



Legislation Details (With Text)

File #: 0482-2016 **Version:** 1
Type: Ordinance **Status:** Passed
File created: 2/12/2016 **In control:** Housing Committee
On agenda: 2/29/2016 **Final action:** 3/2/2016

Title: To authorize the appropriation of \$1,367,938.00 from the unappropriated balance of the Land Management Fund to the Department of Development to provide funds for the administration of the Land Redevelopment Office and related projects; and to declare an emergency. (\$1,367,938.00)

Sponsors:

Indexes:

Code sections:

Attachments: 1. ORD0482-2016 Section 1 Appropriation

Date	Ver.	Action By	Action	Result
3/2/2016	1	CITY CLERK	Attest	
3/1/2016	1	MAYOR	Signed	
2/29/2016	1	COUNCIL PRESIDENT	Signed	
2/29/2016	1	Columbus City Council	Approved	Pass

BACKGROUND: This legislation appropriates \$1,367,938 from the unappropriated balance of the Land Management Fund for the administration of the Land Reutilization Program (Land Bank). The Land Management Fund was created in September, 1998 to provide funds for various expenses associated with the management and maintenance of properties held in the Columbus Land Bank.

Emergency action is requested so that expenditures related to the administration of Land Redevelopment projects can be charged accordingly.

FISCAL IMPACT: This legislation appropriates \$1,367,938.00 from the unappropriated balance of the Land Management Fund. The unencumbered cash balance of this fund is approximately \$1,710,748.37. This fund receives sale proceeds from Land Bank transactions.

To authorize the appropriation of \$1,367,938.00 from the unappropriated balance of the Land Management Fund to the Department of Development to provide funds for the administration of the Land Redevelopment Office and related projects; and to declare an emergency. (\$1,367,938.00)

WHEREAS, the Land Management Fund was created in September 1998 to provide funds for various expenses associated with the management and maintenance of properties held in the Land Bank; and

WHEREAS, this legislation appropriates \$1,367,938.00 from the unappropriated balance of the Land Management Fund to the Department of Development for the administration of the Land Reutilization Program; and

WHEREAS, the unencumbered cash balance of this fund is approximately \$1,710,748.37; and

WHEREAS, an emergency exists in the usual daily operation of the Department of Development in that it is immediately necessary to provide an appropriation so that expenditures related to the administration of Land Redevelopment projects can be charged accordingly, thus avoiding an interruption in the delivery of vital program services, all for the immediate preservation of the public health, peace, property, safety, and welfare; **now, therefore**,

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBUS:

SECTION 1. That from the unappropriated monies and from all monies estimated to come into said fund from any and all sources and unappropriated for any other purpose during the fiscal year ended December 31, 2016, the sum of \$1,367,938.00 is appropriated in Fund 2206 Land Management Fund in Object Class 01 Personal Services, Object Class 02 Materials and Supplies, Object Class 03 Contractual Services, and Object Class 05 Other Expenses per the accounting codes in the attachment to this ordinance.

SECTION 2. That the monies appropriated in the foregoing Section 1 shall be paid upon the order of the Development Director and that no order shall be drawn or money paid except by voucher, the form of which shall be approved by the City Auditor.

SECTION 3. That for the reasons stated in the preamble hereto, which is hereby made a part hereof, this ordinance is hereby declared to be an emergency measure and shall take effect and be in force from and after its passage and approval by the Mayor, or ten days after passage if the Mayor neither approves nor vetoes the same.