



Legislation Details (With Text)

File #: 1809-2013 **Version:** 1
Type: Ordinance **Status:** Passed
File created: 7/3/2013 **In control:** Finance Committee
On agenda: 7/15/2013 **Final action:** 7/18/2013
Title: To amend the 2013 Capital Improvements Budget to be in line with the upcoming bond sale; and declare an emergency.

Sponsors:

Indexes:

Code sections:

Attachments: 1. 2013 CIB Master Amendment (1)

| Date | Ver. | Action By | Action | Result |
|-----------|------|-----------------------|----------|--------|
| 7/18/2013 | 1 | CITY CLERK | Attest | |
| 7/16/2013 | 1 | MAYOR | Signed | |
| 7/15/2013 | 1 | COUNCIL PRESIDENT | Signed | |
| 7/15/2013 | 1 | Columbus City Council | Approved | Pass |

Background: This ordinance authorizes the amendment of the 2013 Capital Improvements Budget (CIB) for the various city departments and divisions. This will align the needed authority by project with the funds issued in the proposed 2013 Bond Sale for each of these departments/divisions.

Emergency action: This ordinance is submitted as an emergency so as to allow the financial transaction to be posted in the City's accounting system as soon as possible. Up to date financial posting promotes accurate accounting and financial management.

Fiscal impact: This legislation will amend the authority in the 2013 CIB so that it will be in line with the needed funds issued through the proposed 2013 Bond Sale.

To amend the 2013 Capital Improvements Budget to be in line with the upcoming bond sale; and declare an emergency.

WHEREAS, it is necessary to align the 2013 Bond Sale Proceeds with the needed authority for each project involved; and

WHEREAS, the 2013 Capital Improvements Budget (CIB) is hereby amended to reflect the above mentioned authority needs; and

WHEREAS, an emergency exists in the usual operation of the City in that it is immediately necessary to make said amendment to allow the financial transaction to be posted in the City's accounting system as soon as possible thereby preserving the public health, peace, property, safety and welfare; now, therefore

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBUS:

SECTION 1: That the 2013 CIB ordinance number 0645-2013, passed on April 1, 2013, be amended as follows:

See Attached File: 2013 CIB Master Amendment.xls.

SECTION 2: That the Director of Finance and Management or designee is authorized to make any amendments to the Capital Improvement Budget within each project category as deemed necessary.

SECTION 3: That for the reasons stated in the preamble hereto, which is hereby made a part hereof, this ordinance is hereby declared to be an emergency measure and shall take effect and be in force from and after its passage and approval by the Mayor or ten days after passage if the Mayor neither approves nor vetoes the same.