



Legislation Details (With Text)

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Title: To authorize the Director of Development to amend the Jobs Growth Incentive Agreement to replace Oxford Consulting Group, Inc. with Lightwell Inc. as the Grantee to the Agreement; and to declare an emergency.

Sponsors:

Indexes:

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Attachments:

Date	Ver.	Action By	Action	Result
5/20/2015	1	CITY CLERK	Attest	
5/19/2015	1	MAYOR	Signed	
5/18/2015	1	COUNCIL PRESIDENT	Signed	
5/18/2015	1	Columbus City Council	Approved	Pass

BACKGROUND: The City of Columbus entered into a Jobs Growth Incentive Agreement (hereinafter “Agreement”) with Oxford Consulting Group, Inc., (also referred to as the “Grantee”) effective August 24, 2012. Columbus City Council approved the Agreement by Ordinance 1534-2012, approved July 23, 2012, and granted a financial incentive based on an amount equal to twenty-five percent (25%) of the new Columbus withholding tax paid by the new employees at the project site, to commence on January 1, 2013 for a period of two (2) consecutive years thereafter based on an investment of approximately \$60,000 in leasehold improvements, new equipment and furniture & fixtures and the creation of 45 new permanent full-time positions at 1500 West Third Avenue, Columbus, OH 43212.

During the Jobs Growth Incentive annual reporting cycle for Report Year 2014 and through correspondence with the Grantee, the City became aware that the name of the Grantee had been changed from Oxford Consulting Group, Inc. to Lightwell Inc. effective May 8, 2014. As such, the need exists to amend the Agreement to replace Oxford Consulting Group, Inc. with Lightwell Inc. as the Grantee to the Agreement.

This legislation is requested to be considered as an emergency in order to replace Oxford Consulting Group, Inc. with Lightwell Inc. as the Grantee to the Agreement so that the Jobs Growth Incentive payment can be made during the 2015 payment cycle for Report Year 2014.

FISCAL IMPACT: No funding is required for this legislation.

To authorize the Director of Development to amend the Jobs Growth Incentive Agreement to replace Oxford Consulting Group, Inc. with Lightwell Inc. as the Grantee to the Agreement; and to declare an emergency.

WHEREAS, Columbus City Council approved a Jobs Growth Incentive Agreement (the “Agreement”) with Oxford Consulting Group, Inc. (also referred to as the “Grantee”) by Ordinance 1534-2012 on July 23, 2012; and

WHEREAS, the Agreement granted a financial incentive based on an amount equal to twenty-five percent (25%) of the new Columbus withholding tax paid at the project site, to commence on January 1, 2013 for a period of two (2) consecutive years thereafter; and

WHEREAS, in the Agreement, Grantee committed to making an investment of approximately \$60,000 in leasehold improvements, new equipment and furniture & fixtures and the creation of 45 new permanent full-time positions at 1500 West Third Avenue, Columbus, OH 43212; and

WHEREAS, during the Jobs Growth Incentive annual reporting cycle for Report Year 2014 and through correspondence with the Grantee, the City became aware that the name of the Grantee had been changed from Oxford Consulting Group, Inc. to Lightwell Inc. effective May 8, 2014.; and

WHEREAS, an amendment is needed to replace Oxford Consulting Group, Inc. with the Lightwell Inc. as the Grantee to the Agreement; and

WHEREAS, an emergency exists in the usual daily operation of the Columbus Department of Development in that it is immediately necessary to seek an amendment to the Jobs Growth Incentive Agreement with Oxford Consulting Group, Inc. for the purpose of replacing Oxford Consulting Group, Inc. with Lightwell Inc. as the Grantee to the Agreement so that the Jobs Growth Incentive payment can be made during the 2015 payment cycle for Report Year 2014; thereby preserving the public health, peace, property and safety, **NOW, THEREFORE**,

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBUS:

SECTION 1. That the Director of Development is hereby authorized to amend the Jobs Growth Incentive Agreement with Oxford Consulting Group, Inc. for the purpose of replacing Oxford Consulting Group, Inc. with Lightwell Inc. as the Grantee to the Agreement.

SECTION 2. That the amendment to the City of Columbus Downtown Office Incentive Agreement be signed by Lightwell Inc. within ninety (90) days of passage of this ordinance, or this ordinance and the incentive authorized herein shall be null and void.

SECTION 3. That for reasons stated in the preamble hereto, which is hereby made a part hereof, the ordinance is hereby declared to be an emergency measure and shall take effect and be in force from and after its passage and approval by the Mayor or ten days after the passage if the Mayor neither approves nor vetoes the same.