



Legislation Details (With Text)

File #: 0218-2010 **Version:** 1
Type: Ordinance **Status:** Passed
File created: 1/28/2010 **In control:** Housing Committee
On agenda: 2/22/2010 **Final action:** 2/24/2010

Title: To authorize the director of the Department of Finance and Management to enter into a two year agreement with AmeriNational Community Services, Inc. for the servicing of housing and commercial loans; to authorize the expenditure of \$167,925.00 or so much thereof as may be necessary of Community Development Block Grant (CDBG) funds and Neighborhood Stabilization Program Grant (NSP) funds; and to declare an emergency. (\$167,925.00)

Sponsors:

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
2/24/2010	1	CITY CLERK	Attest	
2/23/2010	1	MAYOR	Signed	
2/22/2010	1	Columbus City Council	Approved	Pass
2/22/2010	1	COUNCIL PRESIDENT	Signed	
2/1/2010	1	EBOCO Reviewer	Sent for Approval	
2/1/2010	1	ODI DIRECTOR	Reviewed and Approved	
2/1/2010	1	Finance Drafter	Sent for Approval	
2/1/2010	1	CITY ATTORNEY	Reviewed and Approved	
2/1/2010	1	Finance Drafter	Sent to Clerk's Office for Council	
1/29/2010	1	Finance Reviewer	Reviewed and Approved	
1/29/2010	1	Finance Reviewer	Reviewed and Approved	
1/29/2010	1	FINANCE DIRECTOR	Reviewed and Approved	
1/29/2010	1	Finance Drafter	Sent for Approval	
1/29/2010	1	Auditor Reviewer	Reviewed and Approved	
1/29/2010	1	CITY AUDITOR	Reviewed and Approved	
1/29/2010	1	Finance Drafter	Sent for Approval	
1/29/2010	1	Finance Drafter	Sent for Approval	
1/28/2010	1	Finance Drafter	Sent for Approval	
1/28/2010	1	Finance Drafter	Sent for Approval	
1/28/2010	1	Finance Reviewer	Reviewed and Approved	

BACKGROUND: This legislation authorizes a contract with AmeriNational Community Services, Inc. The contract will begin March 1, 2010 and expire on February 28, 2012. This contract provides servicing of housing and commercial loans for primarily the

Community Development Block Grant (CDBG), Community Development Block Grant Recovery (CDBG-R) Programs, Home Investment Partnership Program (HOME), and the Neighborhood Stabilization Program Grant (NSP). Competitive bids were solicited for this service in December of 2003. The original RFP provides for four two-year contract periods.

FISCAL IMPACT: AmeriNational Community Services, Inc. receives a service fee based upon the loans serviced each month. The total amount to be authorized for the first year of this two year contract is \$167,925.00. City Council authorized the appropriation of Community Development Block Grant funds on January 25, 2010 (Ordinance. # 0039-2010), and authorized the appropriation of Neighborhood Stabilization Program Grant fund on January 28, 2009 (Ordinance. # 0007-2009).

This legislation is submitted as an emergency measure to ensure uninterrupted servicing of the loan portfolios.

To authorize the director of the Department of Finance and Management to enter into a two year agreement with AmeriNational Community Services, Inc. for the servicing of housing and commercial loans; to authorize the expenditure of \$167,925.00 or so much thereof as may be necessary of Community Development Block Grant (CDBG) funds and Neighborhood Stabilization Program Grant (NSP) funds; and to declare an emergency. (\$167,925.00)

WHEREAS, it is desirous to provide the funds for the first year of the two year contract entered into with AmeriNational Community Services, Inc. for the servicing of housing and commercial loans; and

WHEREAS, the city will enter into a two year contract with the funding for the last year of the contract being contingent on the approval and appropriation of funds by City Council; and

WHEREAS, an emergency exists in the usual daily operation of the Department of Finance and Management in that it is immediately necessary to enter into a contract with AmeriNational Community Services, Inc. to ensure uninterrupted servicing of loan portfolios, thereby preserving the public health, peace, property, safety, and welfare; Now, Therefore,

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBUS:

Section 1. That the Director of the Department of Finance and Management is hereby authorized to expend \$167,925.00 from the Community Development Block Grant Fund; Fund 248; Subfund No. 001 and 002, and Neighborhood Stabilization Program Grant fund: Fund 220: Grant No. 440500, Department 45-01 as follows;

<u>Subfund</u>	<u>Object Level 1</u>	<u>Object Level 3</u>	<u>OCA</u>	<u>Amount</u>
001	03	3336	459115	\$125,000.00
002	03	3336	459116	\$ 25,000.00
<u>Grant</u> 440500	03	3336	450500 Total	<u>\$ 17,925.00</u> \$167,925.00

Section 2. That for the reasons stated in the preamble hereto, which is hereby made a part hereof, this ordinance is declared to be an emergency measure and shall take effect and be in force from and after its passage and approval by the Mayor, or ten days after passage if the Mayor neither approves nor vetoes the same.

