



Legislation Details (With Text)

File #: 1731-2017 **Version:** 1

Type: Ordinance **Status:** Passed

File created: 6/22/2017 **In control:** Economic Development Committee

On agenda: 7/24/2017 **Final action:** 7/26/2017

Title: To authorize and direct the City Auditor to transfer an amount not to exceed \$1,073,769.10 within the General Fund; to authorize and direct the City Auditor to appropriate and transfer \$268,442.28 in cash from the Special Income Tax Fund to the General Fund; to authorize and direct the City Auditor to make payments not to exceed a total of \$1,073,769.10 in accordance with the Downtown Office Incentive (DOI) Program for the seventeen (17) active DOI projects for which employers have met the requirements of their DOI agreements and thus are eligible to receive their payments for calendar 2016 in 2017; to authorize the expenditure not to exceed \$1,073,769.10 from the General Fund; and to declare an emergency.

Sponsors:

Indexes:

Code sections:

Attachments: 1. ORD1731-2017 03 DAX 2017 DOI Payment Work Sheet

Date	Ver.	Action By	Action	Result
7/26/2017	1	CITY CLERK	Attest	
7/25/2017	1	ACTING MAYOR	Signed	
7/24/2017	1	COUNCIL PRESIDENT	Signed	
7/24/2017	1	Columbus City Council	Approved	Pass

BACKGROUND: Resolution No. 0088X-2007, adopted June 4, 2007, supported the continuation of the Columbus Downtown Office Incentive Program (DOI) as one of the development tools needed to implement the Downtown Business Plan. This legislation authorizes the payments to employers who have met the requirements of their Downtown Office Incentive Program agreement.

FISCAL IMPACT: For tax year 2016 (also calendar year), the City of Columbus had a total of seventeen (17) active and reporting DOI projects for which employers have met the requirements of their DOI agreements and thus are eligible to receive their payments for calendar year 2016. The total dollar amount to be disbursed for these seventeen (17) 2016 DOI payments is \$1,073,769.10. The seventeen (17) projects with the DOI payment subtotals are as follows: (1) \$5,371.26 to Aver, Inc.; (2) \$185,781.36 to CoverMyMeds LLC; (3) \$52,138.87 to CrossChx, Inc.; (4) \$24,805.69 to Dynamit Technologies, LLC; (5) \$39,261.54 to Exel Inc.; (6) \$347,095.40 to Hexion Inc.; (7) \$52,329.47 to Jeni's Splendid Ice Creams LLC; (8) \$124,158.51 to Lancaster Pollard Holdings, LLC dba Lancaster Pollard & Co.; (9) \$7,011.32 to Lexant Corporation; (10) \$35,224.12 to Medical Mutual of Ohio; (11) \$2,074.32 to Ohio Film Group LLC; (12) \$11,912.49 to OhioHealth Star Corporation; (13) \$35,751.20 to PeopleToMySite.com LLC dba The Shipyard; (14) \$66,696.88 to Pillar Technology Group, LLC; (15) \$280.00 to RTTW, LTD dba treetree (16) \$15,809.99 to State Automobile Mutual Insurance Company and (17) \$68,066.68 to Turner Construction Company.

The 2017 General Fund budget (citywide account) includes funding for these payments. A transfer equal to 25 percent (25%) of the payments will be transferred from the Special Income Tax Fund. The transfer amount of \$268,442.28 has been factored into the current special income tax analysis and resultant capital capacity.

Emergency action is requested so that the City can make payment as soon as possible and in accordance with the

Downtown Office Incentive Program agreements.

To authorize and direct the City Auditor to transfer an amount not to exceed \$1,073,769.10 within the General Fund; to authorize and direct the City Auditor to appropriate and transfer \$268,442.28 in cash from the Special Income Tax Fund to the General Fund; to authorize and direct the City Auditor to make payments not to exceed a total of \$1,073,769.10 in accordance with the Downtown Office Incentive (DOI) Program for the seventeen (17) active DOI projects for which employers have met the requirements of their DOI agreements and thus are eligible to receive their payments for calendar 2016 in 2017; to authorize the expenditure not to exceed \$1,073,769.10 from the General Fund; and to declare an emergency.

