



## Legislation Details (With Text)

**File #:** 0194-2012      **Version:** 1

**Type:** Ordinance      **Status:** Passed

**File created:** 1/24/2012      **In control:** Finance Committee

**On agenda:** 2/27/2012      **Final action:** 2/29/2012

**Title:** To authorize the City Treasurer to modify and extend contracts for various banking services with JP Morgan Chase, Fifth Third, and Huntington; to authorize the expenditure of up to \$1,402,000.00 from various funds within the city; and to declare an emergency. (\$1,402,000.00)

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:**

Date	Ver.	Action By	Action	Result
2/29/2012	1	CITY CLERK	Attest	
2/28/2012	1	MAYOR	Signed	
2/27/2012	1	COUNCIL PRESIDENT	Signed	
2/27/2012	1	Columbus City Council	Approved	Pass

**BACKGROUND:**

On September 6, 2005 a Request for Proposal (RFP) for various banking services was issued by the Columbus City Treasurer's Office. Proposals were received from six (6) local banks and subsequently reviewed by the Columbus Depository Commission, which recommended, subject to the approval of City Council, the award of banking services to specific banks on December 2, 2005. All such banks are currently eligible depositories of the City of Columbus, pursuant to Chapter 321.04 of the Columbus City Code. Approval is based upon Applications for the Deposit of Public Funds, which were submitted by each bank and approved at a meeting of the Columbus Depository Commission held on December 29, 2010. The contracts are for a period of seven (7) years starting March 1, 2006 through February 28, 2013 subject to annual appropriations and approval of contracts by the Columbus City Council.

The City Treasurer wishes to enter into the seventh year of a seven year contract for banking services for the period of March 1, 2012 through February 28, 2013 as follows:

Fifth Third Bank -- Investment Safekeeping Account - extend time

JP Morgan Chase Bank -- Payroll Account and Main Operating Account - \$4,000 and extend time

Huntington National Bank -- Credit Card Processing Account -- \$1,328,000 and extend time

Huntington National Bank - Operating Account - extend time

In addition, the City Treasurer issued an RFP on October 26, 2007 for water lockbox services. Ten companies were solicited via the city's vendor services website. A proposal was received from one (1) local bank, the Huntington National Bank. The contract was for a five (5) year period beginning February 29, 2008 through February 28, 2013, subject to annual appropriations and approval of the contract by the Columbus City Council. The City Treasurer's Office wishes to enter into the fifth year of the five year contract for water lockbox services with the Huntington National Bank for the period March 1, 2012 through February 28, 2013 for \$70,000.

**FISCAL IMPACT:**

Funds for these are budgeted and available within the various funds' 2012 budget appropriations.

Contract Compliance: JP Morgan Chase Bank, 134994650, expiration 9/9/2012; Fifth Third Bank 310676865, expiration 2/3/2013; Huntington National Bank, 113328074, expiration 2/10/2013 and 310966785, expiration 9/28/2013

To authorize the City Treasurer to modify and extend contracts for various banking services with JP Morgan Chase, Fifth Third, and Huntington; to authorize the expenditure of up to \$1,402,000.00 from various funds within the city; and to declare an emergency. (\$1,402,000.00)

**WHEREAS**, the City Treasurer awarded various contracts for the provision of banking services as provided for in a Request for Proposal issued on September 6, 2005 and for which approval for banking services was approved by the Columbus Depository Commission at a meeting held on December 2, 2005; and

**WHEREAS**, the City Treasurer awarded the contract for water lockbox banking services as the result of a Request for Proposal on October 26, 2007 to the Huntington National Bank; and

**WHEREAS**, as an emergency exists in the usual daily operation of various City divisions, as it is immediately necessary to modify and extend the contracts and authorize the expenditures as cited below, providing banking services necessary for the daily operation of normal business activities of the City of Columbus thereby preserving the public health, peace, property, safety and welfare; now therefore,

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBUS

**SECTION 1.** That the City Treasurer is hereby authorized to modify and extend its contract with JP Morgan Chase Bank for the provision of the main operating account (for the City Treasurer and the Department of Public Utilities) and the payroll account of the City of Columbus within the guidelines set forth in the original bid document with a contract ending date of February 28, 2013 and to authorize the expenditure of \$4,000, or so much thereof as may be necessary, as follows:

Division: 6009 | Fund: 600 | OCA: 602318 | Object level one: 03 | Object level three code: 3348 | Amount: \$4,000.00 |  
Division of Power and Water

**SECTION 2.** That the City Treasurer is hereby authorized to modify and extend its contract with Fifth Third Bank for the provision of the Investment Safekeeping Account of the City of Columbus within the guidelines set forth in the original bid document, for the period March 1, 2012 through February 28, 2013.

