



Legislation Details (With Text)

File #: 0034X-2008 **Version:** 1
Type: Resolution **Status:** Passed
File created: 1/30/2008 **In control:** Tavares
On agenda: 2/4/2008 **Final action:** 2/6/2008
Title: To proclaim February 24 through March 2, 2008 as America Saves Week in the City of Columbus.
Sponsors: Charleta B. Tavares, Hearcel Craig
Indexes:
Code sections:
Attachments:

Date	Ver.	Action By	Action	Result
2/6/2008	1	MAYOR	Signed	
2/6/2008	1	CITY CLERK	Attest	
2/4/2008	1	Columbus City Council	Adopted	Pass
2/4/2008	1	COUNCIL PRESIDENT	Signed	

To proclaim February 24 through March 2, 2008 as America Saves Week in the City of Columbus.

WHEREAS, in 2006, Americans as a whole spent 1 percent more than they earned; and

WHEREAS, according to the federal Commerce Department, the nations savings rate is the lowest since the Great Depression; and

WHEREAS, personal and household savings is fundamental to Columbus' stability and vitality; and

WHEREAS, adequate emergency savings, retirement funds, and safe debt-income ratios are critical components of personal financial security; and

WHEREAS, America Saves is a national social marketing campaign to persuade, encourage, and motivate Americans to take financial action in building wealth through saving money and reducing debt; and

WHEREAS, Columbus is a partner in the America Saves campaign and is committed to helping its citizens take immediate financial action to build wealth, not debt; now, therefore

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF COLUMBUS:

That this Council does hereby proclaim February 24 through March 2, 2008 as America Saves Week in the City of Columbus.

BE IT FURTHER RESOLVED BY THE COUNCIL OF THE CITY OF COLUMBUS:

That all Columbus citizens are encouraged to join the movement and begin to allocate a certain portion of their household earnings to savings.