



## Legislation Details (With Text)

**File #:** 1544-2010      **Version:** 1  
**Type:** Ordinance      **Status:** Passed  
**File created:** 10/20/2010      **In control:** Finance & Economic Development Committee  
**On agenda:** 11/15/2010      **Final action:** 11/17/2010

**Title:** To amend the 2010 Capital Improvement Budget; to authorize the transfer of cash between projects within the same fund; to authorize the Director of Development to enter into a reimbursement agreement with Campus Partners for Community Urban Redevelopment for \$44,452.79 to cover cost overruns in a City capital project; and to authorize the expenditure of \$44,452.79 from the Northland and Other Acquisitions Fund. (\$44,452.79)

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:**

Date	Ver.	Action By	Action	Result
11/17/2010	1	CITY CLERK	Attest	
11/16/2010	1	MAYOR	Signed	
11/15/2010	1	Columbus City Council	Approved	Pass
11/15/2010	1	COUNCIL PRESIDENT	Signed	
11/8/2010	1	Columbus City Council	Read for the First Time	
10/27/2010	1	Dev Drafter	Sent to Clerk's Office for Council	
10/26/2010	1	Finance Reviewer	Reviewed and Approved	
10/26/2010	1	Finance Reviewer	Reviewed and Approved	
10/26/2010	1	FINANCE DIRECTOR	Reviewed and Approved	
10/26/2010	1	Dev Drafter	Sent for Approval	
10/26/2010	1	Auditor Reviewer	Reviewed and Approved	
10/26/2010	1	CITY AUDITOR	Reviewed and Approved	
10/26/2010	1	Dev Drafter	Sent for Approval	
10/26/2010	1	CITY ATTORNEY	Reviewed and Approved	
10/25/2010	1	Dev Drafter	Sent for Approval	
10/25/2010	1	DEVELOPMENT DIRECTOR	Reviewed and Approved	
10/25/2010	1	Dev Drafter	Sent for Approval	

**Background:** In 2006 the City entered into contract with Campus Partners for Community Urban Redevelopment for \$250,000.00 to conduct a Phase 2 Environmental Analysis of the Columbus Coated Fabrics site. The City and Campus Partners agreed to evenly split the total cost of \$500,000. Actual costs totaled \$588,905.58, an overage of \$88,905.58. The City's share of this overage equals \$44,452.79.

Some of the Development Department's capital projects have come in under budget resulting in surplus funds. Enough funds are now

available to reimburse Campus Partners for the City's share.

**Fiscal Impact:** \$44,452.79 is available as cash in the 2010 Capital Budget in Northland and Other Acquisitions Fund 735.

To amend the 2010 Capital Improvement Budget; to authorize the transfer of cash between projects within the same fund; to authorize the Director of Development to enter into a reimbursement agreement with Campus Partners for Community Urban Redevelopment for \$44,452.79 to cover cost overruns in a City capital project; and to authorize the expenditure of \$44,452.79 from the Northland and Other Acquisitions Fund. (\$44,452.79)

**WHEREAS,** the Development Department entered into a contract with Campus Partners for Urban Redevelopment to complete predevelopment activities on the Columbus Coated Fabrics site; and

**WHEREAS,** costs were incurred over the amounts stated in the contracts; and

**WHEREAS,** Campus Partners has asked the City to reimburse for the City's share of the cost overruns; and

**WHEREAS,** the Development Department has enough cash remaining from completed and closed projects that this debt can be repaid; **now, therefore**

**BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBUS:**

**SECTION 1.** That the 2010 Capital. Improvement Budget established within Ordinance 0564-2010 be and hereby is amended as follows:

**Fund No. / Project No. / Project / Current CIB Amount / Amendment Amount / CIB Amount**

735 / 441737-100000 / Taylor Homes Phase II / \$55,000 (carryover) / (\$44,452.79) / \$10,547.21

735 / 590415-100000 / Economic & Community Development / \$0 / \$44,452.79 / \$44,452.79

**SECTION 2.** That the transfer of cash between projects within the Northland and Other Acquisitions Fund 735 be authorized as follows:

**TRANSFER FROM:**

**Fund / Project No. / Project / Object Level One / OCA Code / Amount**

735 / 441737-100000 / Taylor Homes Phase II / 06 / 441737 / \$44,452.79

**TRANSFER TO:**

**Fund / Project No. / Project / Object Level One / OCA Code / Amount**

735 / 590415-100000 / Economic & Community Development / 06 / 440735 / \$44,452.79

**SECTION 3.** That the City Auditor is authorized to make any accounting changes to revise the funding source for all contracts or contract modifications associated with this ordinance.

**SECTION 4.** That the Director of Development be authorized to enter into a reimbursement agreement in an amount not to exceed \$44,452.79 with Campus Partners for Community Urban Redevelopment in order to reimburse for cost overruns on the Columbus Coated Fabrics Phase 2 Environmental Analysis.

**SECTION 5.** That for the purpose stated in Section 4, the expenditure of up to \$44,452.79 from the Development Department, Division No. 44-01, Fund No. 735 Northland and Other Acquisitions, Project No. 590415-100000, OCA Code 440735, Object Level One 06, Object Level Three 6680 is hereby authorized.

**SECTION 6.** That this ordinance shall take effect and be in force from and after the earliest period allowed by law.

