



Legislation Details (With Text)

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On agenda: 4/29/2013 **Final action:** 5/2/2013

Title: To authorize the Director of the Department of Development to modify a grant agreement with Franklinton Development Association to include commercial uses as an option in the redevelopment of the warehouse located at 421-435 West State Street.

Sponsors:

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
5/2/2013	1	ACTING CITY CLERK	Attest	
5/1/2013	1	MAYOR	Signed	
4/29/2013	1	COUNCIL PRESIDENT	Signed	
4/29/2013	1	Columbus City Council	Approved	Pass
4/22/2013	1	Columbus City Council	Read for the First Time	

BACKGROUND: This legislation authorizes the Director of the Department of Development to modify a grant agreement with the Franklinton Development Association (FDA). The current agreement allows FDA to use grant funds for the acquisition of a warehouse located at 421-435 W. State St. and to convert the building for residential uses only. The modification will allow FDA to convert the warehouse for either commercial or residential uses. The modification will allow the FDA to move forward with designs and plans for developing the warehouse as part of the redevelopment efforts within the Franklinton Creative Community District.

FISCAL IMPACT: No additional funds are needed for this modification.

To authorize the Director of the Department of Development to modify a grant agreement with Franklinton Development Association to include commercial uses as an option in the redevelopment of the warehouse located at 421-435 West State Street.

WHEREAS, the Director of the Department of Development desires to modify a grant agreement with Franklinton Development Association; and

WHEREAS, the current agreement allows FDA to use grant funds for the acquisition of a warehouse located at 421-435 W. State St. and to convert the building for residential uses only; and

WHEREAS, the modification will allow FDA to convert the warehouse for either commercial or residential uses; and

WHEREAS, the modification will allow the FDA to move forward with designs and plans for developing the warehouse as part of the redevelopment efforts within the Franklinton Creative Community District; and **now, therefore**,

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBUS

Section 1. That the Director of the Department of Development is hereby authorized to modify a grant agreement with Franklinton Development Association to include commercial uses as an option in the redevelopment of the warehouse located at 421-435 West State Street.

Section 2. That this ordinance shall take effect and be in force from and after the earliest date provided by law.