



Legislation Details (With Text)

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Title: To authorize the Director of the Department of Development to contract with the Columbus/Franklin County Affordable Housing Trust Corporation; to authorize the expenditure of \$100,000 from the General Fund; and to declare an emergency. (\$100,000.00)

Sponsors:

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
4/5/2007	1	CITY CLERK	Attest	
4/3/2007	1	MAYOR	Signed	
4/2/2007	1	Columbus City Council	Approved	Pass
4/2/2007	1	COUNCIL PRESIDENT	Signed	
3/21/2007	1	Finance Reviewer	Reviewed and Approved	
3/21/2007	1	FINANCE DIRECTOR	Reviewed and Approved	
3/21/2007	1	Dev Drafter	Sent for Approval	
3/21/2007	1	Auditor Reviewer	Reviewed and Approved	
3/21/2007	1	CITY AUDITOR	Reviewed and Approved	
3/21/2007	1	Dev Drafter	Sent for Approval	
3/21/2007	1	CITY ATTORNEY	Reviewed and Approved	
3/21/2007	1	Dev Drafter	Sent to Clerk's Office for Council	
3/19/2007	1	Dev Drafter	Sent for Approval	
3/19/2007	1	DEVELOPMENT DIRECTOR	Reviewed and Approved	
3/19/2007	1	Dev Drafter	Sent for Approval	

BACKGROUND: This legislation authorizes the Director of the Department of Development to contract with the Columbus/Franklin County Affordable Housing Trust Corporation (Corporation). The funds provided by the contract will be used for operating and administrative expenses to enable the Corporation to effectively administer program dollars to assist in the production of affordable housing units in the city. The Corporation facilitates the production of affordable housing and the enhancement of home ownership opportunities in Columbus.

Emergency action is requested to avoid interruption of program services.

FISCAL IMPACT: Funding for this legislation is allocated from the 2007 General Fund.

To authorize the Director of the Department of Development to contract with the Columbus/Franklin County Affordable Housing Trust Corporation; to authorize the expenditure of \$100,000 from the General Fund; and to declare an emergency. (\$100,000.00)

WHEREAS, it is necessary to authorize funds and enter into a contract with the Columbus/Franklin County Affordable Housing Trust Corporation to provide funds for operating and administrative expenses to enable the Corporation to effectively administer program dollars to assist in the production of affordable housing units in the city; and

WHEREAS, the Columbus/Franklin County Affordable Housing Trust Corporation facilitates the production of affordable housing and the enhancement of home ownership opportunities in Columbus; and

WHEREAS, an emergency exists in the usual daily operation of the Department of Development, Housing Division, in that it is immediately necessary to enter into contract with the Columbus/Franklin County Affordable Housing Trust Corporation so that services will not be interrupted thereby preserving the public health, peace, property, safety, and welfare; and **NOW, THEREFORE**,

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBUS:

Section 1. That the Director of the Department of Development be and is hereby authorized to contract with the Columbus/Franklin County Affordable Housing Trust Corporation to provide funds for operating and administrative expenses to enable the Corporation to effectively administer program dollars to assist in the production of affordable housing units in the city.

Section 2. That the expenditure of \$100,000.00, or so much thereof as may be necessary, from the Department Development, Housing Division 44-10, General Fund, Fund 010, OCA Code 440284, Object Level One 03, Object Level Three 3336 for the aforesaid purpose is hereby authorized.

Section 3. That this contract is awarded in accordance with Chapter 329.15 of the Columbus City Codes, 1959.

Section 4. That for the reasons stated in the preamble hereto, which is hereby made a part hereof, this Ordinance is hereby declared to be an emergency measure and shall take effect and be in force from and after its approval by the Mayor, or ten days after passage if the Mayor neither approves nor vetoes the same.