



Legislation Details (With Text)

File #:	1895-2024	Version:	1
Type:	Ordinance	Status:	Passed
File created:	6/24/2024	In control:	Economic Development & Small and Minority Business Committee
On agenda:	7/15/2024	Final action:	7/18/2024
Title:	To authorize the City Auditor to appropriate funds within the General Fund Income Tax Set Aside Subfund; to authorize the City Auditor to transfer \$4,353,042.76 within the General Fund; to authorize the payment of \$5,804,057.01 in accordance with the Jobs Growth Incentive (JGI) Program for the eighteen (18) active and reporting JGI agreements for which employers have met the requirements of their JGI agreements and thus are eligible to receive their payments for tax year 2023 (also calendar year and/or report year) in 2023; to authorize the expenditure of \$5,804,057.01 from the General Fund; and to declare an emergency. (\$5,804,057.01)		

Sponsors:

Indexes:

Code sections:

Attachments: 1. 1895-2024 ED RY2023 (2024) JGI Payment GF, 2. 1895-2024 ED RY2023 (2024) JGI Principal Parties List_Final

Date	Ver.	Action By	Action	Result
7/18/2024	1	CITY CLERK	Attest	
7/17/2024	1	ACTING MAYOR	Signed	
7/15/2024	1	COUNCIL PRESIDENT	Signed	
7/15/2024	1	Columbus City Council	Approved	Pass

BACKGROUND: This legislation authorizes the payments to employers who have met the requirements of their Jobs Growth Incentive Program (JGI) agreement and are eligible for payment for the 2023 reporting (tax) year. Emergency action is requested so that the City can authorize payment by the end of the second quarter of this year in accordance with the Jobs Growth Incentive Program agreements.

For tax year 2023 (also calendar year and/or report year), the City of Columbus had a total of eighteen (18) JGI agreements for which employers have met the requirements of their JGI agreements and thus are eligible to receive their benefit payments for calendar year 2023. The total dollar amount to be disbursed for these eighteen (18) 2023 JGI payments is \$5,804,057.01. The eighteen (18) agreements with the JGI payment subtotals are as follows: (1) \$664,240.67 to CoverMyMeds LLC; (2) \$71,839.53 to FlightSafety International, Inc.; (3) \$6,704.91 to Goosehead Insurance Agency, LLC; (4) \$8,172.43 to Hollingsworth Logistics Group, LLC et al.; (5) \$1,070,319.52 to Huntington (The) National Bank; (6) \$32,539.20 to Installed Building Products, Inc.; (7) \$26,987.58 to Koorsen Fire & Security; (8) \$1,871,460.62 to Nationwide Children's Hospital, Inc.; (9) \$93,896.17 to Northwest Bank; (10) \$186,281.50 to Ohio (The) State University Innovation District; (11) \$1,236,050.76 to OhioHealth Corporation et al.; (12) \$55,406.36 to Root, Inc.; (13) \$6,745.19 to Safecor Health, LLC; (14) \$82,948.84 to Sarepta Therapeutics, Inc.; (15) \$800.85 to SK Food Group, Inc.; (16) \$82,805.89 to Slalom, LLC; (17) \$230,824.35 to Upstart Network, Inc.; (18) \$76,032.64 to Williams Lea Inc.

Tax year 2023 (also calendar year and/or report year) is the first report year (RY) for Safecor Health, LLC and SK Food Group. This is the last reporting year for Huntington (The) National Bank, Installed Building Products, Inc., and Koorsen Fire & Security.

Emergency action is requested so that the City can make payment as soon as possible and in accordance with the Jobs

Growth Incentive Program agreements.

FISCAL IMPACT:

The 2024 General Fund budget (citywide account) includes funding for these payments. An amount equal to 25 percent (25%) of the payments will be expended from the Income Tax Set Aside Subfund

To authorize the City Auditor to appropriate funds within the General Fund Income Tax Set Aside Subfund; to authorize the City Auditor to transfer \$4,353,042.76 within the General Fund; to authorize the payment of \$5,804,057.01 in accordance with the Jobs Growth Incentive (JGI) Program for the eighteen (18) active and reporting JGI agreements for which employers have met the requirements of their JGI agreements and thus are eligible to receive their payments for tax year 2023 (also calendar year and/or report year) in 2023; to authorize the expenditure of \$5,804,057.01 from the General Fund; and to declare an emergency. (\$5,804,057.01)

WHEREAS, The Columbus Jobs Growth Incentive Program is one of the development tools utilized by the City of Columbus to encourage new job creation; and

WHEREAS, it is necessary to authorize payments to employers who have met the requirements under their Jobs Growth Incentive Program agreement; and