**SECTION 3.** The City Treasurer is hereby authorized to modify and extend the existing contract with Huntington National Bank for the provision of credit card processing services by extending the ending date of the contract to February 28, 2013 and to authorize the expenditure of \$1,328,000, or so much thereof as may be necessary, as follows:

Division: 5910 | Fund: 010 | OCA: 591013 | Object level one: 03 | Object level three code: 3348 | Amount: \$300,000.00 |  
Parking

Division: 2202 | Fund: 010 | OCA: 220542 | Object level one: 03 | Object level three code: 3348 | Amount: \$10,000.00 |  
Income Tax

Division: 3002 | Fund: 010 | OCA: 320103 | Object level one: 03 | Object level three code: 3348 | Amount: \$5,000.00 |  
Support Services

Division: 4505 | Fund: 513 | OCA: 451409 | Object level one: 03 | Object level three code: 3348 | Amount: \$10,000.00 |  
Fleet Management

Division: 5911 | Fund: 265 | OCA: 591101 | Object level one: 03 | Object level three code: 3348 | Amount: \$4,000.00 | Planning and Operations

Division: 5001 | Fund: 251 | OCA: 500066 | Grant: 508001 | Object level one: 03 | Object level three code: 3348 | Amount: \$14,000.00 | Health

Division: 5101 | Fund: 285 | OCA: 510289 | Object level one: 03 | Object level three code: 3348 | Amount: \$47,000.00 | Recreation and Parks

Division: 5103 | Fund: 284 | OCA: 516005 | Object level one: 03 | Object level three code: 3348 | Amount: \$2,500.00 | Golf

Division: 5103 | Fund: 284 | OCA: 516021 | Object level one: 03 | Object level three code: 3348 | Amount: \$1,500.00 | Golf

Division: 5103 | Fund: 284 | OCA: 516062 | Object level one: 03 | Object level three code: 3348 | Amount: \$8,000.00 | Golf

Division: 5103 | Fund: 284 | OCA: 516310 | Object level one: 03 | Object level three code: 3348 | Amount: \$9,000.00 | Golf

Division: 5103 | Fund: 284 | OCA: 516104 | Object level one: 03 | Object level three code: 3348 | Amount: \$12,500.00 | Golf

Division: 5103 | Fund: 284 | OCA: 516187 | Object level one: 03 | Object level three code: 3348 | Amount: \$8,000.00 | Golf

Division: 5103 | Fund: 284 | OCA: 516146 | Object level one: 03 | Object level three code: 3348 | Amount: \$3,500.00 | Golf

Division: 5103 | Fund: 284 | OCA: 516229 | Object level one: 03 | Object level three code: 3348 | Amount: \$3,000.00 | Golf

Division: 6009 | Fund: 600 | OCA: 602318 | Object level one: 03 | Object level three code: 3348 | Amount: \$720,000.00 | Division of Power and Water

Division: 4301 | Fund: 240 | OCA: 430386 | Object level one: 03 | Object level three code: 3348 | Amount: \$170,000.00 | Building & Zoning

**SECTION 4.** That the City Treasurer is hereby authorized to modify and extend its contract with the Huntington National Bank for the provision of banking services for the period March 1, 2012 through February 28, 2013.

**SECTION 5.** That the City Treasurer is hereby authorized to modify and extend its contract with the Huntington National Bank for the provision of water lockbox services for the period March 1, 2012 through February 28, 2013, and to authorize the expenditure of up to \$70,000, or so much thereof as may be necessary, as follows:

Division: 6009 | Fund: 600 | OCA: 602318 | Object level one: 03 | Object level three code: 3348 | Amount: \$70,000.00 | Division of Power and Water (Water)

**SECTION 6.** That for the reasons stated in the preamble hereto, which is hereby made a part hereof, this ordinance is hereby declared to be an emergency measure and shall take effect and be in force from and after its passage and approval by the Mayor or ten days after passage if the Mayor neither approves nor vetoes the same.