



Legislation Details (With Text)

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On agenda: 10/1/2012 **Final action:** 10/3/2012

Title: To authorize the Director of the Department of Development to make loans and grants for operation of the Affordable Housing Opportunity Program; to authorize the expenditure of \$844,043.00 from the 2012 Community Development Block Grant Fund; and to declare an emergency. (\$844,043.00)

Sponsors:

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
10/3/2012	1	CITY CLERK	Attest	
10/2/2012	1	MAYOR	Signed	
10/1/2012	1	COUNCIL PRESIDENT	Signed	
10/1/2012	1	Columbus City Council	Approved	Pass

BACKGROUND:

This legislation authorizes the expenditure of \$844,043 for the provision of loans and/or grants for projects that preserve and increase the local supply of decent, safe, sanitary and affordable housing for low-income families. The source of funding is the Community Development Block Grant fund awarded to the City by the U.S. Department of Housing and Urban Development (HUD).

The Affordable Housing Opportunity Fund represents the City's commitment to the preservation and production of housing units affordable to very-low, low and moderate-income individuals. Eligible households must meet the HUD income eligibility requirements of 80% AMI or below. Funds will be used to meet the housing needs identified in the Consolidated Plan. Programs will provide housing rehabilitation assistance for owner-occupied, single family homes of homeowners. Programs include: the Vacant Property Prevention Program which provides home repair loans to owner occupants not to exceed \$40,000. This program will operate citywide within Columbus corporate limits; and the Old Oaks Pilot Project for the redevelopment of vacant and abandoned properties in historic districts or homes that are historically significant for homeownership. The redevelopment in Old Oaks would be in keeping with the historic nature of the properties or the area. Eligible homebuyers will access gap financing in their purchase/rehabilitation of housing in the Old Oaks area.

Emergency action is requested to avoid interruptions in program services.

FISCAL IMPACT:

Funding is from the 2012 Community Development Block Grant Fund.

To authorize the Director of the Department of Development to make loans and grants for operation of the Affordable Housing Opportunity Program; to authorize the expenditure of \$844,043.00 from the 2012 Community Development Block Grant Fund; and to declare an emergency. (\$844,043.00)

WHEREAS, the Department of Development, Housing Division desires to administer an Affordable Housing Opportunity Program; and

WHEREAS, this legislation authorizes the expenditure of \$844,043.00 for the provision of loans and grants for projects that preserve and increase the local supply of decent, safe, sanitary and affordable housing for low-income families; and

WHEREAS, the Affordable Housing Opportunity Fund represents the City's commitment to the preservation and production of housing units affordable to very-low, low and moderate-income individuals; and

WHEREAS, funds will be used to meet the housing needs identified in the Consolidated Plan; and

WHEREAS, programs will provide housing rehabilitation assistance for owner-occupied, single family homes of homeowners; and

WHEREAS, an emergency exists in the usual daily operation of the Department of Development, Housing Division, in that it is immediately necessary to expend the aforementioned grant funds to avoid interruptions in program services, thereby preserving the public health, peace, property, safety and welfare; and **NOW, THEREFORE,**

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBUS:

Section 1. That the Director of the Department of Development is hereby authorized to make loans or grants for the various affordable housing programs administered by the Housing Division under the Affordable Housing Opportunity Program, including Home Safe and Sound and the Old Oaks Pilot Project.

Section 2. That for the purpose as stated in Section 1, the expenditure of \$844,043.00 or so much thereof as may be necessary, is hereby authorized from the Department of Development, Division 44-10, Fund 248, Object Level One 05, OCA Code 442236 as follows:

Object Level Three / Amount

5525 (Loans) / \$242,185.00

5517 (Grants) / \$601,858.00

TOTAL \$844,043.00

Section 3. That expenditure of funds from this authorization will be in accordance with U.S. Department of Housing and Urban Development Regulations 24 CFR Part 570.200-206, CDBG Eligibility.

Section 4. That in the reasons stated in the preamble hereto, which is hereby made a part thereof, this Ordinance is declared to be an emergency measure and shall take effect and be in force from and after its passage and approval by the Mayor, or ten days after passage if the Mayor neither approves nor vetoes the same.