



Legislation Details (With Text)

File #: 2582-2013 **Version:** 1

Type: Ordinance **Status:** Passed

File created: 10/30/2013 **In control:** Development Committee

On agenda: 11/11/2013 **Final action:** 11/13/2013

Title: To authorize the Director of the Department of Development to amend the Job Creation Tax Credit Agreement with CallCopy, Inc. to replace 530 West Spring Street with 551 and 555 South Front Street as the Project Site within the Agreement; and to declare an emergency.

Sponsors:

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
11/13/2013	1	CITY CLERK	Attest	
11/13/2013	1	ACTING MAYOR	Signed	
11/11/2013	1	COUNCIL PRESIDENT	Signed	
11/11/2013	1	Columbus City Council	Approved	Pass

BACKGROUND: Columbus City Council, by Ordinance 0027-2010, passed January 25, 2010, authorized the City to enter into a Job Creation Tax Credit Agreement (Agreement) with CallCopy, Inc. for a tax credit of sixty-five percent (65%) for a period of eight (8) years in association with a total investment of approximately \$450,000 in machinery and equipment, the retention of 21 full-time permanent jobs with an annual payroll of approximately \$1,390,000, and the creation of 50 new full-time, permanent positions with an annual payroll of approximately \$3,000,000. The project involved the relocation of the company from 1177 Olentangy River Road to 530 W. Spring Street. CallCopy, Inc. also considered Florida, California and India on the basis of access to customers, complementary business and talent pool. The Agreement was made and entered into to be effective March 18, 2010 by and between the City and CallCopy, Inc. with the term to commence January 2010 and to continue for eight (8) consecutive taxable years thereafter.

In a letter dated September 5, 2013, CallCopy, Inc. stated that they intend to relocate their employees from their current location to two newly-acquired buildings. This same letter requested that 551 and 555 South Front Street, collectively, replace the current Project Site - 530 West Spring Street - on the Agreement.

This legislation seeks to replace 530 West Spring Street with 551 and 555 South Front Street as the Project Site within the Agreement.

This legislation is presented as an emergency measure in order for this amendment to be legislated in as expedient manner as possible so that this amendment to the Agreement can be executed allowing CallCopy, Inc. to make use of the tax credit without undue delay.

FISCAL IMPACT: No funding is required for this legislation.

To authorize the Director of the Department of Development to amend the Job Creation Tax Credit Agreement with

CallCopy, Inc. to replace 530 West Spring Street with 551 and 555 South Front Street as the Project Site within the Agreement; and to declare an emergency.

WHEREAS, the Columbus City Council approved the Job Creation Tax Credit Agreement (Agreement) with CallCopy, Inc., Inc. on January 25, 2010 by Ordinance 0027-2010. The Agreement was entered into effective March 18, 2010 by and between the City of Columbus and CallCopy, Inc.; and

WHEREAS, the Agreement currently grants CallCopy, Inc. a 65%/8-year Job Creation Tax Credit in association with the creation of 21 new full-time jobs at the Project Site, 530 West Spring Street; and

WHEREAS, in a letter dated September 5, 2013, CallCopy, Inc. stated that they intend to relocate their employees from their current location to two newly-acquired buildings; and

WHEREAS, in this same letter CallCopy, Inc. requested that 551 and 555 South Front Street, Columbus, OH 43215, collectively, replace the current Project Site - 530 West Spring Street - on the Agreement; and

WHEREAS, as CallCopy, Inc. has been fully compliant with the terms of the Agreement, the City desires to authorize the Director of Development to amend the Agreement to replace 530 West Spring Street with 551 and 555 South Front Street, Columbus, OH 43215, as the Project Site within the Agreement; and

WHEREAS, an emergency exists in the usual daily operation of the Department of Development, in that it is immediately necessary to take action on this agreement in order for this amendment to be legislated in as expedient manner as possible so that this amendment to the Agreement can be executed allowing CallCopy, Inc. to make use of the tax credit without undue delay, and to preserve the public health, property, safety and welfare; **NOW, THEREFORE**

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBUS:

Section 1. That the Director of Development is hereby authorized to amend the Job Creation Tax Credit Agreement with CallCopy, Inc. to replace 530 West Spring Street with 551 and 555 South Front Street, Columbus, OH 43215, as the Project Site within the Agreement.

Section 2. That the terms of the Job Creation Tax Credit Agreement are not modified by this amendment and it is expected to run through 2018.

Section 3. That the amendment to the City of Columbus Tax Credit Agreement be signed by CallCopy, Inc. within 90 days of passage of this ordinance, or this ordinance and the tax credit authorized herein shall be null and void.

Section 4. For the reasons stated in the preamble hereto, which is made a part hereof, this Ordinance is declared to be an emergency measure and shall take effect and be in force from and after its passage and approval by the Mayor, or ten (10) days after passage if the Mayor neither approves nor vetoes this Ordinance.