



Legislation Details (With Text)

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Title: To commemorate the 20th anniversary of the Affordable Housing Trust
Sponsors: Shayla Favor, Elizabeth Brown, Mitchell Brown, Rob Dorans, Emmanuel V. Remy, Priscilla Tyson, Shannon G. Hardin
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10/27/2021	1	CITY CLERK	Attest	
10/26/2021	1	MAYOR	Signed	
10/25/2021	1	COUNCIL PRESIDENT	Signed	
10/25/2021	1	Columbus City Council	Adopted	Pass

To commemorate the 20th anniversary of the Affordable Housing Trust

WHEREAS, the Affordable Housing Trust for Columbus and Franklin County (AHT), established in 2001 by then Mayor Michael B. Coleman, is an independent, non-profit lender that works with the private, non-profit, and public sectors to develop affordable housing opportunities within the City of Columbus and Franklin County; and

WHEREAS, according to the Affordable Housing Alliance of Central Ohio, over 50,000 families pay more than half of their income for housing, resulting in a severe affordability gap that is on track to increase; and

WHEREAS, according to the National Low Income Housing Coalition, affordable housing is out of reach of the average renter in the City of Columbus who does not earn enough to afford a 2-bedroom home; and

WHEREAS, in January 2020, AHT along with area business and non-profit investors created the Housing Action Fund (HAF) which is a \$100 million revolving loan fund offering below market loans to develop affordable housing; and

WHEREAS, AHT and the HAF have provided over \$250 million in funding to create or preserve over 13,000 units of affordable housing in Columbus and Franklin County; and

WHEREAS, AHT is the manager of the Greater Columbus Community Development Collaborative (GCCDC), established in 1992; and

WHEREAS, the GCCDC provides grants to Community Development Corporations (CDCs) to assist in their efforts to transform Columbus' distressed neighborhoods into vibrant and sustainable communities; and

WHEREAS, for 20 years, the Affordable Housing Trust for Columbus and Franklin County has served as a catalyst for the production and rehabilitation of affordable homes while encouraging homeownership and strengthening

neighborhoods; now, therefore;

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF COLUMBUS:

That this Council does hereby commemorate the 20th anniversary of the Affordable Housing Trust.