



Legislation Details (With Text)

File #: 1588-2011 **Version:** 1

Type: Ordinance **Status:** Defeated

File created: 9/21/2011 **In control:** Rules & Reference Committee

On agenda: 7/30/2012 **Final action:** 7/30/2012

Title: To authorize the Director of Development to enter into a Jobs Growth Incentive Agreement with SCR-Tech, LLC equal to 25% of the amount of new income tax withheld on employees for a term of five years in consideration of the company's proposed investment of \$9 million and the creation of 50 new permanent full-time jobs.

Sponsors: Andrew Ginther

Indexes:

Code sections:

Attachments: 1. ORD1588-2011 SCR Tech - Fact Sheet, 2. ORD1588-2011 SCR Tech - Site Map

Date	Ver.	Action By	Action	Result
7/30/2012	1	Columbus City Council	Taken from the Table	Pass
7/30/2012	1	Columbus City Council	Defeated	Fail
10/17/2011	1	Columbus City Council	Tabled Indefinitely	Pass
10/3/2011	1	Columbus City Council	Read for the First Time	

BACKGROUND: The Department of Development is proposing to enter into a Jobs Growth Incentive Agreement with SCR-Tech, LLC equal to twenty-five percent (25%) of the amount of personal income tax withheld on new employees for a term of five (5) years. SCR-Tech, LLC proposes to make a fixed-asset investment of approximately \$9 million including, \$7.5 million in new machinery and equipment, \$1 million in renovation and leasehold improvements, \$75,000 in new furniture and fixtures, and \$425,000 in inventory. The company will also create 50 new full-time permanent positions.

SCR-Tech, LLC is the leading provider of SCR management and catalyst regeneration technologies for selective catalytic reduction (SCR) systems used by coal and gas fired power plants to reduce nitrogen oxides (NOx) emissions. Based in Charlotte, North Carolina, SCR-Tech is the only company in North America offering a commercial process capable of fully restoring catalyst activity and NOx reduction performance. The company provides catalyst management and consulting services including computer simulation, inspection, testing and analysis to help utilities, independent power producers, and other SCR operators optimize their NOx reduction performance and achieve regulatory compliance.

SCR-Tech, LLC is proposing to expand its operations into the City of Columbus by entering into a 7-year lease agreement on a vacant commercial facility located at 5303 Fisher Road to meet its increased growth and consumer demand.

FISCAL IMPACT: No funding is required for this legislation.

To authorize the Director of Development to enter into a Jobs Growth Incentive Agreement with SCR-Tech, LLC equal to 25% of the amount of new income tax withheld on employees for a term of five years in consideration of the company's proposed investment of \$9 million and the creation of 50 new permanent full-time jobs.

WHEREAS, the City desires to increase employment opportunities and encourage the creation of new jobs in the City in order to improve the overall economic climate of the City and its citizens; and

WHEREAS, the Department of Development has received a completed Jobs Growth Incentive Agreement Application from SCR-Tech, LLC; and

WHEREAS, SCR-Tech, LLC is proposing to enter into 7-year lease agreement on a vacant commercial office facility located at 5303 Fisher Road, to accommodate the company's expansion into the Columbus community; and

WHEREAS, SCR-Tech, LLC has indicated that a Jobs Growth Incentive is crucial to its decision to locate the aforementioned project expansion in Columbus; and

WHEREAS, the City of Columbus desires to facilitate SCR-Tech, LLC's future growth at the project site; and

WHEREAS, the Department of Development is proposing to enter into a Jobs Growth Incentive Agreement equal to twenty-five (25%) of the amount of personal income tax withheld on new employees for a term of 5 years in consideration of SCR-Tech LLC's proposed investment of \$9.0 million, and the creation of 50 new full-time permanent positions; and **NOW THEREFORE**,

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBUS:

Section 1. That the Director of the Department of Development is hereby authorized to enter into a Jobs Growth Incentive Agreement equal to twenty-five percent (25%) of the amount of new income tax withheld on employees for a term of five (5) years with SCR-Tech, LLC.

Section 2. Each year of the term of the agreement with SCR-Tech, LLC, the City's obligation to pay the incentive is expressly contingent upon the passage of an ordinance appropriating and authorizing the expenditure of monies sufficient to make such payment and the certification of the City Auditor pursuant to Section 159 of the Columbus City Charter.

Section 3. That the City of Columbus Jobs Growth Incentive Agreement is signed by SCR-Tech, LLC within 90 days of passage of this ordinance, or this ordinance and the credit herein shall be null and void.

Section 4. That this ordinance shall take effect and be in force from and after the earliest period allowed by law.