



## Legislation Details (With Text)

**File #:** 2476-2016      **Version:** 1

**Type:** Ordinance      **Status:** Passed

**File created:** 9/23/2016      **In control:** Finance Committee

**On agenda:** 10/17/2016      **Final action:** 10/20/2016

**Title:** To authorize and direct the City Auditor to enter into contract with Huntington Insurance for the bonding of various city employees, elected and appointed officials, and members of city boards and/or commissions; to authorize the expenditure of \$137,409.00 from the General Fund; and to declare an emergency. (\$137,409.00)

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:**

| Date       | Ver. | Action By             | Action   | Result |
|------------|------|-----------------------|----------|--------|
| 10/20/2016 | 1    | MAYOR                 | Signed   |        |
| 10/17/2016 | 1    | COUNCIL PRESIDENT     | Signed   |        |
| 10/17/2016 | 1    | Columbus City Council | Approved | Pass   |

This legislation will authorize and direct the City Auditor to enter into contracts bonding for the 1.) City Treasurer, 2.) Deputy City Treasurer, 3.) Police up through the rank of sergeant, 4.) all other City employees and elected or appointed officials including all officially appointed members of City Boards and/or Commissions, 5.) forgery or alteration, 6.) money and securities on premises, 7.) money and securities off premises, 8.) money orders and counterfeit money, 9.) computer fraud and 10.) social engineering AKA fraudulently induced transfers. The coverage obtained for the City Treasurer, Deputy City Treasurer, police up through the rank of sergeant, all other City employees and elected or appointed officials including all officially appointed members of City Boards and/or Commissions, forgery or alteration, money and securities on premises, money and securities off premises, money orders and counterfeit money, computer fraud and social engineering commences 01-01-2017 and expires 12-31-2019. After publically advertising in the City Bulletin for three weeks and one direct mail solicitation to eighteen (18) prospective bidders, one (1) response was received.

Huntington Insurance, contract compliance #34-1715613, (vendor #006810), expiration date 9/22/2018.

**FISCAL IMPACT:**

Currently \$137,409.00 of appropriation authority is available within the General Fund in the Auditor's Office.

**EMERGENCY DESIGNATION:**

Emergency action is requested to avoid any delays in finalizing the contracts to ensure the new policies are in place prior to expiration of the existing insurance and to avoid a lapse in coverage.

To authorize and direct the City Auditor to enter into contract with Huntington Insurance for the bonding of various city

employees, elected and appointed officials, and members of city boards and/or commissions; to authorize the expenditure of \$137,409.00 from the General Fund; and to declare an emergency. (\$137,409.00)

**WHEREAS**, Section 16 of the Columbus City Charter provides, in part, that “the Council may determine whether any officer or employee shall give a bond, and the amount there of” and

**WHEREAS**, an emergency exists in the usual daily operation of the Auditor’s Office in that it is immediately necessary to enter into contract with Huntington Insurance for the preservation of the public health, peace, prosperity, safety and welfare, now, therefore:

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBUS

**SECTION 1.** That the City Auditor if hereby authorized and directed to enter into contracts for the following bonds

| <u>Insurance Agency</u>  | <u>Position Bonded</u>  | <u>Coverage</u> | <u>Term</u>             | <u>Premium</u>   |
|--------------------------|---|-----------------|-------------------------|------------------|
| 1. Huntington Insurance  | Treasurer   | \$10,000,000.00 | 01/01/2017 - 12/31/2019 | \$19,625.00      |
| 2. Huntington Insurance  | Deputy Treasurer  | 10,000,000.00   | 01/01/2017 - 12/31/2019 | 19,625.00        |
| 3. Huntington Insurance  | Police up through<br>the rank of sergeant   | 100,000.00      | 01/01/2017 - 12/31/2019 | 16,445.00        |
| 4. Huntington Insurance  | All other<br>City employees, judges, municipal court employees, and elected<br>or appointed officials including all officially appointed members<br>of the City Boards and/or Commissions | 1,000,000.00    | 01/01/2017 - 12/31/2019 | 53,547.00        |
| 5. Huntington Insurance  | Forgery or<br>Alteration  | 1,000,000.00    | 01/01/2017 - 12/31/2019 |                  |
| 6. Huntington Insurance  | Money and<br>Securities- On Premises  | 1,000,000.00    | 01/01/2017 - 12/31/2019 |                  |
| 7. Huntington Insurance  | Money and<br>Securities- Off Premises   | 1,000,000.00    | 01/01/2017 - 12/31/2019 |                  |
| 8. Huntington Insurance  | Money Orders<br>and Counterfeit<br>Money  | 1,000,000.00    | 01/01/2017 - 12/31/2019 |                  |
| 9. Huntington Insurance  | Computer Fraud  | 1,000,000.00    | 01/01/2017 - 12/31/2019 |                  |
| 10. Huntington Insurance | Social Engineering  | 1,000,000.00    | 01/01/2017 - 12/31/2019 |                  |
|                          |   |                 | Lines 5-10 subtotal     | <u>28,167.00</u> |
|                          |   |                 | Total                   | \$137,409.00     |

**SECTION 2.** That the sum of \$137,409.00 or so much thereof as may be needed, is hereby authorized to be expended per the accounting codes in the attachment to this ordinance.

**SECTION 3.** The sureties accepted on aforesaid bonds must be authorized to do business in Ohio.

**SECTION 4.** The City Auditor shall and is hereby directed to charge and make appropriate accounting charges to each

department or division which operates from a fund other than the General Fund, for the official bond premium properly chargeable to their operation.

**SECTION 5.** That for the reasons states in the preamble hereto, which is hereby made a party hereof, this ordinance is hereby declared to be an emergency measure and shall take effect and be in force from and after its passage and approval by the Mayor of ten days after passage if the Mayor neither approves or vetoes the same.