WHEREAS, the City of Columbus had a total of seventeen (18) active and reporting JGI projects for which employers have met the requirements of their JGI agreements and thus are eligible to receive their payments tax year 2023 (also calendar year and/or report year) in 2023 and the total dollar amount to be disbursed for these eighteen (18) JGI payments is \$5,804,057.01; and

WHEREAS, it is necessary at this time to authorize payment \$664,240.67 to CoverMyMeds LLC; \$71,839.53 to FlightSafety International, Inc.; \$6,704.91 to Goosehead Insurance Agency, LLC; \$8,172.43 to Hollingsworth Logistics Group, LLC et al.; \$1,070,319.52 to Huntington (The) National Bank; \$32,539.20 to Installed Building Products, Inc.; \$26,987.58 to Koorsen Fire & Security; \$1,871,460.62 to Nationwide Children's Hospital, Inc.; \$93,896.17 to Northwest Bank; \$186,281.50 to Ohio (The) State University Innovation District; \$1,236,050.76 to OhioHealth Corporation et al.; \$55,406.36 to Root, Inc.; \$6,745.19 to Safecor Health, LLC; \$82,948.84 to Sarepta Therapeutics, Inc.; \$800.85 to SK Food Group, Inc.; \$82,805.89 to Slalom, LLC; \$230,824.35 to Upstart Network, Inc.; \$76,032.64 to Williams Lea Inc.; and

WHEREAS, an emergency exists in the usual daily operation of the Department of Development in that it is immediately necessary to make payments in accordance with the Jobs Growth Incentive Program agreements, all for the preservation of the public health, property, safety; and welfare; and **NOW THEREFORE**,

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBUS:

Section 1. That from the unappropriated monies and from all monies estimated to come into said fund from any and all sources and unappropriated for any other purpose during the fiscal year ended December 31, 2024, the sum of \$1,451,014.25 is appropriated in Fund 1000 (General Fund), Dept-Div 44-02 (Economic Development) in Object Class 05 (Other) per the accounting codes in the attachment to this ordinance.

Section 2. That the transfer of \$4,353,042.76 in appropriation or so much thereof as may be needed, is hereby authorized within Fund 1000 (General Fund), from Dept-Div 45-01 (Administration), object class 10 (citywide account) to Dept-Div 44-02 (Economic Development), object class 05 (Other) per the account codes in the attachment to this ordinance.

Section 3. That the expenditure of \$4,353,042.76 or so much thereof as may be needed, is hereby authorized in Fund 1000 (General Fund), Dept-Div 44-02 (Economic Development), in object class 05 (Other) per the accounting codes in the attachment to this ordinance.

Section 4. That the expenditure of \$1,451,014.25 or so much thereof as may be needed, is hereby authorized in Fund 1000 (General Fund), Subfund 100099 (Income Tax Set Aside), Dept-Div 44-02 (Economic

Development), in object class 05 (Other) per the accounting codes in the attachment to this ordinance.

Section 5. Funds are hereby deemed appropriated and expenditures and transfers authorized to carry out the purposes of this ordinance and the City Auditor shall establish such accounting codes as necessary.

Section 6. That the City Auditor is hereby authorized and directed to make the following payments when initiated by the Director of Development in accordance with the Jobs Growth Incentive Program agreements as follows: \$664,240.67 to CoverMyMeds LLC; \$71,839.53 to FlightSafety International, Inc.; \$6,704.91 to Goosehead Insurance Agency, LLC; \$8,172.43 to Hollingsworth Logistics Group, LLC et al.; \$1,070,319.52 to Huntington (The) National Bank; \$32,539.20 to Installed Building Products, Inc.; \$26,987.58 to Koorsen Fire & Security; \$1,871,460.62 to Nationwide Children's Hospital, Inc.; \$93,896.17 to Northwest Bank; \$186,281.50 to Ohio (The) State University Innovation District; \$1,236,050.76 to OhioHealth Corporation et al.; \$55,406.36 to Root, Inc.; \$6,745.19 to Safecor Health, LLC; \$82,948.84 to Sarepta Therapeutics, Inc.; \$800.85 to SK Food Group, Inc.; \$82,805.89 to Slalom, LLC; \$230,824.35 to Upstart Network, Inc.; \$76,032.64 to Williams Lea Inc.

Section 7. That for the reasons stated in the preamble hereto, which is hereby made a part hereof, the ordinance is hereby declared to be an emergency measure and shall take effect and be in force from and after its passage and approval by the Mayor, or ten days after passage if the Mayor neither approves nor vetoes the same.