



Legislation Details (With Text)

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Type: Ordinance **Status:** Passed

File created: 10/4/2011 **In control:** Finance Committee

On agenda: 10/17/2011 **Final action:**

Title: To authorize and direct the City Auditor to transfer \$468,500.00 within the Fleet Management Services Fund to provide funding for fuel and vehicle parts; and to declare an emergency. (\$468,500.00)

Sponsors:

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
10/19/2011	1	ACTING CITY CLERK	Attest	
10/18/2011	1	MAYOR	Signed	
10/17/2011	1	Columbus City Council	Approved	Pass
10/17/2011	1	COUNCIL PRESIDENT	Signed	

BACKGROUND AND FISCAL IMPACT:

The Department of Finance and Management expects that 2011 expenditures for fuel, both gasoline and diesel, will exceed the amount that was originally budgeted. While prices have come down over the past month, they were higher than had been originally projected for the first eight months of the year. The Division of Fleet Management has identified surpluses in other areas that will offset the increased cost of fuel.

In order to properly align appropriations with projected expenditures and allow the Fleet Management Division to operate without interruption, it is necessary to transfer \$468,500 within Fleet Management.

This ordinance is submitted as an emergency so as to allow these financial transactions to be posted in the City's accounting system as soon as possible. Up to date financial posting promotes accurate accounting and financial management.

To authorize and direct the City Auditor to transfer \$468,500.00 within the Fleet Management Services Fund to provide funding for fuel and vehicle parts; and to declare an emergency. (\$468,500.00)

WHEREAS, expenses in the Division of Fleet Management are expected to be higher than budgeted due to world wide price increases for fuel and due to the need for more vehicle parts for ongoing maintenance and repair; and

WHEREAS, to cover these additional expenses and to properly align appropriations and expenses, it is necessary to transfer funds between characters within the Division of Fleet Management; and

WHEREAS, this will allow the Division of Fleet Management to continue to operate without interruption: and

WHEREAS, a financial review within the Division has identified surpluses, a portion resulting from encumbrance

cancellations, within various characters that are available to transfer to help cover these expenses; and

WHEREAS, this ordinance is submitted as an emergency so as to allow the financial transaction to be posted in the City's accounting system as soon as possible, promoting accurate accounting and financial management; and

WHEREAS, an emergency exists in the usual daily operation of the City of Columbus in that it is immediately necessary to transfer funds to pay for fuel and vehicle parts for the immediate preservation of the public, health, peace, property, safety and welfare; Now, Therefore;

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBUS:

SECTION 1. That the City Auditor is hereby authorized and directed to transfer \$468,500.00 within the Fleet Management Division fund, fund 513, as follows:

FROM:

Division	Division No.	Object	OL3	Fund	OCA	Amount
Fleet Mgt.	45-05	01	1000	513	451271	\$353,000.00
Fleet Mgt.	45-05	03	3000	513	451347	\$57,000.00
Fleet Mgt.	45-05	05	5570	513	451206	\$8,500.00
Fleet Mgt.	45-05	06	6652	513	451206	\$50,000.00
Total From						\$468,500.00

TO:

Division	Division No.	Object	OL3	Fund	OCA	Amount
Fleet Mgt.	45-05	02	2286	513	451347	\$468,500.00
Total To						\$468,500.00

SECTION 2. That for the reasons stated in the preamble hereto, which is hereby made a part hereof, this ordinance is hereby declared to be an emergency measure and shall take effect and be in force from and after its passage and approval by the Mayor, or ten days after passage if the Mayor neither approves nor vetoes the same.