefore,**

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBUS:

SECTION 1. That the Director of the Department of Development is hereby authorized to enter into a funding agreement with the Columbus Next Generation Corporation, a non-profit corporation, for activities associated with making improvements to structures acquired by the City in the East Franklinton Creative Community District.

SECTION 2. That for the purpose stated in Section 1, the expenditure of \$560,493 or so much thereof as may be needed, is hereby authorized in Fund 7735 Northland and Other Acquisitions, Object Class 06 Capital Outlay per the accounting codes in the attachment to this ordinance.

SECTION 3. That this contract is awarded in accordance with the relevant provisions of City Code Chapter 329 relating to not-for-profit service contracts.

SECTION 4. That the funds necessary to carry out the purpose of this ordinance are hereby deemed appropriated, and the City Auditor shall establish such accounting codes as necessary.

SECTION 5. That the City Auditor is authorized to make any accounting changes to revise the funding source for all contracts or contract modifications associated with this ordinance.

SECTION 6. That the City Auditor is hereby authorized to transfer the unencumbered balance in a project account to the unallocated balance account within the same fund upon receipt of certification by the Director of the Department administrating said project that the project has been completed and the monies are no longer required for said project.

SECTION 7. That for the reasons stated in the preamble hereto, which is hereby made a part hereof, this ordinance is declared to be an emergency measure and will take effect and be in force from and after its approval by the Mayor, or ten days after passage if the Mayor neither approves nor vetoes the same.

