



Legislation Details (With Text)

File #: 1331-2010 **Version:** 1
Type: Ordinance **Status:** Passed
File created: 9/13/2010 **In control:** Finance & Economic Development Committee
On agenda: 10/4/2010 **Final action:** 10/6/2010
Title: To authorize the Director of the Department of Finance and Management to enter into a three year lease agreement with the Columbus Urban League for that City-owned property commonly known as 475 Elwood Avenue, Columbus, Ohio

Sponsors:

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
10/6/2010	1	CITY CLERK	Attest	
10/5/2010	1	MAYOR	Signed	
10/4/2010	1	Columbus City Council	Approved	Pass
10/4/2010	1	COUNCIL PRESIDENT	Signed	
9/27/2010	1	Columbus City Council	Read for the First Time	
9/17/2010	1	Auditor Reviewer	Reviewed and Approved	
9/17/2010	1	CITY AUDITOR	Reviewed and Approved	
9/17/2010	1	Finance Drafter	Sent to Clerk's Office for Council	
9/16/2010	1	Finance Reviewer	Reviewed and Approved	
9/16/2010	1	FINANCE DIRECTOR	Reviewed and Approved	
9/16/2010	1	Finance Drafter	Sent for Approval	
9/16/2010	1	CITY ATTORNEY	Reviewed and Approved	
9/16/2010	1	Finance Drafter	Sent for Approval	
9/14/2010	1	Finance Reviewer	Reviewed and Approved	
9/14/2010	1	Finance Drafter	Sent for Approval	
9/14/2010	1	Finance Reviewer	Reviewed and Approved	
9/13/2010	1	Finance Drafter	Sent for Approval	

The City is the owner of a building located at 475 Elwood Avenue that has been leased since November 2007 to the Columbus Urban League for a Head Start program. The lease is currently set to expire October 31, 2010. The Urban League would like to extend the lease since the Head Start program is very successful, and the Urban League has installed several upgrades to the building. This legislation authorizes the Director of the Department of Finance and Management to execute those documents necessary to enter into a new lease agreement with the Columbus Urban League.

Fiscal Impact: The City of Columbus will receive \$15,972.00 per year for the three year term of the lease agreement, with proceeds made payable to the City Treasurer for deposit in the General Fund.

To authorize the Director of the Department of Finance and Management to enter into a three year lease agreement with the Columbus Urban League for that City-owned property commonly known as 475 Elwood Avenue, Columbus, Ohio

WHEREAS, the City of Columbus, Ohio owns certain real property commonly known as 475 Elwood Avenue; and,

WHEREAS, the City of Columbus desires to enter into a lease agreement with the Columbus Urban League for the real property commonly known as 475 Elwood Avenue to continue operating a Head Start program; and,

WHEREAS, the Columbus Urban League has agreed to the lease terms and is eager to extend the lease for the Head Start program; now, therefore:

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBUS:

Section 1. That the Director of the Department of Finance and Management be, and hereby is, authorized to execute those documents, as approved by the Department of Law, Division of Real Estate, necessary to enter into a three (3) year lease agreement for the rental of real property located at 475 Elwood by and between the City of Columbus (Lessor) and the Columbus Urban League (Lessee) at an annual rental rate of \$5.50 per square foot, or \$15,972 per year.

Section 2. That the terms and conditions of this lease shall be in a form approved by the City Attorney's Office and shall include the following:

- a) The lease shall have an initial term of three (3) years commencing November 1, 2010 and terminating on October 31, 2013.
- b) The lease will contain three one-year renewal options.
- c) Such other terms and conditions as are required and/or approved by the City Attorney's Office.

Section 3. That this ordinance shall take effect and be in force from and after the earliest period allowed by law.