



Legislation Details (With Text)

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Title: To authorize City Council to enter into a grant agreement with FM2, LLC for the Fashion Meets Music Festival to promote art and music in the City of Columbus; to authorize the appropriation and expenditure of \$25,000.00 from the Jobs Growth fund; and to declare an emergency. (\$25,000.00)

Sponsors:

Indexes:

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Date	Ver.	Action By	Action	Result
11/24/2015	1	CITY CLERK	Attest	
11/24/2015	1	MAYOR	Signed	
11/23/2015	1	COUNCIL PRESIDENT	Signed	
11/23/2015	1	Columbus City Council	Approved	Pass

This legislation authorizes and directs Columbus City Council to enter into a grant agreement with FM2, LLC for the Fashion Meets Music Festival. The festival, which is held on Labor Day weekend, has provided Columbus, surrounding communities and Central Ohio with national and international attention by showcasing fashion and music, with renowned designers and musical artists. Fashion Meets Music Festival has been not been a profitable event for the past two years. The festival features bands performing in various spaces, food vendors, fashion shows, a Retail Marketplace for fashion vendors, and drew thousands of attendees over its three-day run. Based on the previous year's attendance and projections by the organizers, visitor characteristics of similar festivals and typical visitor spending figures from Experience Columbus, Fashion Meets Music Festival will have a total impact on Central Ohio output of \$5.6 million in 2015, rising to \$11.8 million in 2019. Households and businesses will receive incremental earnings of \$2 million rising to \$4.6 million. The City of Columbus will receive income taxes and lodging taxes of \$51,800 in 2015, rising to \$120,100 by 2019.

In order to assist the marketing of this event to grow economic development in the City of Columbus and surrounding communities, Council deems it appropriate to allocate \$25,000.00 to fund the marketing of Fashion Meets Music Festival from the Jobs Growth fund.

To authorize City Council to enter into a grant agreement with FM2, LLC for the Fashion Meets Music Festival to promote art and music in the City of Columbus; to authorize the appropriation and expenditure of \$25,000.00 from the Jobs Growth fund; and to declare an emergency. (\$25,000.00)

WHEREAS, during the Labor Day weekend, the Fashion Meets Music Festival held its celebration in the City of Columbus, drawing thousands of attendees; and

WHEREAS, Council deems it appropriate to enter into a one-time grant agreement with FM2, LLC to assist in the marketing of the Fashion Meets Music Festival in the amount of \$25,000.00 to be appropriated from the Jobs Growth

fund; and

WHEREAS, an emergency exists in the usual daily operations of the City in that it is immediately necessary to appropriate and expend funds to support the efforts of the Fashion Meets Music Festival, and for its continued contribution to the economic prosperity in the City of Columbus; now therefore,

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBUS:

SECTION 1. That the City Auditor be and is hereby authorized and directed to appropriate \$25,000.00 in the Jobs Growth fund, Fund 015, to City Council Department No. 20-01, Object Level One 03, Object Level Three 3337, OCA Code 200115.

SECTION 2. That City Council is hereby authorized to enter into a grant agreement with FM2, LLC in the amount of \$25,000.00 and to expend said funds appropriated in Section 1 for the marketing of the Fashion Meets Music Festival in downtown Columbus.

SECTION 3. That for the reason stated in the preamble here to, which is hereby made a part hereof, this ordinance is hereby declared to be an emergency measure and shall take effect and be in force from and after its passage and approval by the Mayor, or ten days after passage if the Mayor neither approves nor vetoes the same.