



Legislation Details (With Text)

File #: 1756-2014 **Version:** 1

Type: Ordinance **Status:** Passed

File created: 7/15/2014 **In control:** Development Committee

On agenda: 7/28/2014 **Final action:** 7/30/2014

Title: To authorize the Director of the Department of Development to execute any and all necessary agreements and deeds for conveyance of title of one parcel of real property (1037 Searles Ave.) held in the Land Bank pursuant to the Land Reutilization Program.

Sponsors:

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
7/30/2014	1	CITY CLERK	Attest	
7/29/2014	1	MAYOR	Signed	
7/28/2014	1	COUNCIL PRESIDENT	Signed	
7/28/2014	1	Columbus City Council	Read for the First Time	
7/28/2014	1	Columbus City Council	Approved	Pass

BACKGROUND: One parcel currently held in the Land Bank has been approved for disposition. In order to complete the transfer, authorization is needed for the Director of the Department of Development to execute any and all agreements and deeds for conveyance of the real property. This legislation authorizes transfer of one parcel located at 1037 Searles Avenue (140-000773) to the Central Ohio Community Improvement Corporation, who will work with a buyer to rehabilitate the existing single-family structure. The parcel will be transferred by deed recorded in the Official Records of the Franklin County Recorder's Office.

FISCAL IMPACT: No funding is required for this legislation. The City may first recover reimbursement of any and all expenses incurred on account of the acquisition, administration, management, maintenance and disposition of such land and such other expenses of the program as the City may apportion to such land from the sale proceeds.

To authorize the Director of the Department of Development to execute any and all necessary agreements and deeds for conveyance of title of one parcel of real property (1037 Searles Ave.) held in the Land Bank pursuant to the Land Reutilization Program.

WHEREAS, by Ordinance 1325-98, Council adopted and elected to use the Revised Code Chapter 5722, Land Reutilization Program, to facilitate effective reutilization of nonproductive land acquired through a sale pursuant to a foreclosure proceeding initiated by the Franklin County Treasurer, or through a sale of forfeited lands by the Franklin County Auditor, or through a conveyance in lieu of foreclosure to foster either return of such land to tax revenue generating status or its devotion to public use, or any other land acquired as part of the land reutilization program; and

WHEREAS, a proposal for the sale of the property which was acquired pursuant to Ohio Revised Code Section 5722.06 meets the Land Reutilization Program's Disposition Policies and Guiding Principles and has been approved by the Land Redevelopment Office Administrator; and

WHEREAS, in order to complete the transfer of such property to the purchaser, authority is needed for the Director of the Department of Development to execute any and all necessary agreements and deeds of conveyance for the real property; and **now therefore**,

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBUS:

SECTION 1. That the Director of the Department of Development is hereby authorized to execute any and all necessary agreements and deeds to convey title to the following parcel of real estate to the Central Ohio Community Improvement Corporation or Stanley and Jodi McDade:

PARCEL NUMBER: 140-000773
ADDRESS: 1037 Searles Avenue, Columbus, Ohio 43223
USE: Single-family rental unit

Situated in the County of Franklin in the State of Ohio and in the City of Columbus:

Being Lot Number Fifty Five (55), of Gibson Park Place Subdivision, as the same is numbered and delineated upon the recorded plat thereof, of record in Plat Book 16, Page 9, Recorder's Office, Franklin County, Ohio.

SECTION 2. For the property stated in Section 1, that the Director of Development is hereby authorized to execute any agreement, deed restriction, or mortgage to ensure compliance with Land Bank Program rules and the submitted application and to release such restriction or mortgage upon compliance.

SECTION 3. That for good cause shown, Section 329.29 of the Columbus City Codes, 1959, is hereby waived.

SECTION 4. That Council hereby finds that the selection process utilized in this matter is in accordance with the Land Bank Disposition Process created pursuant to the City's Land Reutilization Program and hereby approves the same.

SECTION 5. That this ordinance shall take effect and be in force from and after the earliest period allowed by law.