WHEREAS, Resolution No. 0088X-2007, adopted June 4, 2007, supported the continuation of the Downtown Office Incentive Program as one of the development tools needed to implement the Downtown Business Plan; and

WHEREAS, it is necessary to authorize payments to employers who have met the requirements under their Downtown Office Incentive Program agreement; and

WHEREAS, the City of Columbus had a total of seventeen (17) active and reporting DOI projects for which employers have met the requirements of their DOI agreements and thus are eligible to receive their payments for calendar year 2016 in 2017 and the total dollar amount to be disbursed for these seventeen (17) 2016 DOI payments is \$1,073,769.10; and

WHEREAS, it is necessary at this time to authorize payment of \$5,371.26 to Aver, Inc.; \$185,781.36 to CoverMyMeds LLC; \$52,138.87 to CrossChx, Inc.; \$24,805.69 to Dynamit Technologies, LLC; \$39,261.54 to Exel Inc.; \$347,095.40 to Hexion Inc.; \$52,329.47 to Jeni's Splendid Ice Creams LLC; \$124,158.51 to Lancaster Pollard Holdings, LLC dba Lancaster Pollard & Co.; \$7,011.32 to Lexant Corporation; \$35,224.12 to Medical Mutual of Ohio; \$2,074.32 to Ohio Film Group LLC; \$11,912.49 to OhioHealth Star Corporation; \$35,751.20 to PeopleToMySite.com LLC dba The Shipyard; \$66,696.88 to Pillar Technology Group, LLC.; \$280.00 to RTTW, LTD dba treetree; \$15,809.99 to State Automobile Mutual Insurance Company and \$68,066.68 to Turner Construction Company; and

WHEREAS, an emergency exists in the usual daily operation of the Department of Development in that it is immediately necessary to make payments in accordance with the Downtown Office Incentive Program agreements, all for the preservation of the public health, property, safety; and welfare;

NOW, THEREFORE

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBUS:

SECTION 1. That the transfer of \$1,073,769.10 or so much thereof as may be needed, is hereby authorized between the Department of Finance & Management and the Department of Development within fund 1000 general fund per the account codes in the attachment to this ordinance.

SECTION 2. That from the unappropriated monies and from all monies estimated to come into said fund from any and all sources and unappropriated for any other purpose during the fiscal year ending December 31, 2017, the sum of \$268,442.28 is appropriated in Fund 4300 Special Income Tax Fund in Object Class 10 Unallocated Balance per the accounting codes in the attachment to this ordinance.

SECTION 3. That the transfer of \$268,442.28 in cash only or so much thereof as may be needed, is hereby authorized to fund 1000 general fund per the account codes in the attachment to this ordinance.

SECTION 4. That the City Auditor is hereby authorized and directed to make the following payments when initiated by the Director of Development in accordance with the Downtown Office Incentive Program agreements as follows: \$5,371.26 to Aver, Inc.; \$185,781.36 to CoverMyMeds LLC; \$52,138.87 to CrossChx, Inc.; \$24,805.69 to Dynamit Technologies, LLC; \$39,261.54 to Exel Inc.; \$347,095.40 to Hexion Inc.; \$52,329.47 to Jeni's Splendid Ice Creams LLC; \$124,158.51 to Lancaster Pollard Holdings, LLC dba Lancaster Pollard & Co.; \$7,011.32 to Lexant Corporation; \$35,224.12 to Medical Mutual of Ohio; \$2,074.32 to Ohio Film Group LLC; \$11,912.49 to OhioHealth Star Corporation; \$35,751.20 to PeopleToMySite.com LLC dba The Shipyard; \$66,696.88 to Pillar Technology Group, LLC.; \$280.00 to RTTW, LTD dba treetree; \$15,809.99 to State Automobile Mutual Insurance Company and \$68,066.68 to Turner Construction Company.

SECTION 5. That for the purpose stated in Section 4, the expenditure of \$1,073,769.10 or so much thereof as may be needed, is hereby authorized in fund 1000 general fund in Object Class 05 Other Expenditures per the accounting codes in the attachment to this ordinance.

SECTION 6. That for the reasons stated in the preamble hereto, which is hereby made a part hereof, this ordinance is hereby declared to be an emergency measure and shall take effect and be in force from and after its passage and approval by the Mayor or ten days after passage if the Mayor neither approves nor vetoes the same.