



## Legislation Details (With Text)

**File #:** 0052-2008      **Version:** 1

**Type:** Ordinance      **Status:** Passed

**File created:** 1/3/2008      **In control:** Recreation & Parks Committee

**On agenda:** 1/28/2008      **Final action:** 1/31/2008

**Title:** To authorize the City Auditor to make temporary transfers and repayments, if necessary, from and to the Recreation and Parks Special Revenue Fund, Fund 285, to the Golf Division Fund, Fund 284, to cover payroll and other operating expenses, and to declare an emergency.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:**

Date	Ver.	Action By	Action	Result
1/31/2008	1	CITY CLERK	Attest	
1/30/2008	1	MAYOR	Signed	
1/28/2008	1	Columbus City Council	Approved	Pass
1/28/2008	1	COUNCIL PRESIDENT	Signed	
1/10/2008	1	Auditor Reviewer	Reviewed and Approved	
1/10/2008	1	CITY AUDITOR	Reviewed and Approved	
1/10/2008	1	Rec & Parks Drafter	Sent for Approval	
1/10/2008	1	CITY ATTORNEY	Reviewed and Approved	
1/10/2008	1	Rec & Parks Drafter	Sent to Clerk's Office for Council	
1/9/2008	1	Finance Reviewer	Reviewed and Approved	
1/9/2008	1	FINANCE DIRECTOR	Reviewed and Approved	
1/9/2008	1	Rec & Parks Drafter	Sent for Approval	
1/8/2008	1	Finance Reviewer	Reviewed and Approved	
1/7/2008	1	Rec & Parks Drafter	Sent for Approval	
1/7/2008	1	REC & PARKS DIRECTOR	Reviewed and Approved	
1/7/2008	1	Rec & Parks Drafter	Sent for Approval	

Because of the lack of golf play during the winter months, the Golf Division experienced a shortage of carryover funds during the first quarter of 2008, thus making it difficult to cover payroll and other operating expenses during the first quarter of 2008. This is compounded by the fact that projected 2008 revenues are insufficient to support operating expenses. To address this issue, the Division is preparing a business plan to illustrate how projected annual expenditures will be brought in line with revenues. This legislation would authorize the City Auditor, in his discretion, to make temporary transfers from the Recreation and Parks Special Revenue Fund to the Golf Division Fund. It is the intent that all transfers from the Recreation and Parks Special Revenue Fund into the Golf Fund be repaid as soon as possible.

To authorize the City Auditor to make temporary transfers and repayments, if necessary, from and to the Recreation and Parks Special Revenue Fund, Fund 285, to the Golf Division Fund, Fund 284, to cover payroll and other operating expenses, and to declare an emergency.

**WHEREAS**, the City Auditor, in consultation with the Director of Finance and Management, is authorized to make temporary transfers and repayments, if necessary, from the Recreation and Parks Special Revenue Fund, Fund 285, to the Golf Division Fund, Fund 284; and

**WHEREAS**, the repayment of such temporary transfers shall be the priority of Fund 284; and

**WHEREAS**, an emergency exists in the usual daily operation of the City of Columbus, in that it is immediately necessary to authorize the City Auditor to make temporary transfers and repayments from the Recreation and Parks Special Revenue Fund to the Golf Division Fund in order to cover payroll and other operating expenses; now therefore

**BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBUS:**

Section 1. That the City Auditor, in consultation with the Director of Finance and Management, in his discretion, is hereby authorized to make temporary transfers from the Recreation and Parks Special Revenue Fund, Fund 285 to the Golf Division Fund, Fund 284 to cover payroll and other operating expenses in the event of temporary cash shortages in that fund.

Section 2. That these transfers are only to be made to address short-term cash flow issues, and they shall be repaid to Fund 285 upon the City Auditor determining that sufficient funds for such payment exist within Fund 284.

Section 3. That repayment of such temporary transfers shall be a priority for Fund 284, and it is the intention of this provision that all temporary transfers be repaid at the earliest possible time.

Section 4. That all funds necessary to carry out the purpose of this ordinance are hereby deemed appropriated.

Section 5. That for the reasons stated in the preamble hereto, which is hereby made a part hereof, this ordinance is hereby declared to be an emergency measure and shall take effect and be in force from and after its adoption and approval by the Mayor, or ten days after adoption if the Mayor neither approves nor vetoes the same.